



Jersey Financial
Services Commission

Registry supervision inspection programme quarterly update

1 October to 31 December 2025

Issued: February 2026

Contents

1	Summary of Q4 findings	3
2	Findings this year	5
3	Who was part of inspections this quarter	6
4	Additional work undertaken by the Registry Supervision Inspection Team	9
5	Background	9

1 Summary of Q4 findings

Throughout the year, our Registry Supervision examiners meet with entities and legal partnerships to review statutory documents and verify that the information recorded on the central companies register is accurate and up to date.

We have summarised the most common issues we have found this quarter and set out practical steps to help you keep your information accurate and up to date.

We encourage boards, senior management and owner operators to review consider these findings carefully and adjust their internal processes where necessary.

Findings identified

The most common issues we found were:

- › errors in how joint share ownership was recorded
- › outdated or incorrect information in statutory registers
- › significant person details not being updated when circumstances changed
- › failure to disclose individuals who control a corporate trustee when the trustee is not regulated by the JFSC

Actions for you to take



Ensure that the register is updated **within 21 days** whenever a person's details change.



If the details of a beneficial owner, significant person or member change and they are linked to multiple companies, a **separate filing must be submitted for each entity**. Updating the records for one company does **not** update the others automatically.

To make this easier, you can use the myParties feature in myRegistry to create a central profile.

You can then use this profile to fill in significant person information across multiple filings, helping you avoid duplication and reduce errors.



When recording joint ownership, list **only the first named individual** as the member. Add any other joint owners in the **joint ownership** field. If joint owners are also **beneficial owners or controllers**, enter each person separately so their roles are captured correctly.



Questions to ask yourself

If you are selected for a Registry Supervision inspection, please read the initial information request carefully before your meeting. If you have any questions about the documents required or need anything explained, contact the team at registry@jerseyfsc.org.



Further information on Registry Supervision

[Registry Supervision and how it will affect you — Jersey Financial Services Commission](#)

[Registry Supervision Quarterly Reports — Jersey Financial Services Commission](#)

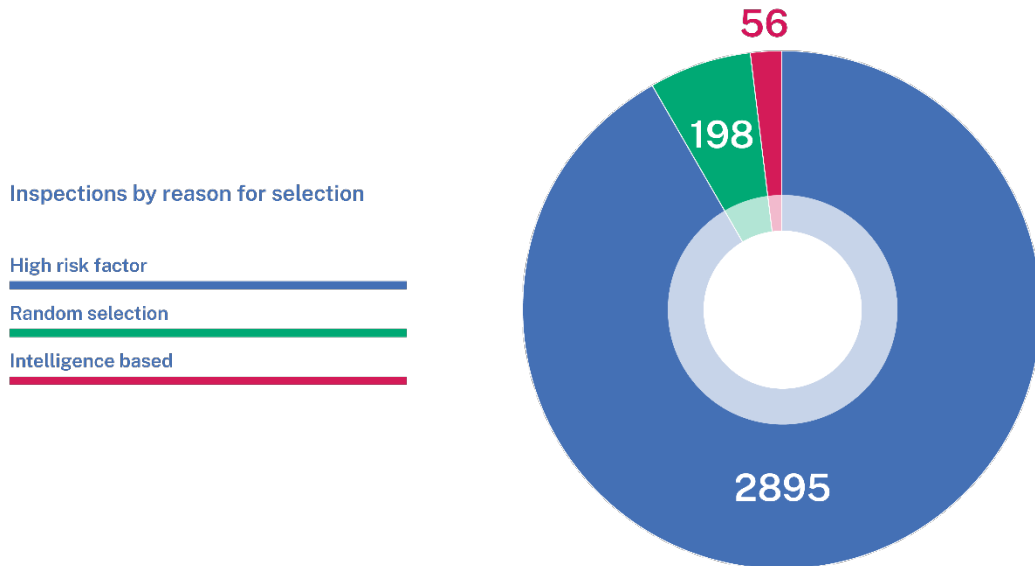
Reminder

Our Registry Supervision team is responsible for authenticating any information or documents provided to the Commission under the Financial Services (Disclosure and Provision of Information) (Jersey) Law 2020 (**Disclosure Law**) and beneficial owner information provided pursuant to Control of Borrowing (Jersey) Order 1958 in relation to limited partnerships. This is different from the work of our Supervision team, which oversees compliance with the Money Laundering (Jersey) Order (**MLO**) and the Handbook for the prevention and detection of money laundering, the countering of terrorist financing, and the countering of proliferation financing (**the Handbook**).

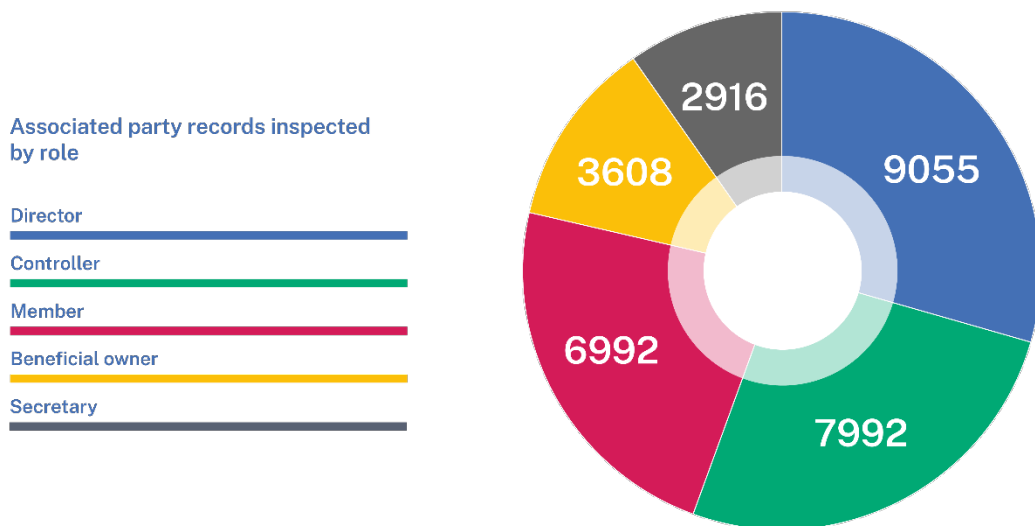
Please carefully review the documentation request sent by Registry Supervision to ensure that all requested documentation is provided in full in order to allow the examiners to check the beneficial owner, significant person and member information.

2 Findings this year

During 2025, we inspected a total of **3,149 entities**. The graph below shows the reasons for selection. High-risk cases include companies with politically exposed persons (PEPs), links to D2 countries, or sensitive activities.

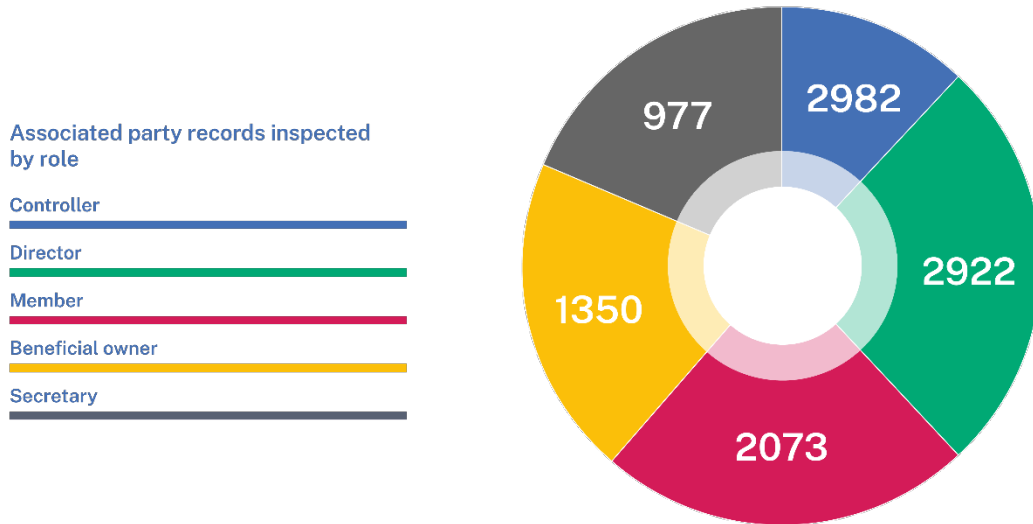


We authenticated **30,563 associated party roles**.

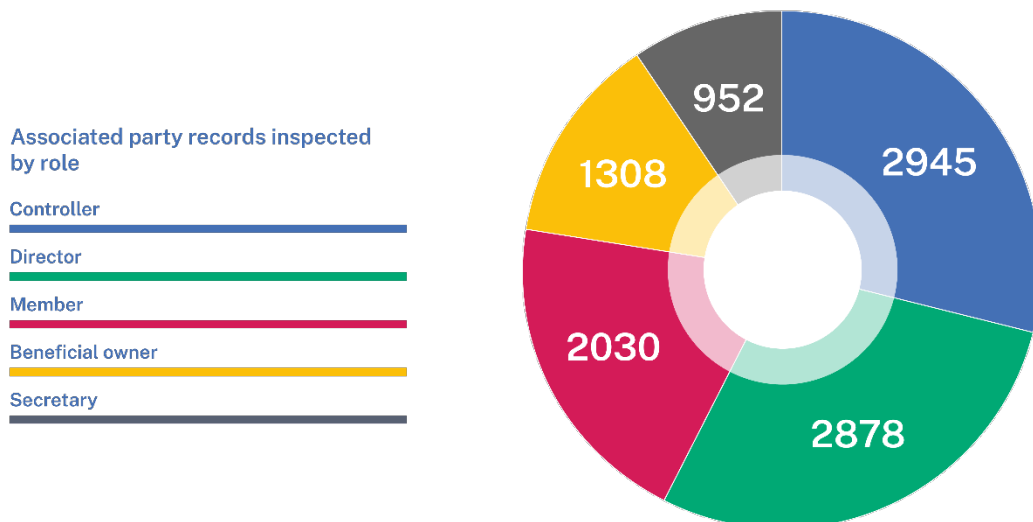


3 Who was part of inspections this quarter

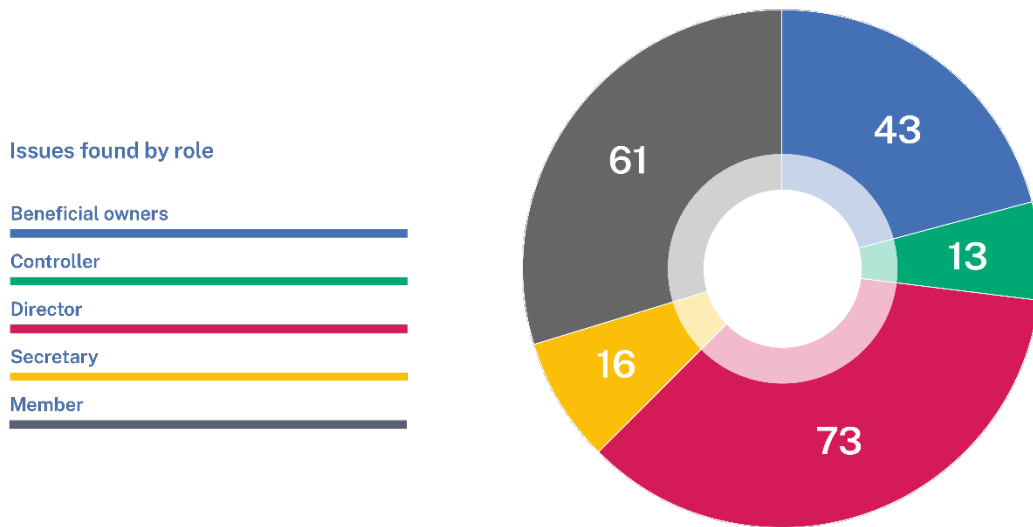
During this quarter, we reviewed **1,092 entities**. These entities were linked to **8,757 unique associated parties**, who collectively held **10,304 associated party roles**. All these roles were authenticated during the period.



Of these, 8,680 roles related to trust company service providers (TCSPs), across 1,066 corporate entities.



We identified **206 roles** containing errors.



Our inspections help us check whether entities and limited partnerships have:

- › maintained an accurate, adequate, and UpToDate central register
- › correctly identified all beneficial owners and/or controllers
- › ensured that no information has been knowingly submitted to the Registry with the intention to conceal or mislead

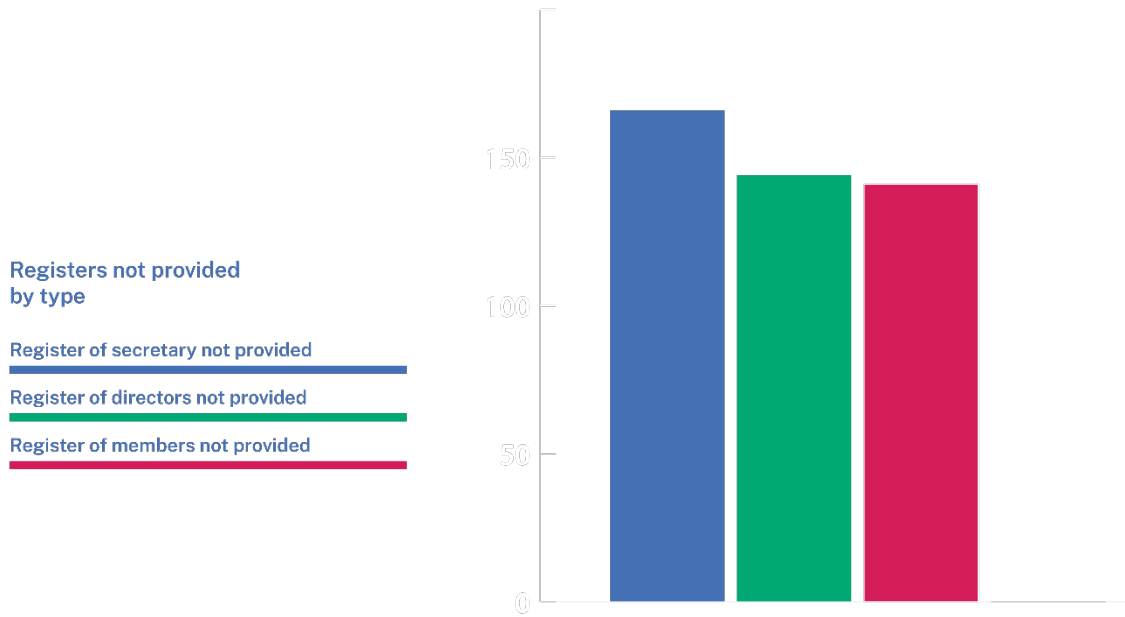
This quarter, the issues identified relate to **2%** of all associated party roles checked during the inspection period.

Of the **1,092 inspections**, **six** entities did not provide statutory registers for review. Five were non-trust company business (**TCB**) companies that failed to provide registers of directors, secretaries, and members. One TCSP controlled-company did not provide its register of secretaries. At the time of inspection, these companies could not show they had kept their statutory records up to date. After further review, we were able to confirm the relevant data held on the central register in all cases.

Additionally, three entities had inaccurate Registered Office information, and one entity had appointed an inappropriate nominated person.

Failure to provide registers

You are reminded that there is a legal requirement to maintain and to keep the registers accurate and up to date.



Below is an overview of the different types of entities that were inspected during this quarter:

Type of entity	Number of inspections	Number of findings letters issued within 21 days of inspection meeting	TCSP connection	
			Yes	No
Company	940	940	914	26
Limited liability partnership	6	6	6	0
Separate limited partnership	16	16	16	0
Limited partnership	105	105	105	0
Limited Liability Company	6	6	6	0
Foundation	19	19	19	0
Total	1092	1092	1066	26

4 Additional work undertaken by the Registry Supervision inspection team

The points below outline the extra work our Registry Supervision Inspection Team carried out during 2025:

- › sent **562 strike off notices to companies** that did not meet filing or regulatory requirements, resulting in **318 companies being struck off on 1 October 2025**
- › sent **26 strike off notices to limited partnerships** that did not keep their information up to date or respond to our requests, with **18 partnerships struck off on 1 December 2025**
- › sent **four strike off notices to foundations** that had not met their filing obligations or responded to statutory communications, with **seven foundations struck off on 31 March 2025**
- › sent **51 reminder letters to public companies** with outstanding annual reports and accounts
- › sent **48 enquiry letters to companies** in a creditors' winding up to confirm the status of their proceedings
- › **issued 29 Article 205 strike off notices to companies** in a creditors' winding up that had not met required communication or filing standards
- › sent **64 non-compliance letters** to highlight cases where entities or nominated persons had not met the requirements of the Disclosure and Provision of Information (Jersey) Law 2020 or other legal obligations
- › carried out **47 desk based inspections** to identify and correct inaccurate or poor-quality data submitted to the central register
- › **responded to 12 Tax Information Exchange requests**, giving competent authorities the information they needed to support international tax transparency work
- › **responded to six production orders**, giving competent authorities the information required for their investigations

5 Background

The **Financial Services (Disclosure and Provision of Information) (Jersey) Law 2020** (the *DPI Law*) requires entities and, for limited partnerships, those holding control of borrowing consent, to submit and update their basic and beneficial ownership information, and to confirm this information annually.

Our central register must remain accurate for beneficial owners, controllers, and significant persons by law. Nominated persons are required to submit updates within **21 days** of them becoming aware of the change. Our inspection programme helps us check whether updates are being submitted within the required 21 days.

Our inspection helps ensure basic and beneficial ownership information is adequate, accurate and up to date, and that it can be provided promptly to competent authorities when required.

Our process involves in person meetings between Registry examiners and representatives of Jersey registered entities. During these inspections, statutory documentation for entities and limited partnerships is reviewed. We then conduct a further assessment to verify that the

beneficial owners, significant persons, and members recorded in the statutory documents align with the data held on our central register.

We analyse the findings from each inspection and act where necessary. These reviews support our ongoing efforts to evaluate and strengthen the effectiveness of our controls in preventing money laundering, terrorist financing, and proliferation financing.

When we identify breaches, we apply penalties where appropriate and proportionate.

Registry Supervision team
January 2025