

## Fees Notice under the Supervisory Bodies Law excluding accountants and lawyers

Published in accordance with:	<b>Article 21 of the Proceeds of Crime (Supervisory Bodies) (Jersey) Law 2008, as amended</b>
Payable by or in relation to:	Registered Persons (Schedule 2 business, excluding services provided by firms of accountants and firms of lawyers)
Pursuant to:	<b>Article 20 of the Proceeds of Crime (Supervisory Bodies) (Jersey) Law 2008, as amended</b>
Effective for:	The fees set out in this notice and the attached schedules are effective for the period from 1 January – 31 December 2025

### 1 Interpretation

1.1 In this notice, unless the context otherwise requires –

firm of accountants	a person or persons who carry on business alone or with others that falls within the scope of paragraph 22 of Part 3 of Schedule 2 of POCL, as amended, and who are required to hold a registration under the Supervisory Bodies Law
firm of lawyers	a person or persons who carry on business alone or with others that falls within the scope of paragraph 21 of Part 3 of Schedule 2 of the Proceeds of Crime (Jersey) Law 1999, as amended, and who are required to hold a registration under the Supervisory Bodies Law
AIF	a registered person who holds an AIF certificate issued under the Alternative Investment Funds (Jersey) Regulations 2012, as amended
CoBO	Control of Borrowing (Jersey) Order 1958
Director	a natural person that falls within scope of paragraph 23(2) of Part 3 of Schedule 2 of POCL, as amended, and who is required to hold a registration under the Supervisory Bodies Law
DNFBP	designated non-financial businesses and professions. Refers to activities/operations specified in Part 3 of Schedule 2 to POCL
due date	means <ul style="list-style-type: none"> <li>a) the due date for payment of any fee specified within this Notice of Fees or otherwise the due date for payment specified within an invoice for fees issued by the JFSC</li> <li>b) in respect of the required fee information, the due date is as stated on the form.</li> </ul>
ICC	incorporated cell company
JFSC	Jersey Financial Services Commission
JPF	a registered person in possession of a consent issued under the CoBO who pay an annual fee as a Jersey Private Fund in accordance with the CoBO Fees Notice, issued by the JFSC

PCC	protected cell company
POCL	Proceeds of Crime (Jersey) Law 1999
registered person	a person or persons (including but not limited to a sole trader): (a) who carries on business alone or with others that falls within the scope of Schedule 2 of the Proceeds of Crime (Jersey) Law 1999, as amended, EXCEPT business that is defined in paragraphs 21 and 22 (lawyers and accountants) of Part 3 of Schedule 2; and (b) who is required to hold a registration under the Supervisory Bodies Law
relevant date(s)	the last working day of each of the five previous years immediately preceding the calendar year to which the fee relates; where there are fewer than five relevant dates for the purpose of a calculation within the Schedule, the averages calculated will be of each relevant date that is available for the calculation until there are sufficient relevant dates to perform the calculation as specified
sole trader	a person who is the sole proprietor of a registered person and who does not practise Schedule 2 business with any other person and who does not engage any relevant employee
Supervisory Bodies Law	Proceeds of Crime (Supervisory Bodies) (Jersey) Law 2008, as amended

## 2 Application fee

- 2.1 Except as provided by paragraph 2.2, registered persons shall pay an application fee in accordance with the table set out in Schedule 1.
- 2.2 ICC/PCC Security Issuer Platforms that meet the specific criteria set out in paragraph 3.2 shall pay an application fee in accordance with the table set out in Schedule 3.
- 2.3 The due date for the application fee is the time of application and is non-refundable.

## 3 Annual fee

- 3.1 Except as provided by paragraph 3.2, registered persons shall pay an annual fee in accordance with the table set out in Schedule 2.
- 3.2 ICC/PCC Security Issuer Platforms that meet the following specific criteria shall pay an annual fee in accordance with the table set out in Schedule 3 in respect of the aggregate number of cells relating to that ICC/PCC:

### Specific Criterion

- › It is a PCC/ICC structure with no employees that is not risk spreading and nor are any of the cells.
- › The PCC/ICC structure has the commonalities of a scheme, each cell having the:
  - › same promoter/sponsor
  - › same beneficial owners
  - › majority of the same directors
  - › same corporate services provider (administrator)
  - › same AMLSP who is their corporate services provider or an AMLSP in the same corporate group

- › majority of other service providers are the same (Paying Agent, Calculation Agent, Broker & Custodian (which may be services provided by the common sponsor/promoter)).

The total annual fees payable by the ICC/PCC in respect of cells in the structure shall not exceed £19,440.

- 3.3 The annual fee is payable by all persons registered with the JFSC as of 31 December of the preceding year.

#### **4 Late payment of fees**

- 4.1 If the annual fee is not received in full by the JFSC by the due date, an additional late payment fee of 5% of the unpaid principal amount will be applied on the day after the due date, and on the 1st day of each calendar month after that.
- 4.2 If the firm does not supply the required information to calculate its fee by the due date, an administration fee of £100 will be charged the following day, and on the 1st day of each calendar month after that while the information is still outstanding. This is in addition to the late payment fee set out in paragraph 4.1 which will be calculated once the information has been submitted.

#### **5 Amendment fee**

- 5.1 Registered persons shall pay an amendment fee in accordance with Schedule 4 when applying for an alteration so as to reflect all or any of the following:
- a change of the name of the Registered Person; or
- 5.1.1 the addition, alteration or removal of conditions to its registration under the
- 5.1.2 Supervisory Bodies Law.

#### **6 Late filing fees**

- 6.1 If a registered person fails to file or deliver any document to us under the provisions of the Supervisory Bodies Law or under any provisions of any Order issued in accordance with the Supervisory Bodies Law on or before the date that the document becomes due, the registered person shall be liable to pay a fee of £100 for each complete month or part thereof that the document remains un-filed or undelivered unless the registered person has given us prior written notice of the reasons for the late filing or delivery of a document and we have agreed in writing that the filing may be late. Any such later agreed date shall become the due date for the purposes of the calculation and the payment of late filing fees.

## Schedule 1 – application fees

	Direct Applications		Applications via an AMLSP	
	Application fee	Application fee – sole trader	Application fee	Application fee – sole trader
Schedule 2, Part 2: Financial Institutions, <b>except</b> AIFs and JPFs	£541	£200	£324	£119
Schedule 2, Part 2: Financial Institutions <b>that are</b> AIFs and JPFs	£0	£0	£0	£0
Schedule 2, Part 3: DNFBP	£541	£200	£324	£119
Schedule 2, Part 4: Virtual Asset Service Providers	£541	£200	£324	£119

## Schedule 2 – annual fee

	Direct registration		Registration via an AMLSP	
	Registered persons Fee	Registered persons fee – sole trader	Registered persons fee	Registered persons fee – sole trader
Schedule 2, Part 2: Financial Institutions, <b>except</b> AIFs and JPFs	£1,146	£541	£649	£306
Schedule 2, Part 2: Financial Institutions <b>that are</b> AIFs and JPFs	£0	£0	£0	£0
Schedule 2, Part 3: DNFBPs, <b>except</b> natural person Directors	£1,146	£541	£649	£306
Schedule 2, Part 3: DNFBPs <b>that are</b> natural person Directors	£0	£0	£0	£0



	Direct registration		Registration via an AMLSP	
	Registered persons Fee	Registered persons fee – sole trader	Registered persons fee	Registered persons fee – sole trader
Schedule 2, Part 4: Virtual Asset Service Providers	£1,146	£541	£649	£306

### Schedule 3 – Cells of Cell Companies

Application fees for ICC/PCC Security Issuer Platforms/Schemes that meet the criteria set out in paragraph 3.2 shall be £204.

Annual fees for ICC/PCC Security Issuer Platforms/Schemes that meet the criteria set out in paragraph 3.2 of this fee notice:

Application fee (per cell unless stated otherwise)	Annual fee payable for each cell
1 <sup>st</sup> cell company	£649
2-15	£432
16-75	£324
75 +	£216
	Fees are capped at £19,440

### Schedule 4 - amendment fees

	Direct Applications		Applications via an AMLSP	
	Amendment Fee	Amendment Fee - Sole trader	Amendment Fee	Amendment Fee - Sole trader
Schedule 2, Part 2: Financial Institutions, <b>except</b> AIFs and JPFs	£541	£200	£324	£119
Schedule 2, Part 2: Financial Institutions <b>that are</b> AIFs and JPFs	£0	£0	£0	£0
Schedule 2, Part 3: DNFBPs, <b>except</b> natural person Directors	£541	£200	£324	£119

	Direct Applications		Applications via an AMLSP	
	Amendment Fee	Amendment Fee - Sole trader	Amendment Fee	Amendment Fee - Sole trader
Schedule 2, Part 3: DNPBPs <b>that are</b> natural person Directors	£0	£0	£0	£0
Schedule 2, Part 4: Virtual Asset Service Providers	£541	£200	£324	£119