

## Recognized Auditor Fees Notice

Published in accordance with:	<b>Article 15 of the Financial Services Commission (Jersey) Law 1998, as amended</b>
Payable by or in relation to:	Recognized Auditors
Pursuant to:	<b>Article 111(1)(b) and 111(18) of the Companies (Jersey) Law 1991, as amended</b>
Commencement date:	The fees set out in this notice are effective from 1 January 2025.

### 1 Interpretation

1.1 In this notice, unless the context otherwise requires

JFSC	Jersey Financial Services Commission
Law	Companies (Jersey) Law 1991, as amended
recognized auditor	a person whose name is entered on the Register of Recognized Auditors maintained by the JFSC pursuant to Article 110 of the Law

### 2 Application fee

2.1 The fee to accompany an application for registration as a recognized auditor shall be £1,405.

### 3 Annual fee calculation

3.1 An annual fee of £1,055 shall be paid by a recognized auditor each 1 June. The due date for payment is the date specified within an invoice for fees issued by the JFSC.

### 4 Fee to accompany a notification of the designation of a responsible individual

4.1 The fee to accompany a notification by a recognized auditor to the JFSC of the designation of a responsible individual shall be £120.<sup>i</sup>

### 5 Late payment of fees

5.1 If a recognized auditor fails to pay the whole or any part of a fee on or before the due date the recognized auditor shall be liable to pay, unless otherwise agreed by the JFSC, an additional late payment fee of 5% of the unpaid principal amount will be applied on the day after the due date, and on the first day of each calendar month after that.

### 6 Late filing fees

6.1 If a recognized auditor fails to file or deliver any document to the JFSC under the provisions of the Law or under the provisions of any Order issued in accordance with the Law on or before the date that the document becomes due, the recognized auditor shall be liable to pay a fee of £100 for each complete month or part thereof that the document remains unfiled or undelivered unless the recognized auditor has given the JFSC prior written notice of the reasons for the late filing or delivery of a document and the JFSC has agreed in writing that the filing may be late. Any such later agreed date shall become the due date for the purposes of the calculation and the payment of late filing fees.

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<sup>i</sup> For the avoidance of doubt, this £120 fee does not apply in respect of the designation of a responsible individual notified to the JFSC as part of an application for registration as recognized auditor.