

CoBO Fees Notice

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| Published in accordance with: | Article 15 of the Financial Services Commission (Jersey) Law 1998, as amended and |
| | Article 12A of the Control of Borrowing (Jersey) Order 1958 |
| Payable by or in relation to: | Collective Investment Funds |
| Pursuant to: | Control of Borrowing (Jersey) Order 1958; and Article 15(6) of the Financial Services Commission (Jersey) Law 1998, as amended |
| Effective for: | The fees set out in this notice and the attached schedule are effective for the period from 1 January – 31 December 2025 |

1 Interpretation

1.1 In this notice, unless the context otherwise requires:

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| CoBO | Control of Borrowing (Jersey) Order 1958 |
| DSP | a designated service provider required to be appointed by a JPF |
| due date | due date for payment of any fee specified within this notice of fees or otherwise the due date for payment specified within an invoice for fees issued by the JFSC |
| Jersey UT (non-fund) | a Jersey unit trust which is not a collective investment fund |
| JFSC | Jersey Financial Services Commission |
| JPF | a Jersey Private Fund which has been issued with a relevant consent and which is operated in accordance with the JPF Guide |
| JPF Guide | Jersey Private Fund Guide issued by the JFSC |
| JPF Return | annual compliance return for a JPF required to be provided to the JFSC in each relevant year by the relevant DSP (the form of which is included as part of the JPF Guide) |
| NDS (non-fund) | a non-domiciled structure which is not a collective investment fund |

2 Application fee

2.1 For the purposes of Article 12A of CoBO:

- 2.1.1 a fee of £1,849 shall be payable in respect of any JPF applying to the JFSC's authorisation team for the issue of an initial JPF CoBO consent.
- 2.1.2 a fee of £686 shall be payable in respect of any application to the JFSC's Central Authorisations team for the issue of a CoBO consent, which is not subject to the fee specified in 2.1.1 above.

- 2.1.3 a fee of £568 shall be payable in respect of any Jersey UT (non-fund) applying to the Jersey Companies Registry for the issue of an initial CoBO consent pursuant to Articles 9(1)(a) and/or 9(1)(b) of CoBO.
- 2.1.4 a fee of £568 shall be payable in respect of any NDS (non-fund) applying to the Jersey Companies Registry for the issue of an initial CoBO consent pursuant to Articles 1, 3, 9(1)(a), 9(1)(b), 10(1)(a), 10(1)(b), 11(1)(a) and/or 11(1)(b) of CoBO.
- 2.1.5 a fee of £287 shall be payable in respect of any application for the issue of an amended CoBO consent where the original CoBO consent was issued in accordance with sub-paragraphs 2.1.3 to 2.1.4.

3 JPF annual fee

- 3.1 A fee shall be paid in respect of a JPF on 1 January in each relevant year for so long as the JPF's CoBO consent remains in force.
- 3.2 The fee must be paid no later than the due date in each relevant year and shall be paid directly by the governing body of the JPF or by the DSP on behalf of the JPF.
- 3.3 The annual fee payable for a JPF with the relevant consent in place on 1 January shall be £1,475.
- 3.4 The annual fee payable for JPFs issued with consent issued in-year will be pro-rated at a rate of one twelfth of the amount at 3.3 per month from the date of the issue of consent until the next 1 January.

4 JPF late payment of fees

- 4.1 If the JFSC does not receive the fee due from a JPF (or the JPF's DSP on behalf of the JPF) by the due date, an additional late payment fee of 5% of the unpaid principal amount will be applied on the day after that date, and on the first day of each calendar month after that.

5 JPF late filing fees

- 5.1 If the DSP fails to file or deliver the JPF Return to the JFSC under the provisions of CoBO on or before the date that the JPF Return becomes due, the DSP shall be liable to pay a fee of £100 on the day after the document falls due and an additional £100 on the first day of each month after that in which the JPF Return remains unfiled or undelivered unless the DSP has given the JFSC prior written notice of the reason for the late filing or delivery of the JPF Return and the JFSC has agreed in writing with the relevant DSP that the filing may be late.