



**Jersey Financial
Services Commission**

Fee consultation

No. 5 2024

Issued: 18 October 2024

Consultation

We invite comments on this consultation paper by **Friday 15 November 2024**. Responses can be submitted via [SmartSurvey](#).

If you require any assistance, clarification or wish to discuss any aspect of the proposal prior to formulating a response, it is of course, appropriate to contact our Policy team at: policy@jerseyfsc.org

A feedback paper for this consultation and final fee notices will be published in **December 2024**.

Alternatively, Lisa Springate at Jersey Finance Limited (**JFL**) is coordinating an industry response that will incorporate any matters raised by local businesses. Comments should be submitted to JFL by **Friday 15 November**. Contact Lisa Springate at: lisa.springate@jerseyfinance.je

We may not be able to respond to comments provided anonymously through JFL in the feedback paper.

It is the policy of the JFSC to make the content of all responses available for public inspection (unless specifically requested otherwise by the respondent).

It is the policy of JFL (unless otherwise requested or agreed) to collate all responses and share them verbatim with the JFSC on an anonymised basis (with reference made only to the type of respondent, e.g. individual, law firm, trust company etc.). This collated, anonymised response will, typically, be placed in JFL's permanent electronic archive which is currently open to all JFL members.

Glossary of terms

Defined terms are indicated throughout this document as follows:

Basel 3 (framework)	international standard for the prudential supervision of internationally active banks, issued by the Basel Committee on banking supervision
JFSC Law/ Commission Law	Financial Services Commission (Jersey) Law 1998
fee payers	means applicants, registered persons and recognised funds to which any of the JFSC's fees and charges apply or may apply to
FSJL	Financial Services (Jersey) Law 1998
GoJ	Government of Jersey
JFSC	Jersey Financial Services Commission
ICC	incorporated cell company
IFC	international finance centre
IP	intellectual property
LLC	limited liability company
LPA	legal persons and legal arrangements
MVTS	money or value transfer service
PCC	protected cell company
registered person	a person who is registered, or holds a permit or certificate, as applicable, under one or more of the regulatory laws
Regulatory laws	the AIF Regulations, the BBJL, the CIFJL, the FSJL and the IBJL
RPI	Retail Prices Index
UBO	ultimate beneficial owner

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1 Executive summary

1.1 Why we are consulting

- 1.1.1 We are aligning the fee billing periods for applicants, registered persons and recognised funds (hereafter known as fee payers) with the annual budget which runs between 1 January and 31 December each year. This alignment follows a request from industry and other stakeholders for more transparency and clearer demonstration of the links between fee income and spending. We welcome your comments on whether the approach taken in this consultation has responded appropriately to this feedback.
- 1.1.2 As a result of the alignment in billing period, we are consulting on the fees to be applied for all fee payers in Jersey for the period 1 January to 31 December 2025. In 2024, except for banks, we set fee rates and invoiced relevant fee payers for the period until 31 December 2024. Our [consultation feedback paper](#) on 31 May 2024 noted that we had received no objections to proceeding with the alignment of fee and budget periods in this way.
- 1.1.3 We are also consulting on proposed registry fees which impact some fee payers and members of the public who use, or may wish to use, registry services.

1.2 Approach to fees

- 1.2.1 During 2024, we commissioned KPMG to undertake a review of the international competitiveness of our fee structure and rates. KPMG have concluded their work. We will examine opportunities to improve the way we set fees and their structure during 2025, informed by the findings of that review. We will make the results of KPMG's review public, provide updates on our work and consult on any changes to the way we set fees that we propose to make.
- 1.2.2 This consultation paper is focussed on the arrangements for 2025. It sets out our main budget components and the proposed impact on fees levels within the existing fee structure. The feedback received will inform the fees set for 2025.
- 1.2.3 For 2025, we are currently forecasting an increase in our overall budgeted expenditure of 2.9% compared to 2024 budget. This compares to the most recently reported Jersey RPI of 5%¹. Our 2025 projections show an increase in costs as a result of:
 - › maintaining an appropriate salary position, adequate resourcing levels and investment in skills
 - › maintaining our regulatory framework in line with domestic and international regulatory requirements
 - › our investment into systems and technology to improve efficiency, service to end users and replace end of life systems.
- 1.2.4 Increases in these demands for 2025 are partially offset by reductions in project costs, reduction in the use of contractors (over permanent resources) and improvement in HR operating costs, such as lower agency spend for recruitment.
- 1.2.5 We do however need to accumulate a financial reserve to smooth out the impact on fees of future investment, such as the costs associated with a move to a new building (as shared in the 2024 Business Plan).

¹ At the date of publication. This is taken from the Government of Jersey's statistics update. [Retail prices index \(inflation\) \(gov.je\)](#)

- 1.2.6 We aim to avoid peaks in fee levels associated with investment and therefore propose to accumulate this reserve gradually. Taking this into account the JFSC is therefore proposing an increase in fees of 2%² in 2025 to cover our annual operational funding requirement and to help build our reserves to fund future investment.

1.3 Questions for respondents

1. Do you have any comments on the matters raised in this consultation paper?
2. Do you have any comments on the proposed fees set out in the attached draft fee notices?
3. Do you think the approach taken in this consultation has responded appropriately to the feedback we received requesting more transparency?

2 Introduction

2.1 Our objective

- 2.1.1 Our vision is to maintain Jersey's position as a leading international finance centre, with high regulatory standards. Our guiding principles are set out in law, they are:
- 2.1.1.1 reducing risk to the public of financial loss due to dishonesty, incompetence, malpractice or the financial unsoundness of financial service providers
 - 2.1.1.2 protecting and enhancing the reputation and integrity of Jersey in commercial and financial matters
 - 2.1.1.3 safeguarding the best economic interests of Jersey
 - 2.1.1.4 countering financial crime both in Jersey and elsewhere
- 2.1.2 The JFSC's activities are funded through fees. These fees are set by the JFSC in line with provisions in legislation. Fee changes are subject to consultation.

2.2 Legal basis

- 2.2.1 The JFSC is a statutory body corporate established under the Financial Services Commission (Jersey) Law 1998 (JFSC Law / The Commission Law). We are responsible for the supervision and development of financial services provided in or from within Jersey.
- 2.2.2 Article 15(2) of the Commission Law provides that fees set by us are to be retained and must, together with any other income:
- a) raise sufficient income to meet our liabilities;
 - b) cover our expenses;
 - c) provide a reserve for such amount we consider as necessary; and
- 2.2.3 We are issuing this consultation paper in accordance with Article 8(3) of the **Commission Law**, under which we "may, in connection with the carrying out of its functions [...] consult and seek the advice of such persons or bodies whether inside or outside Jersey as it considers appropriate".

² In some cases, proposed fees may not change by 2%. In most cases this is due to rounding. It has historically been Commission policy to change Registry fees in increments of £5, rounding as appropriate while Regulatory Fees are rounded to the nearest pound. This consultation proposes to continue to apply these approaches in 2025 and, as part of wider fees reform, we will consider whether this should change. In cases where a fee increase is materially greater than 2% this has been explained in the relevant section of the paper.

2.2.4 In addition, Article 15(3) of the **Commission Law**, requires that before we introduce and publish any fee:

“[We] must first publish a report that must include:

- a) details of the duty or power for or in respect of which the fee is to be determined;
- b) details of the proposed fee;
- c) details of the extent (if any) to which any penalties received have reduced the level of fee that would otherwise have been proposed;
- d) a request for comments on the level of the proposed fee; and
- e) a date, that is at least 28 days after the publication of the report, before which those comments may be made to the Commission.”

2.2.5 Article 15(4) of the **Commission Law** provides that, if we are unable to agree a new fee with a representative body, or an above RPI fee increase, that we must request the Bailiff to appoint three Jurats to consider if the proposed fees are unreasonable.

2.2.6 In addition:

2.2.6.1 Article 5 of the **Commission Law** prescribes that we are “responsible for:

- a) the supervision and development of financial services provided in or from within Jersey;
 - b) providing the Government of Jersey, any Minister for External Relations and Financial Services or any other public body with reports, advice, assistance, and information in relation to any matter connected with financial services;
 - c) preparing and submitting to the Minister for External Relations and Financial Services recommendations for the introduction, amendment or replacement of legislation appertaining to financial services, companies, and other forms of business structure; and
 - d) such functions in relation to financial services or such incidental or ancillary matters:
 - i. as are required or authorised by or under any enactment, or
 - ii. as the Government of Jersey may, by Regulations, transfer
- 3) Such other functions as are conferred on the JFSC by any other Law or enactment.

2.2.6.2 Article 7 of the **Commission Law** provides that in exercising our functions we may take into account any appropriate matter, but that we will have particular regard to:

- a) the reduction of the risk to the public of financial loss due to dishonesty, incompetence, or malpractice by or the financial unsoundness of, persons carrying on the business of financial services in or from within Jersey;

- b) the protection and enhancement of the reputation and integrity of Jersey in commercial and financial matters;
- c) the best economic interests of Jersey; and
- d) The need to counter financial crime in both Jersey and elsewhere.

2.2.7 We consider that the proposed fee rates are reasonable, and that this consultation paper constitutes such a report as required by the **Commission Law**.

2.3 Who this applies to

- 2.3.1 The amendments to fees will affect any person engaging the JFSC³ under the legislation below:
- › Banking Business (Jersey) Law 1991
 - › Alternative Investment Funds (Jersey) Regulations 2012
 - › Collective Investment Funds (Jersey) Law 1988, as amended
 - › Control of Borrowing (Jersey) Order 1958
 - › Financial Services (Investment Business (Qualifying Segregated Managed Accounts – Exemption)) (Jersey) Order 2014
 - › Financial Services (Jersey) Law 1998, as amended, in respect of Fund Services Business (FSB) and Alternative Investment Fund Management Business (AIFSB), Trust Business, General Insurance Mediation Business (GIMB), Money Service Business (MSB)
 - › Financial Services (Disclosure and Provision of Information) (Jersey) Law 2020
 - › Control of Borrowing (Jersey) Law 1947
 - › Registration of Business Names (Jersey) Law 1956
 - › Limited Partnerships (Jersey) Law 1994
 - › Limited Liability Partnerships (Jersey) Law 1997
 - › Foundations (Jersey) Law 2009
 - › Incorporated Limited Partnerships (Jersey) Law 2011
 - › Separate Limited Partnerships (Jersey) Law 2011
 - › Companies (Jersey) Law 1991
 - › Limited Liability Company (Jersey) Law 2018
 - › Securities Interests (Jersey) Law 2012
 - › Companies (General Provisions) (Jersey) Order 2002

³ i.e. considering an application, applying for, or having already been granted authorisation, registration, a certificate, permit, consent or exemption

2.4 Parties this consultation has been shared with

2.4.1 To support a wide range of feedback, this is a public consultation which has also been directly shared with:

- › The Government of Jersey
- › Jersey Resolution Authority
- › The Jersey Financial Intelligence Unit
- › Jersey Finance Limited
- › Jersey Bankers Association
- › Jersey Funds Association
- › Jersey Association of Trust Companies
- › Jersey Branch of Society of Trust and Estate Practitioners
- › Jersey Law Society
- › Jersey Society of Chartered and Certified Accountants
- › Jersey Compliance Officers Association

2.5 Fees reform

2.5.1 We have embarked on a multi-year project to reform our fees structure based on feedback from industry and other stakeholders. This is part of a range of measures designed to improve the competitiveness of Jersey as an IFC. The reforms are designed to:

- 2.5.1.1 simplify our fee charging regime, reducing the administrative burden on fee payers and enhancing the experience of doing business in Jersey
- 2.5.1.2 deliver greater transparency around our costs
- 2.5.1.3 consider the interdependency of each sector within our financial services ecosystem

2.5.2 For 2025, we have aligned the fee charging periods to the budget and calendar year. This means that some sectors paid a pro-rata fee for the period of 2024. The fees charged for 2025 will cover the full year⁴.

2.5.3 Alignment of our fee charging periods and budget year has enabled us to provide more information on how fees relate to proposed expenditure. That is explained further in this consultation paper.

2.5.4 There are no proposals in this consultation paper to change accounting policies or fee structures.

2.5.5 We will now start work on fees reform. This will include a review of charging structures. The JFSC will engage with industry on reform of our charging structures throughout 2025. Any proposals for changes in accounting policies or the fee structures applicable for 2026 will be subject to consultation.

⁴ With the exception of the banking sector, whose current fee cycle runs until 31 January 2025. The draft Fee Notice for Deposit Taking Business therefore reflects fees for the period 1 February -31 December 2025. All sectors will then be aligned to the calendar year from 2026 onward.

3 Our 2025 draft budget

3.1 The financial context

- 3.1.1 We have grown significantly in the last five years as the Financial Services market has grown along with our regulatory responsibilities and an expanded regulatory perimeter. Our headcount has increased from 131 in 2017 to 240 at the time of this consultation. Our budgeted expenditure over that period has increased to c.£32.6m in 2024. This growth takes account of:
- › new regimes such as NPOs, VASPs and MVTs
 - › new registers including UBOs, LPAs and LLCs
 - › a wider range of entities in scope of the AML/CTF/CPF regime
 - › growing demand for the services provided by the JFSC, some of which is required to meet international expectations of an IFC supervisor
 - › the need to ensure stability in our staffing
 - › investment in the IT systems to support our operations
 - › high levels of inflation in recent years
- 3.1.2 Since 2023, we have been considering the most appropriate course of action when the lease on our Castle Street premises expires at the end of 2028. We have concluded that an office relocation is necessary – as referenced at our 2024 Business Plan event. Such a move is required, as we are already in the non-optimal position of being across two sites, with the main Castle Street premises being inadequate for our current needs in terms of space/facilities and with major elements such as IT infrastructure and air conditioning nearing end of life. A move to new premises will meet our need to be in one site and provide for future needs. Cost projections show a relocation to be less costly and disruptive than upgrading the current premises.
- 3.1.3 We have been using funds raised in previous years to build up a reserve in preparation for this, however, that reserve is still not sufficient to finance the total costs based on market analysis.
- 3.1.4 We hold a minimum reserve of c25% of recurring expenses and critical projects to ensure financial resilience⁵. For 2024 this was £6.8m. We plan to build a reserve greater than this, in anticipation of the costs associated with the premises relocation. We calculate that a fee increase of 2% in 2025 to be sufficient to ensure the financial resilience of the JFSC through this period.

3.2 The budgetary position

- 3.2.1 The 2025 figures used in this consultation are from the current draft budget. They are subject to further review and approval by the executive and Board of Commissioners. They are subject to change although we do not expect significant movement at this point.
- 3.2.2 **Income:** As a result of the changes to Schedule 2 we have a slightly broader income base. We are also projecting some increased levels of activity in 2025, which will add to fee income. We are therefore projecting our income in 2025 to be £34.5m, an increase of 7.2% on projected 2024 levels.
- 3.2.3 **Costs:** We expect our level of expenditure in 2025 to be £33.6m, a 2.9% increase on the budgeted £32.6m for 2024. The drivers of this are discussed below.

⁵ <https://www.jerseyfsc.org/publications/financial-resilience/>

3.3 Staff costs

- 3.3.1 The JFSC has developed its staff proposition significantly to respond the feedback from industry who wanted to see a more qualified and stable team.
- 3.3.2 The JFSC expects staff costs to increase by around 5.4% in 2025 to £23m, compared to £21.8m budgeted in 2024. The increase is partly due to wage inflation for existing staff and maintaining an appropriate salary position compared to the market benchmark. This is critical to avoid pay-related attrition.
- 3.3.3 Headcount growth is another factor which is accounted for by:
 - 3.3.3.1 taking a gradual approach to increasing headcount over 2023 and 2024. Some of our colleagues joined during 2024, so the staff costs will be higher in 2025 as a result of that phasing. These costs are offset by reduction in the use of contractors and lower recruitment costs as we reduce agency expenditure.
 - 3.3.3.2 new staff posts created in 2024, increasing the staff budget in 2025. 12 new roles were created in total: five in Registry to respond to feedback that improved capacity was required for service delivery; two to undertake the significant work that comes with fees reform; others were spread across the JFSC business units and includes our involvement in the Highlands College Apprenticeship Scheme.
- 3.3.4 We have an annual process for repurposing headcount to ensure headcount levels are managed.

3.4 Project costs

- 3.4.1 Each year, the JFSC incurs non-recurring costs relating to projects which go beyond our normal operating costs. These costs include technology and systems development, related deployment resourcing cost or external support costs. These are anticipated to amount to c.£1.6m in 2025 and are set out below. This compares to c.£2.7m for 2024.
- 3.4.2 The non-recurring project costs for the 2025 budget will be:
 - 3.4.2.1 **Website:** We are aware that enhancements are needed to the website to improve the user experience. Enhancements will be delivered over a period of years to minimise in year additional costs. Users will benefit initially from enhancements to the search functionality and the overall user experience. This should make it easier for stakeholders to access the information they need.
 - 3.4.2.2 **Consumer Credit:** We are mandated by law to introduce a framework for the regulation and supervision of firms and individuals offering retail credit in Jersey by 1 January 2026. Entities brought into scope of the new regime will be fee payers from 2026. Consumers will benefit from an improved regulatory regime that improves standards and enhances protections for borrowers.
 - 3.4.2.3 **Operational Excellence framework:** We will implement our Operational Excellence strategy which will deliver smaller, incremental change through a controlled framework to ensure benefits are realised against our four quadrants – regulatory effectiveness, employee experience, service excellence and competitiveness and value for money.

- 3.4.2.4 **Obligated persons and legitimate interest:** Following the launch of obliged entity access at the end of 2024 we will continue to develop and deliver legitimate interest access to be explored further in conjunction with Government of Jersey.
- 3.4.2.5 **Basel 3 compliance:** The JFSC will need to upgrade its prudential reporting systems to monitor compliance with the improved risk based measures for bank capital and liquidity. Markets will benefit where lower risk activities such as custody attract lower capital charges in the Basel 3 framework.
- 3.4.2.6 **Execution of our Data Strategy:** The JFSC has developed, and is embarking upon, the delivery of a new Data Strategy. This sets out a series of strategic improvements to the way that the JFSC captures, store, process and reports on data, with the objective of increasing the efficiency of our operations and delivering improvements to the way that we exchange data with industry.
- 3.4.2.7 **Replacement of our existing core financial management system, Microsoft Navision:** Mainstream support for this system ended in January 2022, with the platform now being under extended and final support from Microsoft until end-2026. The JFSC must therefore procure and deploy a replacement system by this time to ensure the serviceability and security of its financial operations system.
- 3.4.2.8 **JFSC/GoJ/Registry Strategic Review:** We will support the work of the Government's Strategic Review of financial services, this is likely to rely heavily on the JFSC's resources. We will also support this work with our own internal review of the Registry as we focus on being fit for the future. This will also lay the foundations for systems requirements and enhancements in the future which will be required to ensure we continue to provide a range of increasingly accessible, high-performing and dependable services, both internally and externally.

3.5 IT costs

- 3.5.1 Investing in the high-availability, security and resilience of our technology infrastructure, systems for firms and registry users, and our data management capabilities is of critical importance. The JFSC has an ongoing programme of work to improve the overall performance of, and value derived from its technology-related service capabilities.
- 3.5.2 Our technology costs in 2025 are expected to be £3.8m compared to £3.1m budgeted in 2024. The overall increase is primarily the result of the following:
 - 3.5.2.1 anticipated RPI-based price increases across the spectrum of divisional spend
 - 3.5.2.2 growth-related cost increases due to the organisation's expanding remit, higher levels of activity, increased headcount, and the higher costs of certain services i.e. software licenses and core infrastructure hardware support.
 - 3.5.2.3 the upgrading of our Security Interests Register system - ensuring this critical platform remains well-supported, on modern technology and that its ongoing performance can be continually guaranteed

- 3.5.2.4 continued strengthening of the JFSC's information and cyber security controls and related services, helping protect and ensure the resilience of our organisation for the benefit of all industry users
- 3.5.2.5 various minor non-project related investments and improvements across the spectrum of the division's operation

3.6 Continuous improvement

- 3.6.1 The JFSC will progress with further continuous improvement initiatives for which we do not expect to incur additional project costs. The initiatives will be absorbed into the existing budgets for our operational units:
 - 3.6.1.1 MONEYVAL – the successful completion of the MONEYVAL assessment for Jersey means that the JFSC does not need to allocate budget for future remediation work. Follow up work to implement the Government of Jersey and JFSC action plans that arise from the MONEYVAL report will be part of our business as usual expenditure.
 - 3.6.1.2 Further enhancements to our online forms and digital capabilities within the portals.
 - 3.6.1.3 Augmenting and enhancing our supervisory approach to balance prudential, conduct and financial crime regulation.
 - 3.6.1.4 Contributing to the Government of Jersey's policy initiative to introduce a Sustainable Finance framework for financial services in Jersey.
 - 3.6.1.5 Improving the collection and management of data beyond the introduction of core systems. This includes enhancements to our risk model, data and publishing aggregate information on our website.
 - 3.6.1.6 Providing ongoing access to our Registry for obliged persons.

3.7 Other considerations

- 3.7.1 A number of other factors influence the revenue and expenditure of the JFSC. These matters have been considered in the manner set out below for each.
 - 3.7.1.1 The JFSC may offset fees for certain sectors where penalties have been applied to firms following enforcement action. There are no such offsets to report for fees applicable in 2025.
 - 3.7.1.2 NPO Supervision – the ongoing need to regulate the not for profit sector in a way that does not impose an unreasonable burden is a priority. The Government of Jersey has provided some funding to the JFSC to offset the direct operational costs of executing our responsibilities for this sector. The overheads are spread through our cost base.
 - 3.7.1.3 Fee payers may also wish the JFSC to process revocations for certain licenses ahead of the new fee year to avoid being charged a fee in 2025. The JFSC normally expects such notifications 6 weeks in advance in order to guarantee that no fee is charged. With only one such deadline this year as a result of aligning all fees to the calendar year, we are reminding firms of this as processing volumes may be higher than normal. It is the responsibility of the fee payer to submit any such

requests in a timely manner and we advise they do so by no later than 15 November 2024.

3.7.1.4 The last banking sector fee cycle ran from 1 February 2024 until 31 January 2025. The JFSC will pro-rate those fees for 2025 meaning banks are effectively being charged 11/12ths of the full year fee, aligning their fee cycle to the calendar year. All other sectors had their fee cycles reduced in 2024 so the next cycle would commence on 1 January 2025.

3.7.1.5 The JFSC has recently implemented reforms that will support a more effective late payment regime. Those submitting forms or paying late will incur charges in line with the notices attached.

3.7.1.6 The Registry has been requested by Government of Jersey to hold the registers for IP/Trademarks, Patents and Design. The implementation of these 3 registers will require investment to be made, with the Government of Jersey proposing to provide a level of funding for the initial years to offset the costs that will be incurred. Consultation papers which include the fees for these services have been circulated by the Government of Jersey.

3.7.2 In accordance with Regulation 7 of the Financial Services (Disclosure and Provision of Information) (Jersey) Regulations 2020, a Government of Jersey levy is due when providing an annual confirmation statement. The fee notices appended to this paper are based on maintaining the levy amounts at £175 and £145 for ordinarily administered entities, pending confirmation from the Government of Jersey.

3.8 Notes on specific Fee Notice changes

3.8.1 This section draws attention to some specific changes proposed in the draft fee notices which go beyond minor textual changes to improve readability or where the proposed fee changes are materially different from the general increase of 2%.

3.8.2 Registry fees:

3.8.2.1 Our policy for Registry fees has historically been to round fees to the nearest £5. We have continued to apply this approach for the draft 2025 fees however in a number of cases we have held fees unchanged where a £5 increase is mathematically correct but would represent a larger than desired increase.

3.8.2.2 We are proposing an increase of c.6% for the late filing fee of Limited Liability Companies' annual confirmation statement. This fee will be incurred if an annual confirmation statement is submitted after the end of August in the year it is due and before the end of September of the same year.

3.8.2.3 We are consulting on formally applying a fee of £1,000 for the filing of a prospectus under Article 5(2) of the Companies (General Provisions) (Jersey) Order 2002. This formalises the current approach taken.

3.8.2.4 We are consulting on formally applying a fee of £1,500 and £1,000 respectively for the filing of applications furnished under Article 4 (issue of securities) or Article 8 (circulation of a prospectus in relation to Jersey) of the Control of Borrowing (Jersey) Order 1958. This formalises the current approach taken.

3.8.2.5 We are consulting on increasing late filing fees for entities pursuant to Articles 7 and 17 of the Financial Services (Disclosure and Provision of Information) (Jersey) Law 2020 by c.20%. This reflects that these fees have not changed since 2021. The proposed fee increases reflect and corresponding with the rise in inflation over this period. These changes would only impact those who do not complete their filings within 21 days.

3.8.3 Regulatory fees:

3.8.3.1 We have added additional text to clarify the position of when fees are due by. In previous years dates notified in fee notices did not always accord with details of invoices issued – appropriate flexibility is now built in.

3.8.3.2 We are proposing no uplifts to the Recognized Auditors fees. Fees for this regime are agreed across the Crown Dependencies on a three-year cycle.

3.8.3.3 We propose reintroducing the definition of ‘sole trader’ for the purposes of the fee notice for Schedule 2 – Other Specified Business fees. In 2024 we removed the request for employee numbers in relation to these fees, which led to the removal of the definition of sole trader in this fee notice. The unintended consequence of this was a lack of clarity around which fees were applicable and in which scenarios. Reinstating the definition aims to provide this clarity.

3.8.3.4 To help simplify Schedule 2 registration for cells, we propose a flat rate application fee, rather than the previously tiered approach. Annual fees for ICC/PCC Security Issuer Platforms/Schemes will remain tiered.

Appendix A – Consolidated List of Registry Fees

DRAFT

Schedule 1: Registration of Business Names (Jersey) Law 1956

Notice of Fees

Published in accordance with: **Article 15 of the Financial Services Commission (Jersey) Law 1998, as amended**

Payable by or in relation to: **Business Names**

Pursuant to: **Article 18 of the Registration of Business Names (Jersey) Law 1956**

Commencement date

The fees set out in this notice are effective from 1 January 2025.

Interpretation

In this notice:

JFSC	Means the Jersey Financial Services Commission
Law	Means the Registration of Business Names (Jersey) Law 1956
Registrar	Means the Registrar referred to in Article 2(1) of the Law
Registry	Means the Jersey Companies Registry

Fees

The following fees are payable to the Jersey Financial Services Commission (JFSC):

Registration

Item	Article(s) of the Law	Function of Registrar	Current Fee	New fee
1	18	(a) Filing a statement of particulars furnished under Article 4 of the law if the statement is not furnished at the same time as a statement relating to the same firm or person under Article 5 of the Law	£75	£75
		(b) Filing a statement furnished under Article 5 of the Law	£75	£75

Post Registration

Item	Article(s) of the Law	Function of Registrar	Current Fee	New fee
1	18	(a) Filing a statement furnished under Article 8 of the Law	£40	£40

Item	Article(s) of the Law	Function of Registrar	Current Fee	New fee
2	n/a	(b) Filing of business name renewal every three years	£60	£60

Search, Retrieval and Monitoring

Item	Article(s) of the Law	Function of Registrar	Current Fee	New Fee
1	17(1)(b)	For each copy of a document or other record provided by the Registrar pursuant to an application under Article 17 or 18 of the Law via the Registry's online search facility	FREE	FREE

Registry Value-Added Services

Item	Article(s) of the Law	Function of Registrar	Current Fee	New Fee
1	17(2)	For each certificate provided by the Registrar pursuant to an application under Article 17(2) of the Law which is prepared manually by the Registry Office	£135	£140
2	n/a	For each electronically certified document issued via the Registry's online facility	£50	£50
3	n/a	For each certified document prepared manually by the Registry.	£135	£140

Schedule 2: Companies (Jersey) Law 1991

Notice of Fees

Published in accordance with: **Article 15 of the Financial Services Commission (Jersey) Law 1998, as amended**

Payable by or in relation to: **Companies Fees**

Pursuant to: **Article 201 of the Companies (Jersey) Law 1991**
Articles 7 & 17 of the Financial Services (Disclosure and Provision of Information) (Jersey) Law 2020

Commencement date

The fees set out in this notice are effective from 1 January 2025.

Interpretation

In this notice:

Commission Law	Means the Financial Services Commission (Jersey) Law 1998
FS(D&PI) Law	Means the Financial Services (Disclosure & Provision of Information) (Jersey) Law 2020
JFSC	Jersey Financial Services Commission
Law	Means the Companies (Jersey) Law 1991
Registrar	Means the Registrar referred to in Article 196 of the Law
Registry	Means the Jersey Companies Registry

Fees

The following fees are payable to the JFSC:

Registration

Item	Article(s) of the Law	Function of the Registrar	Current Fee	New Fee
1	3, 7, 127YB	Receipt of documents on an application to incorporate a company (to include the formation of a cell company and the creation of a cell (whether incorporated or protected) of a cell company):		

Item	Article(s) of the Law	Function of the Registrar	Current Fee	New Fee
	and 127YH	Within 5 business days	£200	£200
		Within 3 business days	£295	£300
		Within 2 business days	£375	£385
		Within 1 business day	£520	£530
		Within 2 hours	£820	£835
		Out of hours (by agreement, minimum fee)	£1,480	£1,510
		“Reserved” incorporation service to incorporate a company, in addition to the fee payable upon receipt of documents on an application to incorporate a company	£75	£75
2	127K	Application fee for continuance as a company incorporated under the Law, (applications shall be considered within five business days of receipt by Registry)	£1,010	£1,010

Post Registration

Item	Article(s) of the Law	Function of the Registrar	Current Fee	New Fee
1	11 and 100	Receipt of information following a special resolution by a company to convert to or from a cell company and the issue of an amended certificate of incorporation	£740	£755
2	11, 100, 127YB and 127YL	Receipt of documents following an agreement to transfer a cell between cell companies and the issue of a new certificate of incorporation or recognition	£740	£755
3	FS(D&PI) Law 7, 17	Receipt of an electronic annual confirmation statement from a company administered by a trust company or fund services business ⁶	£155 (total £330 including Government levy)	£160 (total £335 including Government levy)

⁶ A “trust company or fund services business” means a trust company or fund services business defined by the Financial Services (Jersey) Law 1998. For the purposes of this fee notice, a company is not administered by a trust company business if the trust company business provides only business prescribed as class O under the Financial Services (Financial Service Business) (Jersey) Order 2009.

Item	Article(s) of the Law	Function of the Registrar	Current Fee	New Fee
	Commission Law 15(6)	Receipt of an electronic annual confirmation statement from an ordinarily administered company ⁷	£75 (total £220 including Government levy)	£75 (total £220 including Government levy)
		Plus any additional late filing fee (if applicable) in accordance with Article 15(6) of the Commission Law and Article 17 of the FS(D&PI) Law		
		a) Where the annual confirmation statement is provided after the end of February in the year in which it is due but before the end of March in that year; or	£75	£75
		b) Where the annual confirmation statement is provided after the end of March but before the end of April in that year; or	£150	£155
		c) Where the annual confirmation statement is provided after the end of April but before the end of May in that year; or	£225	£230
		d) Where the annual confirmation statement is provided after the end of May but before the end of June in that year; or	£295	£300
		e) Where the annual confirmation statement is provided after the end of June but before the end of July in that year; or	£445	£455
		f) Where the annual confirmation statement is provided after the end of July but before the end of August in that year; or	£590	£600
		g) Where the annual confirmation statement is provided after the end of August but before the end of September in that year.	£740	£755
4	100(4)	Receipt of special resolution or agreement: a) More than 21 calendar days but not more than 60 calendar days after the date on which the resolution or agreement was passed or made; or	£75	£75

⁷ An “ordinarily administered company” means a company not administered by a trust company or fund services business. For the purposes of this fee notice, a company is not administered by a trust company business if the trust company business provides only business prescribed as class O under the Financial Services (Financial Service Business) (Jersey) Order 2009.

Item	Article(s) of the Law	Function of the Registrar	Current Fee	New Fee
		b) More than 60 calendar days after the date on which the resolution or agreement was passed or made	£150	£155
5	14	Receipt of a special resolution, whereby the company or cell of a cell company resolves to change its name and the Registrar issues a Certificate of Incorporation on Change of Name	£135	£140
6	16(1) and 16(2)	Change of status of a public company: receipt of an alteration of a public company (or a public cell of a cell company's) memorandum to state it is a private company where it has less than 30 members or where it has more than 30 members by application to the JFSC whereby the JFSC is satisfied that by reason of the nature of the company's activities, its affairs may properly be regarded as the domestic concern of its members	FREE	FREE
7	17	Change of status of a private company: receipt of an alteration of a private company or a private cell of a cell company's memorandum to state it is a public company	FREE	FREE
8	61(1A), 61A and 61B	Receipt of special resolution, statement of solvency and minute reducing the capital	FREE	FREE
9	64(1)	Receipt of Act of the Royal Court and minute reducing the capital	FREE	FREE
10	67(5)	Receipt of a Notice of Change of Registered Office	FREE	FREE
11	108(7)	Delivery of accounts under Article 108 of the Law Plus any additional late filing fee if accounts are delivered	£150	£155
		(a) More than 7 months after the end of the financial period to which they relate; or	£150	£155
		(b) More than 8 months after the end of the financial period to which they relate; or	£295	£300
		(c) More than 9 months after the end of the financial period to which they relate; or	£445	£455

Item	Article(s) of the Law	Function of the Registrar	Current Fee	New Fee
		(d) More than 10 months after the end of the financial period to which they relate; or	£590	£600
		(e) More than 11 months after the end of the financial period to which they relate; or	£740	£755
		(f) More than 12 months after the end of the financial period to which they relate; or	£890	£910
		(g) More than 18 months after the end of the financial period to which they relate; or	£1,480	£1,510
		(h) More than 24 months after the end of the financial period to which they relate	£2,960	£3,020
12	127FG(1)	Application fee for mergers involving bodies other than companies:	£1,115	£1,135
		(a) Up to and including five merging bodies; or		
		(b) More than five merging bodies	£1,855	£1,890
		In addition to (a) and (b) above, where structures are considered by the JFSC to be of a more complex nature, an additional fee will be charged	£3,700	£3,775
13	127F and 127FA	Application fee for mergers/demergers involving Jersey companies	FREE	FREE
14	127T	Application fee or authorisation to seek continuance overseas (applications shall be considered within five business days of receipt by Registry)	£1,010	£1,030
15	213	Reinstatement Application, plus receipt of each outstanding annual return or confirmation fee.	£1,010 + all outstanding annual return or confirmation fees	£1,030 + all outstanding annual return or confirmation fees
16	145 - 150	Receipt of Application of Summary winding up and dissolve	FREE	FREE
17	154	Termination of Summary winding up	£295	£300
18	n/a	Basic information and Beneficial Ownership and Control data (where not specifically itemised as a stand-alone fee)	FREE	FREE

Search, Retrieval and Monitoring

Item	Article(s) of the Law	Function of the Registrar	Current Fee	New Fee
1	135(2)(b)	Fee payable for copy of report made by inspectors under Article 128 of the Law, subject to the requirements of the Law	£150 electronic copies only	£155 electronic copies only
2	202	For each copy of a document or other record provided by the Registrar pursuant to an application under Article 202 of the Law via the Registry online search facility	FREE	FREE

Schedule of the Maximum sums that may be charged by a Company

Item	Article(s) of the Law	Detail	Maximum fee chargeable	New Fee
1	12	Supplying copy of memorandum and articles of association	50p per page (A4 size) **	50p per page (A4 size) **
2	45(1)	Allowing inspection of register of members	£5	£5
3	45(2)	Supplying copy of register of members	50p per page (A4 size) **	50p per page (A4 size) **
4	83(2)	Charge by public company for allowing inspection of register of directors and secretary	£5	£5
5	99(2)	Supplying copy of minutes of meeting	50p per page (A4 size) **	50p per page (A4 size) **
6	100(2)	Supplying copy of resolution or agreement	50p per page (A4 size) **	50p per page (A4 size) **

**All documents may be produced in electronic format (eg.pdf) for £10.00 per document

Registry Value-Added Services

Item	Article(s) of the Law	Function of the Registrar	Current Fee	New Fee
1	201	For each Certificate of Good Standing issued via the Registry's online facility	£50	£50
		For each electronically certified Certificate of Good Standing issued via the Registry's online facility	£90	£90

Item	Article(s) of the Law	Function of the Registrar	Current Fee	New Fee
		For each signed Certificate of Good Standing prepared manually by the Registry office	£150	£155
2	202	For each certificate provided by the Registrar pursuant to an application under Article 202 of the Law which is prepared manually by the Registry Office	£135	£140
3	n/a	A download of active companies registered under the Companies (Jersey) Law 1991, as amended. Includes the company's current name, registration number and date of incorporation	£270	£275
4	n/a	Ad hoc service (fee by arrangement)	£1,480 minimum	£1,510 minimum
5	n/a	For each electronically certified document issued via the Registry's online facility	£50	£50
6	n/a	For each certified document prepared manually by the Registry.	£135	£140
7	n/a	Reservation of name via the Registry's online facility	£10	£10

Schedule 3: Foundations (Jersey) Law 2009

Notice of Fees

Published in accordance with: **Article 15 of the Financial Services Commission (Jersey) Law 1998, as amended**

Payable by or in relation to: **Foundations**

Pursuant to: **Articles 2, 37, 40 & 53 of the Foundations (Jersey) Law 2009**
Articles 7 & 17 of the Financial Services (Disclosure and Provision of Information) (Jersey) Law 2020

Commencement date

The fees set out in this notice are effective from 1 January 2025.

Interpretation

In this notice:

JFSC	Means the Jersey Financial Services Commission
Commission Law	Means the Financial Services Commission (Jersey) Law 1998
Continuance Regulations	Means the Foundations (Continuance) (Jersey) Regulations 2009
FS(D&PI) Law	Means the Financial Services (Disclosure and Provision of Information) (Jersey) Law 2020
Law	Means the Foundations (Jersey) Law 2009
Mergers Regulations	Means the Foundations (Mergers) (Jersey) Regulations 2009
Registrar	Means the Registrar referred to in Article 1(1) of the Law
Registry	Means the Jersey Companies Registry
Winding Up Regulations	Foundations (Winding Up) (Jersey) Regulations 2009

Fees

The fees on the following pages are payable to the JFSC:

Registration

Item	Article(s) of the Law	Function of Registrar	Current Fee	New Fee
1	2(3)(b)	Receipt of documents on an application to form a foundation, issue a registration number and enter in the register in the name of the foundation:		
		Within 5 business days	£200	£200

Item	Article(s) of the Law	Function of Registrar	Current Fee	New Fee
		Within 3 business days	£295	£300
		Within 2 business days	£375	£385
		Within 1 business day	£520	£530
		Within 2 hours	£820	£835
		Out of hours (by agreement, minimum fee)	£1,480	£1,510
		“Reserved” incorporation service to form a foundation, in addition to the fee payable upon receipt of documents on an application to form a foundation	£75	£75
2	53 Continuance Regulation 6(2)(b)	Application for incorporation of a company as a foundation, in accordance with the Continuance Regulations.	£740	£755
3	53 Continuance Regulation 16(2)(b)	Application for incorporation of a recognised entity as a foundation, in accordance with the Continuance Regulations.	£740	£755
4	53 Continuance Regulation 26(2)(a)	Application by a foundation to the JFSC for permission for the foundation to be established or incorporated as a recognised entity	£740	£755

Post Registration

Item	Article(s) of the Law	Function of Registrar	Current Fee	New Fee
1	7(1), 17 FS(D&PI) Law and Commission Law 15(6)	Receipt of the annual confirmation statement from a foundation administered by a trust company or fund services business ⁸ ,	£155 (total £330 including Government levy)	£160 (total £335 including Government levy)
		Receipt of the annual confirmation statement from an ordinarily administered foundation ⁹	£75 (total £220 including Government levy)	£75 (total £220 including Government levy)

⁸ A “trust company or fund services business” means a trust company or fund services business defined by the Financial Services (Jersey) Law 1998. For the purposes of this fee notice, a foundation is not administered by a trust company business if the trust company business provides only business prescribed as class O under the Financial Services (Financial Service Business) (Jersey) Order 2009.

⁹ An “ordinarily administered foundation” means a foundation not administered by a trust company or fund services business. For the purposes of this fee notice, a foundation is not administered by a trust company business if the trust company business provides only business prescribed as class O under the Financial Services (Financial Service Business) (Jersey) Order 2009.

Item	Article(s) of the Law	Function of Registrar	Current Fee	New Fee
		Plus any additional late filing fee (if applicable) in accordance with Article 15(6) of the Commission Law		
		(a) Where the annual confirmation statement for a foundation is provided after the end of February in the year in which it is due but before the end of March of that year; or	£75	£75
		(b) Where the annual confirmation statement for a foundation is provided after the end of March in the year in which it is due but before the end of April of that year; or	£150	£155
		(c) Where the annual confirmation statement for a foundation is provided after the end of April in the year in which it is due but before the end of May of that year; or	£225	£230
		(d) Where the annual confirmation statement for a foundation is provided after the end of May in the year in which it is due but before the end of June of that year; or	£295	£300
		(e) Where the annual confirmation statement for a foundation is provided after the end of June in the year in which it is due but before the end of July of that year; or	£445	£455
		(f) Where the annual confirmation statement for a foundation is provided after the end of July in the year in which it is due but before the end of August of that year; or	£590	£600
		(g) Where the annual confirmation statement for a foundation is provided after the end of August in the year in which it is due but before the end of September of that year	£740	£755
2	Mergers Regulation 7	Application to Registrar to merge foundations (merger of foundations)	£1,115	£1,135

Item	Article(s) of the Law	Function of Registrar	Current Fee	New Fee
3	Mergers Regulation 17	Application to Registrar to implement merger agreement (merger of a foundation with a body corporate to continue as a body corporate)	£,115	£1,135
4	Mergers Regulation 29	Receipt of a Notification of Amendment of charter	FREE	FREE
5	Art 38 of the Law	Receipt of a Notification of Amendment of charter to change the name of the foundation	£135	£140
6	Art 38 of the Law	Receipt of a Notification of appointed of a qualified person to be the qualified member	FREE	FREE
7	Art 23(3) of the Law	Receipt of Notification of Change of registered office of the Qualified Member	FREE	FREE
8	n/a	Receipt of a Notice of dissolution in accordance with the Winding up Regulations	FREE	FREE
9	Winding up Regulations 3(4)	Reinstatement Application, plus receipt of each outstanding annual return or confirmation fee(s).	£1,010 + all outstanding annual return or confirmation fees	£1,030 + all outstanding annual return or confirmation fees
10	Winding Up Regulations 39	Basic information and Beneficial Ownership and Control data (where not specifically itemised as a stand-alone fee)	FREE	FREE

Search, Retrieval and Monitoring

Item	Article(s) of the Law	Function of Registrar	Current Fee	New Fee
1	40	For each copy of a document or other record provided by the Registrar pursuant to an application under Article 40 of the Law via the Registry's online search facility	FREE	FREE

Registry Value Added Services

Item	Article(s) of the Law	Function of Registrar	Current Fee	New Fee
1	40(4)	For each foundation certificate issued via the Registry's online facility	£50	£50
		For each signed certificate prepared manually by the Registry	£135	£140
		For each electronically certified foundation certificate issued via the Registry's online facility	£90	£90
2	40(5)	For the supply of a certified copy of the charter of a foundation as included in the register, signed and manually prepared by Registry	£135	£140
3	n/a	For each electronically certified document issued via the Registry's online facility	£50	£50
4	n/a	Reservation of name via the Registry's online facility	£10	£10

Schedule 4: Incorporated Limited Partnerships (Jersey) Law 2011

Notice of Fees

Published in accordance with: **Article 15 of the Financial Services Commission (Jersey) Law 1998**

Payable by or in relation to: **Incorporated Limited Partnerships (ILP)**

Pursuant to: **Articles 26 & 27 of the Incorporated Limited Partnerships (Jersey) Law 2011**
Articles 7 & 17 of the Financial Services (Disclosure and Provision of Information) (Jersey) Law 2020

Commencement date

The fees set out in this notice are effective from 1 January 2025.

Interpretation

In this notice:

JFSC	Means the Jersey Financial Services Commission
Commission Law	Means the Financial Services Commission (Jersey) Law 1998
FS(D&IP) Law	Means the Financial Services (Disclosure and Provision of Information) (Jersey) Law 2020
Law	Means the Incorporated Limited Partnerships (Jersey) Law 2011
Registrar	Means the Registrar referred to in Article 25(1) of the Law
Registry	Means the Jersey Companies Registry

Fees

The following fees are payable to the JFSC:

Registration

Item	Article(s) of the Law	Function of Registrar	Current Fee	New Fee
1	4	Registration of a declaration and issue a certificate:		
		Within 2 business days	£375	£385

Item	Article(s) of the Law	Function of Registrar	Current Fee	New Fee
		Within 1 business day	£520	£530
		Within 2 hours	£820	£835
		Out of hours (by agreement, minimum fee)	£1,480	£1,510

Post Registration

Item	Article(s) of the Law	Function of Registrar	Current Fee	New Fee
1	5	Registration of a statement to amend a declaration and to issue an amended certificate	FREE	FREE
2	5	Registration of a statement to amend a declaration to change the name of the incorporated limited partnership and to issue an amended certificate	£135	£140
3	8	Receipt of registration of a Notice of Change of Address of the Registered Office	FREE	FREE
4	26 FS(D&PI) Law 7(1), 17 Commission Law 15(6)	Receipt of the annual confirmation statement from a incorporated limited partnership administered by a trust company or fund services business ¹⁰ ,	£155 (total £330 including Government levy)	£160 (total £335 including Government levy)
		Receipt of the annual confirmation statement from an ordinarily administered incorporated limited partnership ¹¹	£75 (total £220 including Government levy)	£75 (total £220 including Government levy)
		Plus any additional late filing fee (if applicable) in accordance with Article 15(6) of the Commission Law:		
		a) Where the annual confirmation statement for an incorporated limited partnership is provided after the end of February in the year in which it is due but before the end of March of that year; or	£75	£75

¹⁰ A “trust company or fund services business” means a trust company or fund services business defined by the Financial Services (Jersey) Law 1998. For the purposes of this fee notice, an incorporated limited partnership is not administered by a trust company business if the trust company business provides only business prescribed as class O under the Financial Services (Financial Service Business) (Jersey) Order 2009.

¹¹ An “ordinarily administered incorporated limited partnership” means a incorporated limited partnership not administered by a trust company or fund services business. For the purposes of this fee notice, a incorporated limited partnership is not administered by a trust company business if the trust company business provides only business prescribed as class O under the Financial Services (Financial Service Business) (Jersey) Order 2009.

Item	Article(s) of the Law	Function of Registrar	Current Fee	New Fee
		b) Where the annual confirmation statement for an incorporated limited partnership is provided after the end of March in that year in which it is due but before the end of April of that year; or	£150	£155
		c) Where the annual confirmation statement for an incorporated limited partnership is provided after the end of April in that year in which it is due but before the end of May of that year; or	£225	£230
		d) Where the annual confirmation statement for an incorporated limited partnership is provided after the end of May in that year in which it is due but before the end of June of that year; or	£295	£300
		e) Where the annual confirmation statement for an incorporated limited partnership is provided after the end of June in that year in which it is due but before the end of July of that year; or	£445	£455
		f) Where the annual confirmation statement for an incorporated limited partnership is provided after the end of July in that year in which it is due but before the end of August of that year; or	£590	£600
		g) Where the annual confirmation statement for an incorporated limited partnership is provided after the end of August in that year in which it is due but before the end of September of that year; or	£740	£755
5	n/a	Basic information and Beneficial Ownership and Control data (where not specifically itemised as a stand-alone fee)	FREE	FREE

Search, Retrieval and Monitoring

Item	Article(s) of the Law	Function of Registrar	Current Fee	New Fee
1	29	For each copy of a document or other record provided by the Registrar pursuant to an application under Article 29 of the Law via the Registry's online search facility	FREE	FREE
		Providing an electronically certified copy of a certificate of the registration of a declaration or an electronically certified copy of any other document referred to in Article 29(1)(a) of the Law	£50	£50

Registry Value-Added Services

Item	Article(s) of the Law	Function of Registrar	Current Fee	New Fee
1	21(1)	For each Certificate of Good Standing issued via the Registry's online facility	£50	£50
		For each signed Certificate of Good Standing prepared manually by the Registry office	£150	£155
		For each electronically certified Certificate of Good Standing issued via the Registry's online facility	£90	£90
2	n/a	Ad hoc service (fee by arrangement)	£1,480 minimum	£1,510 minimum
3	n/a	For each electronically certified document issued via the Registry's online facility	£50	£50
4	n/a	Reservation of name via the Registry's online facility	£10	£10

Schedule 5: Limited Liability Company (Jersey) Law 2018

Notice of Fees

Published in accordance with: **Article 15 of the Financial Services Commission (Jersey) Law 1998, as amended**

Payable by or in relation to: **Limited Liability Companies (LLCs)**

Pursuant to: **Article 50 of the Limited Liability Companies (Jersey) Law 2018**
Articles 7 & 17 of the Financial Services (Disclosure and Provision of Information) (Jersey) Law 2020

Commencement date

The fees set out in this notice are effective from 1 January 2025.

Interpretation

In this notice:

JFSC	Jersey Financial Services Commission
Commission Law	Means the Financial Services Commission (Jersey) Law 1998
FS(D&PI) Law	Means the Financial Services (Disclosure and Provision of Information) (Jersey) Law 2020
Law	Means the Limited Liability Companies (Jersey) Law 2018
Limited liability company	Means a limited liability company for the purposes of the Law
Registrar	Means the Registrar referred to in Article 196 of the Law
Registry	Means the Jersey Companies Registry

Fees

The following fees are payable to the JFSC:

Registration

Item	Article(s) of the Law	Function of the Registrar	Current Fee	New Fee
1	4 and 12	Receipt of documents on an application to form a limited liability company and each series of a limited liability company:		

Item	Article(s) of the Law	Function of the Registrar	Current Fee	New Fee
		Within 5 business days	£200	£200
		Within 3 business days	£295	£300
		Within 2 business days	£375	£385
		Within 1 business day	£520	£530
		Within 2 hours	£820	£835
		Out of hours (by agreement, minimum fee)	£1,480	£1,510
		“Reserved” service to form a company, in addition to the fee payable upon receipt of documents on an application to form a limited liability company	£75	£75

Post Registration

Item	Article(s) of the Law	Function of the Registrar	Current Fee	New Fee
1	5	Registration of a statement to amend a declaration and issue an amended certificate of formation	FREE	FREE
2	5	Registration of a statement to amend a declaration to change the name of a limited liability company and to issue an amended certificate.	£135	£140
3	8	Receipt of registration of a Notice of Change of Address of the Registered Office	FREE	FREE
4	6 and 60(2)(f)	Cancellation of the formation of a declaration of a limited liability company (to include a series of a limited liability company)	FREE	FREE
		Receipt of the annual confirmation statement from a limited liability company administered by a trust company or fund services business ¹² ,	£155 (total £330 including Government levy)	£160 (total £335 including Government levy)

¹² A “trust company or fund services business” means a trust company or fund services business defined by the Financial Services (Jersey) Law 1998. For the purposes of this fee notice, a limited liability company is not administered by a trust company business if the trust company business provides only business prescribed as class O under the Financial Services (Financial Service Business) (Jersey) Order 2009.

Item	Article(s) of the Law	Function of the Registrar	Current Fee	New Fee
		Receipt of the annual confirmation statement from an ordinarily administered limited liability company ¹³	£75 (total £220 including Government levy)	£75 (total £220 including Government levy)
6	FS(D&PI) Law 17	Plus any additional late filing fee (if applicable) in accordance with Article 49 of the Commission Law		
		a) Where the annual confirmation statement is delivered after the end of February in the year in which it is due but before the end of March in that year, in respect of the limited liability company and in respect of each series of a limited liability company (if any); or	£75	£75
		b) Where the annual confirmation statement is provided after the end of March in the year in which it is due but before the end of April in that year, in respect of the limited liability company and in respect of each series of a limited liability company (if any); or	£150	£155
		c) Where the annual confirmation statement is provided after the end of April in the year in which it is due but before the end of May in that year, in respect of the limited liability company and in respect of each series of a limited liability company (if any); or	£225	£230
		d) Where the annual confirmation statement is provided after the end of May in the year in which it is due but before the end of June in that year, in respect of the limited liability company and in respect of each series of a limited liability company (if any); or	£295	£300
		e) Where the annual confirmation statement is provided after the end of June in the year in which it is due but before the end of July in that year, in respect of the limited liability company	£445	£455

¹³ An "ordinarily administered limited liability company" means a limited liability company not administered by a trust company or fund services business. For the purposes of this fee notice, a limited liability company is not administered by a trust company business if the trust company business provides only business prescribed as class O under the Financial Services (Financial Service Business) (Jersey) Order 2009.

Item	Article(s) of the Law	Function of the Registrar	Current Fee	New Fee
		and in respect of each series of a limited liability company (if any); or		
		f) Where the annual confirmation statement is provided after the end of July in the year in which it is due but before the end of August in that year, in respect of the limited liability company and in respect of each series of a limited liability company (if any); or	£590	£600
		g) Where the annual confirmation statement is provided after the end of August in the year in which it is due but before the end of September in that year, in respect of the limited liability company and in respect of each series of a limited liability company (if any).	£710	£755
7	7(3)	Receipt of an amendment statement, whereby the limited liability company and/or any series of a limited liability company resolves to change its name and the Registrar issues an Amendment of Formation Certificate	£135	£140
8	60(2)(b)	Application fee for mergers/demergers involving Jersey limited liability companies and/or series Up to and including five limited liability and/or series companies	£1,115	£1,135
		More than five limited liability and/or series companies	£1,855	£1,890
		In addition with Article 60 (2)(b) above, where structures are considered by the JFSC to be of a more complex nature, an additional fee will be charged	£3,700	£3,775
9	60(2)(c)	Application fee for mergers involving bodies that are incorporated in Jersey but are not limited liability companies: Up to and including five merging bodies; or	£1,115	£1,135
		More than five merging bodies	£1,855	£1,890
10	60(2)(c)	In addition with 60(2)(c) above, where structures are considered by the JFSC to be of a more complex nature, an additional fee will be charged	£3,700	£3,775

Item	Article(s) of the Law	Function of the Registrar	Current Fee	New Fee
11	60(2)(d)	Application fee for mergers of limited liability companies with bodies incorporated outside Jersey Up to and including five merging bodies; or	£1,115	£1,135
		More than five merging bodies	£1,855	£1,890
		In addition with 60(2)(d) above, where structures are considered by the JFSC to be of a more complex nature, an additional fee will be charged	£3,700	£3,775
12	60(2)(e)	Application fee or authorisation to seek continuance in Jersey and overseas (applications shall be considered within five business days of receipt by Registry)	£1,010	£1,010
13	60(2)(f)	Termination of Summary winding up	£270	£275
14	n/a	Basic information and Beneficial Ownership and Control data (where not specifically itemised as a stand-alone fee)	FREE	FREE

Search, Retrieval and Monitoring

Item	Article(s) of the Law	Function of the Registrar	Current Fee	New Fee
1	135(2)(b)	Fee payable for copy of report made by inspectors under Article 128 of the Law, subject to the requirements of the Law	£150 electronic copies only	£155 electronic copies only
2	202	For each copy of a document or other record provided by the Registrar pursuant to an application under Article 202 of the Law via the Registry online search facility	FREE	FREE

Registry Value-Added Services

Item	Article(s) of the Law	Function of the Registrar	Current Fee	New Fee
1	201	For each Certificate of Good Standing issued via the Registry's online facility	£50	£50
		For each signed Certificate of Good Standing prepared manually by the Registry office	£150	£155

Item	Article(s) of the Law	Function of the Registrar	Current Fee	New Fee
		For each electronically certified Certificate of Good Standing issued via the Registry's online facility	£90	£90
2	202	For each certificate provided by the Registrar pursuant to an application under Article 202 of the Law which is prepared manually by the Registry Office	£135	£140
3	n/a	Ad hoc service (fee by arrangement)	£1,480 minimum	£1,510 minimum
4	n/a	For each electronically certified document issued via the Registry's online facility	£50	£50
5	n/a	For each certified document prepared manually by the Registry	£135	£140
6	n/a	Reservation of a name via the Registry's online facility	£10	£10

Schedule 6: Limited Liability Partnership (Jersey) Law 2017

Notice of Fees

Published in accordance with: **Article 15 of the Financial Services Commission (Jersey) Law 1998**

Payable by or in relation to: **Limited Liability Partnerships (LLP)**

Pursuant to: **Article 28 of the Limited Liability Partnerships (Jersey) Law 2017**
Articles 7 & 17 of the Financial Services (Disclosure and Provision of Information) (Jersey) Law 2020

Commencement date

The fees set out in this notice are effective from 1 January 2025.

Interpretation

In this notice:

JFSC	Means the Jersey Financial Services Commission
Commission Law	Means the Financial Services Commission (Jersey) Law 1998
FS(D&PI) Law	Means the Financial Services (Disclosure and Provision of Information) (Jersey) Law 2020
Law	Means the Limited Liability Partnerships (Jersey) Law 2017
Registrar	Means the Registrar referred to in Article 27 of the Law
Registry	Means the Jersey Companies Registry at the JFSC
Regulations	Means the Limited Liability Partnerships (Dissolution and Winding Up) (Jersey) Regulations 2018

Fees

The following fees are payable to the JFSC:

Registration

Item	Article(s) of the Law/Article(s) of Regulations	Function of the Registrar	Current Fee	New Fee
1	18	Receipt of a declaration delivered		

Item	Article(s) of the Law/Article(s) of Regulations	Function of the Registrar	Current Fee	New Fee
		Within 2 business days	£375	£385
		Within 1 business day	£520	£530
		Within 2 hours	£820	£835
		Out of hours (by agreement, minimum fee)	£1,480	£1,510

Post Registration

Item	Article(s) of the Law	Function of the Registrar	Current Fee	New Fee
1	19	Receipt of a statement specifying a change in the declaration delivered, inclusive of name changes	£135	£140
2	19	Receipt of registration of a Notice of Change of Address of the Registered Office	FREE	FREE
3	20 FS(D&PI) Law 7, 17 Commission Law 15(6)	Receipt of the annual confirmation statement from a limited liability partnership administered by a trust company or fund services business ¹⁴ ,	£155 (total £330 including Government levy)	£160 (total £335 including Government levy)
		Receipt of the annual confirmation statement from an ordinarily administered limited liability partnership ¹⁵	£75 (total £220 including Government levy)	£75 (total £220 including Government levy)
		Plus any additional late filing fee (if applicable) in accordance with Article 15(6) of the Commission Law:		
		a) where the annual confirmation statement for a limited liability partnership is provided after the end of February in the year in which it is due but before the end of March of that year; or	£75	£75
		b) where the annual confirmation statement for a limited liability	£150	£155

¹⁴ A "trust company or fund services business" means a trust company or fund services business defined by the Financial Services (Jersey) Law 1998. For the purposes of this fee notice, a limited liability partnership is not administered by a trust company business if the trust company business provides only business prescribed as class O under the Financial Services (Financial Service Business) (Jersey) Order 2009.

¹⁵ An "ordinarily administered limited liability partnership" means a limited liability partnership not administered by a trust company or fund services business. For the purposes of this fee notice, a limited liability partnership is not administered by a trust company business if the trust company business provides only business prescribed as class O under the Financial Services (Financial Service Business) (Jersey) Order 2009.

Item	Article(s) of the Law	Function of the Registrar	Current Fee	New Fee
		partnership is provided after the end of March in the year in which it is due but before the end of April of that year; or		
		c) where the annual confirmation statement for a limited liability partnership is provided after the end of April in the year in which it is due but before the end of May of that year; or	£225	£230
		d) where the annual confirmation statement for a limited liability partnership is provided after the end of May in the year in which it is due but before the end of June of that year; or	£295	£300
		e) where the annual statement for a limited liability partnership is provided after the end June in the year in which it is due but before the end of July of that year; or	£445	£455
		f) where the annual confirmation statement for a limited liability partnership is provided after the end of July in the year in which it is due but before the end of August of that year; or	£590	£600
		g) where the annual confirmation statement for a limited liability partnership is provided after the end of August in the year in which it is due but before the end of September of that year	£740	£755
4	Regulations 4 (2)	Receipt of a statement of dissolution delivered	FREE	FREE
5	Regulations 5 (1)	Receipt of a copy of a court order for dissolution delivered	FREE	FREE
6	Regulations 6 (2)	Receipt of a statement of cancellation of dissolution delivered	£295	£300
7	Regulations 7(2)	Basic information and Beneficial Ownership and Control data (where not specifically itemised as a stand-alone fee)	FREE	FREE

Search, Retrieval and Monitoring

Item	Article(s) of the Law	Function of the Registrar	Current Fee	New Fee
1	29	For each copy of a document or other record provided by the Registrar pursuant to an application under Article 29 of the Law via the Registry's online search facility	FREE	FREE

Registry Value-Added Services

Item	Article(s) of the Law	Function of the Registrar	Current Fee	New Fee
1	28	For each Certificate of Good Standing issued via the Registry's online facility	£50	£50
		For each signed Certificate of Good Standing prepared manually by the Registry Office	£150	£155
		For each electronically certified Certificate of Good Standing issued via the Registry's online facility	£90	£90
2	n/a	Ad hoc service (fee by arrangement)	£1,480 minimum	£1,510 minimum
3	n/a	For each electronically certified document issued via the Registry's online facility	£50	£50
4	n/a	For each certified document prepared manually by the Registry	£135	£140
5	n/a	Reservation of a name via the Registry's online facility	£10	£10

Schedule 7: Limited Partnerships (Jersey) Law 1994

Notice of Fees

Published in accordance with: **Article 15 of the Financial Services Commission (Jersey) Law 1998**

Payable by or in relation to: **Limited Partnerships (LP)**

Pursuant to: **Article 30A and 31 of the Limited Partnerships (Jersey) Law 1994**

Commencement date

The fees set out in this notice are effective from 1 January 2025.

Interpretation

In this notice:

JFSC	Means the Jersey Financial Services Commission
Commission Law	Means the Financial Services Commission (Jersey) Law 1998
Law	Means the Limited Partnerships (Jersey) Law 1994
LP Continuance Regulations	Means the Limited Partnerships (Continuance) (Jersey) Regulations 2020
Registrar	Means the Registrar referred to in Article 30(1) of the Law
Registry	Mean the Jersey Financial Services Companies Registry

Fees

The following fees are payable to the JFSC:

Registration

Item	Article(s) of the Law	Function of the Registrar	Current Fee	New Fee
1	4	Registration of a declaration and issue a certificate:		
		Within 2 business days	£370	£375
		Within 1 business day	£520	£530
		Within 2 hours	£820	£835
		Out of hours (by agreement, minimum fee)	£1,480	£1,510

Post Registration

Item	Article(s) of the Law	Function of the Registrar	Current Fee	New Fee
1	5	Registration of a statement to amend a declaration and issue a certificate	FREE	FREE
2	5	Registration of a statement to amend a declaration to change the name of the limited partnership and to issue an amended certificate	£135	£140
3	8	Receipt of registration of a Notice of Change of Address of the Registered Office	FREE	FREE
4	21A	Cancellation of the registration of a declaration of a limited partnership	FREE	FREE
5	22	Reinstatement application, plus receipt of each outstanding annual administration fee.	£1,010 + all outstanding annual administration fees	£1,030 + all outstanding annual administration fees
6	Reg.3 LP Continuance Regulations	Continuance within Jersey as a limited partnership	£820	£820
7	30A Commission Law 15(6)	Annual administration fee from a limited partnership administered by a trust company or fund services business ¹⁶ ,	£155 (total £330 including Government levy)	£160 (total £335 including Government levy)
		Annual administration fee from an ordinarily administered limited partnership ¹⁷	£75 (total £220 including Government levy)	£75 (total £220 including Government levy)

¹⁶ A “trust company or fund services business” means a trust company or fund services business defined by the Financial Services (Jersey) Law 1998. For the purposes of this fee notice, a limited partnership is not administered by a trust company business if the trust company business provides only business prescribed as class O under the Financial Services (Financial Service Business) (Jersey) Order 2009.

¹⁷ An “ordinarily administered limited partnership” means a limited partnership not administered by a trust company or fund services business. For the purposes of this fee notice, a limited partnership is not administered by a trust company business if the trust company business provides only business prescribed as class O under the Financial Services (Financial Service Business) (Jersey) Order 2009.

Item	Article(s) of the Law	Function of the Registrar	Current Fee	New Fee
		Plus any additional late filing fee (if applicable) in accordance with Article 15(6) of the Commission Law:		
		a) Where the annual fee for a limited partnership is paid after the end of February in the year in which it is due but before the end of March of that year; or	£75	£75
		b) Where the annual fee for a limited partnership is paid after the end of March in the year in which it is due but before the end of April of that year; or	£150	£155
		c) Where the annual fee for a limited partnership is paid after the end of April in the year in which it is due but before the end of May of that year; or	£225	£230
		d) Where the annual fee for a limited partnership is paid after the end of May in the year in which it is due but before the end of June of that year; or	£295	£300
		e) Where the annual fee for a limited partnership is paid after the end June in the year in which it is due but before the end of July of that year; or	£445	£455
		f) Where the annual fee for a limited partnership is paid after the end of July in the year in which it is due but before the end of August of that year; or	£590	£600
		g) Where the annual fee for a limited partnership is paid after the end of August in the year in which it is due but before	£740	£755

Item	Article(s) of the Law	Function of the Registrar	Current Fee	New Fee
		the end of September of that year		
8	n/a	Basic information and Beneficial Ownership and Control data (where not specifically itemised as a stand-alone fee)	FREE	FREE

Search, Retrieval and Monitoring

Item	Article(s) of the Law	Function of the Registrar	Current Fee	New Fee
1	32	For each copy of a document or other record provided by the registrar pursuant to an application under Article 32 of the Law via the Registry's online search facility	FREE	FREE
		Providing a certified copy of a certificate of the registration of a declaration or a certified copy of any other document referred to in Article 32(1)(a) of the Law	£50	£50

Registry Value-Added Service

Item	Article(s) of the Law	Function of the Registrar	Current Fee	New Fee
1	31(1)	For each Certificate of Good Standing issued via the Registry's online facility	£50	£50
		For each signed Certificate of Good Standing prepared manually by the Registry Office	£150	£155
		For each electronically certified Certificate of Good Standing issued via the Registry's online facility	£90	£90
2	n/a	Ad hoc service (fee by arrangement)	£1,480 minimum	£1,510 minimum
3	n/a	For each electronically certified document issued via the Registry's online facility	£50	£50
4	n/a	For each certified document prepared manually by the Registry.	£135	£140
5	n/a	Reservation of a name via the Registry's online facility	£10	£10

Schedule 8: Security Interests (Jersey) Law 2012

Notice of Fees

Published in accordance with: **Article 15 of the Financial Services Commission (Jersey) Law 1998**

Payable by or in relation to: **Security Interests Register**

Pursuant to: **Article 90 of the Security Interests (Jersey) Law 2012**

Commencement date

The fees set out in this notice are effective from 1 January 2025.

Interpretation

In this notice:

Change Demand Notice	Means the written demand described in Articles 75 and 76 of the SI(J)L
Financing Change Statement	Means the data required or authorised under the SI(J)L to be entered in the Security Interests Register in respect of any transfer, assignment, subordination, discharge, amendment or other action or matter in respect of a security interest or of an assignment of receivable, that has already been registered
Financing Statement	Means the data required or authorised under the SI(J)L to be entered in the Security Interest Register to effect the Registration of a security interest or of an assignment of receivable
Registrar	Means the Registrar referred to in Article 60 of the SI(J)L
Registration	Means the registration of a financing statement in respect of a security interest or assignment of receivables on the Security Interests Register
Regulations	Means the Alternative Investment Funds (Jersey) Regulations 2012, as amended
Security Interests Register	Means the register maintained under Part 8 of the SI(J)L
SI(J)L	Means the Security Interests (Jersey) Law 2012

Fees

The following fees are payable to the Registrar for using the Security Interests Register:

Registration

Item	Function of the Registrar	Current Fee	New Fee
1	Registration for 1-20 years for each year of the period	£10	£10
2	Registration for more than 20 years (no concept of infinity filing under the SI(J)L)	£200	£205

Post Registration

Item	Function of the Registrar	Current Fee	New Fee
1	Renew a registration for 1-20 years for each year of the period	£10	£10
2	Renew a registration for more than 20 years (no concept of infinity filing under the SI(J)L)	£200	£205
3	Discharge a Registration	FREE	FREE
4	Amend a Registration – other than change of expiry date	£10	£10
5	Amend Registration expiry date – follow registration fee scales	See registration fees	See registration fees
6	Effect a global change of multiple Registrations – other than change of expiry date	£135	£140
7	File a Change Demand Notice with the Registrar (by grantor/assignor)	£30	£30
8	Security interests taken over collateral that is first time buyer share transfer property	FREE	FREE

Search, Retrieval and Monitoring

Item	Function of the Registrar	Current Fee	New Fee
1	Search the Security Interests Register	£5	£5

Registry Value-Added Service

Item	Article(s) of the Law	Function of the Registrar	Current Fee	New Fee
1	n/a	Certification of a Financing Statement filed on the Security Interests Register	£60	£60

Item	Article(s) of the Law	Function of the Registrar	Current Fee	New Fee
2	n/a	Ad hoc service (fee by arrangement)	£1,345 minimum	£1,370 minimum
3	n/a	Electronically certified copies via the Registry's online facility	£45	£45

Schedule 9: Separate Limited Partnerships (Jersey) Law 2011

Notice of Fees

Published in
accordance with:

Payable by or in
relation to:

Pursuant to:

Article 15 of the Financial Services Commission (Jersey) Law 1998

Separate Limited Partnerships

Articles 33 and 34 of the Separate Limited Partnerships (Jersey) Law 2011

Articles 7 & 17 of the Financial Services (Disclosure and Provision of Information) (Jersey) Law 2020

Commencement date

The fees set out in this notice are effective from 1 January 2025.

Interpretation

In this notice:

JFSC	Means the Jersey Financial Services Commission
Commission Law	Means the Financial Services Commission (Jersey) Law 1998
FS(D&PI) Law	Means the Financial Services (Disclosure and Provision of Information) (Jersey) Law 2020
Law	Means the Separate Limited Partnerships (Jersey) Law 2011
Registrar	Means the Registrar referred to in Article 32(1) of the Law
Registry	Means the Jersey Companies Registry

Fees

The following fees are payable to the JFSC:

Registration

Item	Article(s) of the Law	Function of the Registrar	Current Fee	New Fee
1	4	Registration of a declaration and issue a certificate		
		Within 2 business days	£375	£385
		Within 1 business day	£520	£530
		Within 2 hours	£820	£835

Item	Article(s) of the Law	Function of the Registrar	Current Fee	New Fee
		Out of hours (by agreement, minimum fee)	£1,480	£1,510

Post Registration

Item	Article(s) of the Law	Function of the Registrar	Current Fee	New Fee
1	5	Registration of a statement to amend a declaration and issue an amended certificate	FREE	FREE
2	5	Registration of a statement to amend a declaration to change the name of the separate limited partnership and to issue an amended certificate	£135	£140
3	8	Registration of a change of address of a registered office	FREE	FREE
4	23	Cancellation of the registration of a declaration	FREE	FREE
5	33 FS(D&PI) Law 7, 17 Commission Law 15(6)	Receipt of the annual confirmation statement from a separate limited partnership administered by a trust company or fund services business ¹⁸	£155 (total £330 including Government levy)	£160 (total £335 including Government levy)
		Receipt of the annual confirmation statement from an ordinarily administered separate limited partnership ¹⁹	£75 (total £220 including Government levy)	£75 (total £220 including Government levy)
		Plus any additional late filing fee (if applicable) in accordance with Article 15(6) of the Commission Law:		

¹⁸ A “trust company or fund services business” means a trust company or fund services business defined by the Financial Services (Jersey) Law 1998. For the purposes of this fee notice, a separate limited partnership is not administered by a trust company business if the trust company business provides only business prescribed as class O under the Financial Services (Financial Service Business) (Jersey) Order 2009.

¹⁹ An “ordinarily administered separate limited partnership” means a separate limited partnership not administered by a trust company or fund services business. For the purposes of this fee notice, a separate limited partnership is not administered by a trust company business if the trust company business provides only business prescribed as class O under the Financial Services (Financial Service Business) (Jersey) Order 2009.

Item	Article(s) of the Law	Function of the Registrar	Current Fee	New Fee
		a) Where the annual confirmation statement for a separate limited partnership is provided after the end of February in the year in which it is due but before the end of March of that year; or	£75	£75
		b) Where the annual confirmation statement for a separate limited partnership is provided after the end of March in the year in which it is due but before the end of April of that year; or	£150	£155
		c) Where the annual confirmation statement for a separate limited partnership is provided after the end of April in the year in which it is due but before the end of May of that year; or	£225	£230
		d) Where the annual confirmation statement for a separate limited partnership is provided after the end of May in the year in which it is due but before the end of June of that year; or	£295	£300
		e) Where the annual confirmation statement for a separate limited partnership is provided after the end of June in the year in which it is due but before the end of July of that year; or	£445	£455
		f) Where the annual confirmation statement for a separate limited partnership is provided after the end of July in the year in which it is due but before the end of August of that year; or	£590	£600

Item	Article(s) of the Law	Function of the Registrar	Current Fee	New Fee
		g) Where the annual confirmation statement for a separate limited partnership is provided after the end of August in the year in which it is due but before the end of September of that year	£740	£755
6		Basic information and Beneficial Ownership and Control data (where not specifically itemised as a stand-alone fee)	FREE	FREE

Search, Retrieval and Monitoring

Item	Article(s) of the Law	Function of the Registrar	Current Fee	New Fee
1	36	For each copy of a document or other record provided by the Registrar pursuant to an application under Article 36 of the Law via the Registry's online search facility	FREE	FREE
		Providing a certified copy of a certificate of the registration of a declaration or a certified copy of any other document referred to in Article 36(1)(a) of the Law.	£50	£50

Registry Value-Added Service

Item	Article(s) of the Law	Function of the Registrar	Current Fee	New Fee
1	34(1)	For each Certificate of Good Standing issued via the Registry's online facility	£50	£50
		For each signed Certificate of Good Standing prepared manually by the Registry Office	£150	£155
		For each electronically certified Certificate of Good Standing issued via the Registry's online facility	£90	£90
2	n/a	Ad hoc service (fee by arrangement)	£1,480 minimum	£1,510 minimum

Item	Article(s) of the Law	Function of the Registrar	Current Fee	New Fee
3	n/a	For each electronically certified document issued via the Registry's online facility	£50	£50
4	n/a	For each certified document prepared manually by the Registry.	£135	£140
5	n/a	Reservation of a name via the Registry's online facility	£10	£10

Schedule 10: Companies (General Provisions) (Jersey) Order 2002

Notice of Fees

Published in accordance with: **Article 15 of the Financial Services Commission (Jersey) Law 1998, as amended**

Payable by or in relation to: **CGPO Consents Article 5**

Pursuant to: **The Companies (General Provisions) (Jersey) Order 2002**

Commencement date

The fees set out in this notice are effective from 1 January 2025.

Interpretation

In this notice:

JFSC	Means the Jersey Financial Services Commission
CGPO	Means the Companies (General Provisions) (Jersey) Order 2002
Registrar	Means the Registrar as appointed pursuant to Article 196 of the Companies (Jersey) Law, 1991
Registry	Means the Jersey Companies Registry

Fees

The following fees are payable to the Jersey Financial Services Commission (JFSC):

Post Registration

Item	Article(s) of the Law	Function of Registrar	Current Fee	New fee
1	5(2)	a) Filing of a prospectus under Article 5(2) of the CGPO (circulation of prospectus)	Free	£1,000

Schedule 11: Control of Borrowing (Jersey) Order 1958

Notice of Fees

Published in accordance with: **Article 15 of the Financial Services Commission (Jersey) Law 1998, as amended**

Payable by or in relation to: **CoBO Consents Article 4 or 8**

Pursuant to: **Article 12A of the Control of Borrowing (Jersey) Order 1958**

Commencement date

The fees set out in this notice are effective from 1 January 2025.

Interpretation

In this notice:

JFSC	Means the Jersey Financial Services Commission
CoBO	Means the Control of Borrowing (Jersey) Order 1958
Registrar	Means the Registrar as appointed pursuant to Article 196 of the Companies (Jersey) Law, 1991
Registry	Means the Jersey Companies Registry

Fees

The following fees are payable to the Jersey Financial Services Commission (JFSC):

Post Registration

Item	Article(s) of the Law	Function of Registrar	Current Fee	New fee
1	12A	(a) Filing of an application furnished under Article 4 of the CoBO (issue of securities)	Free	£1,500
2	12A	(b) Filing of an application furnished under Article 8 of the CoBO (circulation of prospectus in connection to Jersey)	Free	£1,000

Schedule 12: Financial Services (Disclosure and Provision of Information) (Jersey) Law 2020

Notice of Fees

Published in accordance with: **Article 15 of the Financial Services Commission (Jersey) Law 1998, as amended**

Payable by or in relation to: **Late filing fees for entities**

Pursuant to: **Articles 7 and 17 of the Financial Services (Disclosure and Provision of Information) (Jersey) Law 2020**

Commencement date

The fees set out in this notice are effective from 31 January 2022.

Interpretation

In this notice:

Commission Law	Means the Financial Services Commission (Jersey) Law 1998
Disclosure Law	Means the Financial Services (Disclosure & Provision of Information) (Jersey) Law
JFSC	Jersey Financial Services Commission
Registrar	Means the Registrar referred to in Article 196 of the Law
Registry	Means the Jersey Companies Registry

Fees

The following fees are payable to us:

Post Registration

Item	Article(s) of the Law	Function of the Registrar	Current Fee	New Fee
1	4(3)	Plus any additional late filing fee (if applicable) in accordance with Article 15(6) of the Commission Law and Article 17 of the Disclosure Law		
		Receipt of notification of a change, error or inaccuracy in relation to an entity's significant person or beneficial owner information within 21 days:	£0	£0

Item	Article(s) of the Law	Function of the Registrar	Current Fee	New Fee
		(a) Where the notification is provided more than 21 calendar days but not more than 60 calendar days after the entity becomes aware of it; or	£61	£75
		(b) Where the notification is provided more than 60 calendar days but not more than 90 calendar days after the entity becomes aware of it; or	£121	£150
		(c) Where the notification is provided more than 90 calendar days but not more than 120 calendar days after the entity becomes aware of it; or	£182	£225
		(d) Where the notification is provided more than 120 calendar days but not more than 150 days after the entity becomes aware of it; or	£242	£295
		(e) Where the notification is provided more than 150 calendar days but not more than 180 days after the entity becomes aware of it; or	£363	£445
		(f) Where the notification is provided more than 180 days but not more than 210 days after the entity becomes aware of it.	£484	£590
2	6(6)	Notification of the appointment of a new nominated person after the appointment of a nominated person is revoked or a nominated person resigns and the entity has no other nominated person within 21 days:	£0	£0
		(a) More than 21 calendar days but not more than 60 calendar days after the revocation or resignation; or	£61	£75
		(b) More than 60 calendar days but not more than 90 calendar days after the revocation or resignation; or	£121	£150
		(c) More than 90 calendar days but not more than 120 calendar days after the revocation or resignation; or	£182	£225

Item	Article(s) of the Law	Function of the Registrar	Current Fee	New Fee
		(d) More than 120 calendar days but not more than 150 calendar days after the revocation or resignation; or	£242	£295
		(e) More than 150 calendar days but not more than 180 calendar days after the revocation or resignation; or	£363	£445
		(f) More than 180 calendar days but not more than 210 days after the revocation or resignation.	£484	£590
3	9(1)	Receipt of information or documents required by notice in writing within the period specified in the notice:	£0	£0
		(a) More than 21 calendar days but not more than 60 calendar days after the specified period; or	£61	£75
		(b) More than 60 calendar days but not more than 90 calendar days after the specified period; or	£121	£150
		(c) More than 90 calendar days but not more than 120 calendar days after the specified period; or	£182	£225
		(d) More than 120 calendar days but not more than 150 calendar days after the specified period; or	£242	£295
		(e) More than 150 calendar days but not more than 180 calendar days after the specified period; or	£363	£445
		(f) More than 180 calendar days but not more than 210 calendar days after the specified period.	£484	£590
4	9(2)	Defined person attending in person to answer questions required by notice in writing within the period specified in the notice	£0	£0
		(a) More than 21 calendar days but not more than 60 calendar days after the specified period; or	£61	£75
		(b) More than 60 calendar days but not more than 90 calendar days after the specified period; or	£121	£150

Item	Article(s) of the Law	Function of the Registrar	Current Fee	New Fee
		(c) More than 90 calendar days but not more than 120 calendar days after the specified period; or	£182	£225
		(d) More than 120 calendar days but not more than 150 calendar days after the specified period; or	£242	£295
		(e) More than 150 calendar days but not more than 180 calendar days after the specified period; or	£363	£445
		(f) More than 180 calendar days but not more than 210 calendar days after the specified period.	£484	£590
5	19(7)	Receipt of Act of Court declaring dissolution of entity void within 28 days (or such longer period as allowed by the Royal Court):	£0	£0
		(a) More than 28 calendar days but not more than 60 calendar days after the specified period; or	£61	£75
		(b) More than 60 calendar days but not more than 90 calendar days after the specified period; or	£121	£150
		(c) More than 90 calendar days but not more than 120 calendar days after the specified period; or	£182	£225
		(d) More than 120 calendar days but not more than 150 calendar days after the specified period; or	£242	£295
		(e) More than 150 calendar days but not more than 180 calendar days after the specified period; or	£363	£445
		(f) More than 180 calendar days but not more than 210 calendar days after the specified period.	£484	£590

Appendix B - AIF and AIFSB Fees Notice

Published in accordance with:	Article 15 of the Financial Services Commission (Jersey) Law 1998, as amended
Payable by or in relation to:	AIF and AIFSB Services Business
Pursuant to:	Articles 8(2)e of the Alternative Investment Funds (Jersey) Regulation 2012, as amended and Articles 8(3) and 9(6) of the Financial Services (Jersey) Law 1998, as amended.
Effective for:	The fees set out in this notice and the attached schedule are effective for the period from 1 January – 31 December 2025

1 Interpretation

1.1 In this notice, unless the context otherwise requires –

AIF	means an Alternative Investment Fund within the meaning of the Regulations
Certified Fund	means an unclassified collective investment fund in respect of which a certificate that is in force has been granted by the JFSC under Article 8B of the Collective Investment Funds (Jersey) Law 1988, as amended
FS(J)L	means the Financial Services (Jersey) Law 1998, as amended
JFSC	means the Jersey Financial Services Commission
Recognized Fund	means a recognised fund in respect of which a certificate has been granted by the Commission under the Collective Investment Funds (Recognized Funds) (Rules) (Jersey) Order 2003
Recognized Fund functionary	means a person who holds a permit as a functionary of a Recognized Fund under the Collective Investment Funds (Jersey) Law 1988, as amended
Regulations	means the Alternative Investment Funds (Jersey) Regulations 2012, as amended

2 Application fee

2.1 For the purposes of Regulation 8(2)(e) of the Regulations (which Regulation allows the publication of fees that are to accompany applications for registration), a fee of £2,195 is

published in respect of applications for a certificate to be granted under the Regulations. The application fee is payable in respect of:

2.1.1 Any AIF registered in Jersey (company, limited partnership or limited liability partnership); or

2.1.2 Any AIF which is a Jersey trust that is a unit trust.

For the avoidance of doubt, an AIF which is a Certified Fund or a Recognized Fund is not required to pay an application fee under this Notice.

3 Application Fee – AIF services business

3.1 For the purposes of Article 8(3)(c) of the FS(J)L (which Article allows the publication of fees that are to accompany applications for registration), a fee of £2,195 is published in respect of applications for registration under Article 2(11) of the FS(J)L to carry on Class ZL (Manager of an AIF) AIF services business.

For the avoidance of doubt, a person is not required to pay an application fee under this Notice where the person is:

Registered to carry on any one or more classes of fund services business under Article 2(10) of the FS(J)L; or

A Recognized Fund functionary; and

Where the classes or functions of that person include the same classes or functions as the AIF services business.

Appendix C - CIF Fees Notice

Published in accordance with:	Article 15 of the Financial Services Commission (Jersey) Law 1998, as amended
Payable by or in relation to:	Collective Investment Funds
Pursuant to:	Articles 6(1), 7(12), 8A(2)(e) and 8B(13) of the Collective Investment Funds (Jersey) Law 1988, as amended; and Article 15(6) of the Financial Services Commission (Jersey) Law 1998, as amended
Effective for:	The fees set out in this notice and the attached schedule are effective for the period from 1 January – 31 December 2025

1 Interpretation

1.1 In this notice, unless the context otherwise requires –

cell, cell company, company, incorporated cell company, protected cell company	each has the same meaning as in the Companies (Jersey) Law 1991
certificate holder	means a company, trustee, general partner or limited liability partnership to whom a certificate has been granted under Article 8B of the Law in respect of a certified fund
certified fund	means an unclassified collective investment fund in respect of which a certificate that is in force has been granted by the JFSC under Article 8B of the Law
Due date	means the due date for payment of any fee specified within this Notice of Fees or otherwise the due date for payment specified within an invoice for fees issued by the JFSC
fund service provider	means a person who is or would be required to be registered under the Financial Services (Jersey) Law 1998 to carry on fund services business in relation to a collective investment fund that is or would be required to be a certified fund
JFSC	means the Jersey Financial Services Commission
Law	means the Collective Investment Funds (Jersey) Law 1988, as amended
permit holder	means a person to whom a permit has been granted under Article 7 of the Law in respect of a recognized fund
pool of assets	means a collective investment fund, except that where such a collective investment fund is divided into separate and distinct

	parts, the rights of which are restricted to an identifiable class of participants, it means each one of those parts
recognized fund	means a collective investment fund in respect of which there is a recognized fund certificate granted under the Collective Investment Funds (Recognized Funds) (General Provisions) (Jersey) Order 1988 or the Collective Investment Funds (Recognized Funds) (Rules) (Jersey) Order 2003
umbrella fund	means a collective investment fund where: <ul style="list-style-type: none"> a. the contributions of the unit holders and the profits and income out of which payments are to be made to them are pooled; and b. the documents constituting the fund provide that such pooling is to be accomplished separately in relation to separate parts of the property of the fund

Recognized Funds

Fees payable by a permit holder (Article 7(12) of the Law)

2 Application for a functionary permit (Article 6(1)(f) of the Law)

- 2.1 Subject to paragraph 6.2, the fee that is to accompany an application for a permit to be a functionary of a collective investment fund shall be £3,719.

3 On the grant of a first permit

- 3.1 Subject to paragraphs 3.2 and 7.1, a person who was not a permit holder immediately prior to the grant of a permit, shall pay a fee determined in accordance with Schedule 1 – Recognized Funds, in respect of the issue by the JFSC of a permit under Article 7(1) of the Law. The fee is due one month after the date of the permit.
- 3.2 If the date of the permit in respect of which a fee is payable is other than 1 January, the fee payable under this section shall be 1/12th of the amount specified by paragraph 3.1 per month between the grant of that permit and 1 January next following.

4 Annual fee

- 4.1 Subject to paragraph 6.1 of this Notice, a permit holder shall pay a fee in respect of the aggregate of the number of pools of assets in relation to which the person holds one or more permits on 1 January each year. The amount of the fee shall be determined in accordance with Schedule 1 – Recognized Funds.

5 New pool of assets

- 5.1 Subject to paragraph 6.2 of this Notice, a permit holder that is either a company issuing units or the trustee of a unit trust shall pay, at the time of application, a fee of £1,671 in respect of each new pool of assets to be added to a collective investment fund.

6 Transfers of certain functions to cells

- 6.1 An application by a permit holder that is a company (but not a cell company, incorporated cell company, protected cell company or a cell), for a permit to be varied in relation to the company becoming a cell company, incorporated cell company, protected cell company or a cell, shall be accompanied by a fee of £4,368
- 6.2 If a permit holder is liable to pay the fee set by paragraph 6.1, no further fee shall be payable under either paragraph 3.1 or, in the event that one or more pools of assets are added concurrently, under paragraph 5.1.

7 Cell companies

- 7.1 The total of the fees payable under paragraphs 3.1 to 4.1 by, or in respect of, the incorporated cells of an incorporated cell company and, as the case requires, that company, that apply to become or are permit holders under Article 7 of the Law shall be the same as the total amount that would be payable under those paragraphs by a protected cell company with the same number of cells that applies to become or is a permit holder under Article 7 of the Law.

Certified Funds

8 Application for certificate (Article 8A(2)(e) of the Law)

- 8.1 Subject to paragraphs 8.2 and 8.3, a person who applies for a certificate in relation to a collective investment fund shall pay a fee that is the sum of:
- 8.1.1 £3,719; and
 - 8.1.2 £3,719 in respect of each fund service provider in relation to the collective investment fund.
- 8.2 Where two or more persons apply, at the same time, for certificates in relation to a collective investment fund in respect of which no other person currently holds a certificate, each of those applicants shall pay a fee that is the sum of:
- 8.2.1 the amount payable by one applicant in relation to the collective investment fund, in accordance with paragraph 8.1; and
 - 8.2.2 £3,719 for each of the second and any additional applicant, divided by the number of applicants.
- 8.3 A person who applies for a certificate in relation to a collective investment fund shall pay a fee of £3,719 where:
- 8.3.1 at least one other person already holds a certificate in relation to the collective investment fund or
 - 8.3.2 the certificate applied for would replace a certificate granted to another person in relation to the collective investment fund.

9 Fee in respect of grant of certificate (Article 8B(13)(b) of the Law)

- 9.1 A fee shall be paid by a certificate holder in respect of the grant of a certificate.
- 9.2 The fee must be paid no later than one month after the day on which the certificate is issued.
- 9.3 Subject to paragraphs 9.4 and 9.5, the fee shall be the amount specified in the table in Schedule 2 – Certified Funds applicable in the case of the collective investment fund to which the certificate relates, according to the total number of pools of assets in the collective investment fund on the day on which the certificate is issued.
- 9.4 If a certificate is granted on a day other than 1 January, the fee payable under paragraph 10.1 shall be 1/12th of the amount specified in paragraph 9.3 for each complete month between the grant of the certificate and 1 January next following.
- 9.5 Where:
- 9.5.1 a certificate is or certificates are granted in respect of one or more cells of an incorporated cell company and, as the case requires, in respect of that company; and
 - 9.5.2 the JFSC is satisfied that the structure of the company and the cells of the company is equivalent to that of an umbrella fund,

the total of the fees determined in accordance with paragraphs 9.3 and 9.4 in respect of the cells and, as the case requires, the company, shall be the same as the total amount that would be determined in accordance with those paragraphs in the case of the grant of a certificate in relation to a protected cell company with the same number of cells.

10 Annual fee (Article 8B(13)(a) of the Law)

- 10.1 A fee shall be paid by a person who, on 1 January, is a certificate holder.
- 10.2 The fee is whichever is the lesser of:
- 10.2.1 the sum of the annual amounts for every collective investment fund in relation to which the person is a certificate holder on 1 January in that year;
 - 10.2.2 and £152,973.
- 10.3 Subject to paragraph 10.4, the annual amount for a collective investment fund is the amount specified in the table in Schedule 2 – Certified Funds applicable in the certificate holder's case according to the total number of pools of assets in the collective investment fund on that day.
- 10.4 Paragraph 9.5 applies for the purposes of determining the fees payable under this section in relation to a collective investment fund that is any combination of an incorporated cell company and one or more cells of that company as it applies for the purpose of section 9.

11 Fee for alteration of certificate (Article 8B(13)(b) of the Law)

- 11.1 Subject to paragraph 11.3, a certificate holder who applies for a certificate in relation to a collective investment fund to be altered so as to add one or more pools of assets to the pools of assets specified in the certificate shall pay a fee of £1,671 for each pool of assets so added.
- 11.2 A fee of £4,368 shall be paid by a certificate holder in relation to a collective investment fund that is a company (but not a cell company, incorporated cell company, protected cell company or a cell) who applies for the certificate in relation to the collective investment fund to be altered so as to allow the company to become a cell company, incorporated cell company, protected cell company or cell.
- 11.3 A certificate holder who applies, at the same time, for a certificate to be altered as described in both paragraphs 11.1 and 11.2 shall only be liable to pay the fee due under paragraph 11.2.
- 11.4 A fee of £541 shall be paid by a certificate holder who applies for a certificate in relation to a collective investment fund to be altered so as to reflect all or any of the following:
- 11.4.1 a change of the name of the collective investment fund or of a pool of assets of the collective investment fund
 - 11.4.2 a change of the name of the certificate holder on a fund certificate
 - 11.4.3 the removal of a pool of assets from the collective investment fund and
 - 11.4.4 the addition, alteration or removal of conditions pursuant to the application of the certificate holder.
- 11.5 A fee payable under this section must be paid at the time the application is made.
- 11.6 A certificate holder who pays an application fee under section 11 is not also liable to pay an application fee under section 8 or, upon the issue of the altered certificate, a fee under section 9.

12 Fee for increase in fund service providers (Article 8B(13)(b) of the Law)

- 12.1 Subject to paragraph 12.2, where the number of fund service providers in relation to a collective investment fund is increased from the number of such fund service providers that were taken into account in calculating the fee under paragraph 8.1, a fee of £3,719 shall be paid by the certificate holder in respect of each fund service provider so added.
- 12.2 Where there is more than one certificate holder in relation to a collective investment fund, the certificate holders shall be jointly and severally liable to pay the fee that would be payable by a single certificate holder under paragraph 12.1.

- 13.3 The fee payable under this section must be paid at the time the number of fund service providers in relation to the collective investment fund is increased.

Recognized Funds and Certified Funds

13 Article 15(6) of the Financial Services Commission (Jersey) Law 1998, as amended

14 Late payment of fees

- 14.1 If the JFSC does not receive the fee due from a permit holder or certificate holder by the due date an additional late payment fee of 5% of the unpaid principal amount will be applied on the day after that date, and on the first day of each calendar month after that.

15 Late filing fees

- 15.1 If a permit holder or certificate holder fails to file or deliver any document to the JFSC under the provisions of the Law or under the provisions of any Order issued in accordance with the Law on or before the date that the document becomes due, the permit holder or certificate holder shall be liable to pay a fee of £100 **on the day after the document falls due and an additional £100 on the first day of each calendar month after that. This shall apply while the document remains unfiled or undelivered** unless the permit holder or certificate holder has given the JFSC prior written notice of the reasons for the late filing or delivery of the document and the JFSC has agreed in writing that the filing may be late. Any such later agreed date shall become the due date for the purposes of the calculation and the payment of late filing fees.

Schedule 1 – Recognized Funds

Number of pools of assets	Fee (£)
0 – 1	11,795
2 – 4	13,229
5 – 9	14,635
10 – 19	17,607
20 or more	20,533

Schedule 2 – Certified Funds

Number of pools of assets	Fee (£)
0 – 1	<ul style="list-style-type: none"> › where the certificate holder is a company issuing units or a trustee of a unit trust - £6,140 › in any other case - £2,438
2 – 4	7,883
5 – 9	10,173
10 – 19	13,564
20 – 49	16,948
50 – 99	23,684
100 – 149	33,835
150 – 199	45,064
200 or more	60,417

Appendix D - CoBO Fees Notice

Published in accordance with:	Article 15 of the Financial Services Commission (Jersey) Law 1998, as amended and Article 12A of the Control of Borrowing (Jersey) Order 1958
Payable by or in relation to:	Collective Investment Funds
Pursuant to:	Control of Borrowing (Jersey) Order 1958; and Article 15(6) of the Financial Services Commission (Jersey) Law 1998, as amended
Effective for:	The fees set out in this notice and the attached schedule are effective for the period from 1 January – 31 December 2025

1 Interpretation

1.1 In this notice, unless the context otherwise requires:

CoBO	means the Control of Borrowing (Jersey) Order 1958
DSP	means a 'designated service provider' required to be appointed by a JPF
Due date	means the due date for payment of any fee specified within this Notice of Fees or otherwise the due date for payment specified within an invoice for fees issued by the JFSC
Jersey UT (non-fund)	means a Jersey unit trust which is not a collective investment fund
JFSC	means the Jersey Financial Services Commission
JPF	means a Jersey Private Fund which has been issued with a relevant consent and which is operated in accordance with the JPF Guide
JPF Guide	means the Jersey Private Fund Guide issued by the JFSC, as may be amended from time to time
JPF Return	means the annual compliance return for a JPF required to be provided to the JFSC in each relevant year by the relevant DSP (the form of which is included as part of the JPF Guide)
NDS (non-fund)	means a non-domiciled structure which is not a collective investment fund

2 Application fee

2.1 For the purposes of Article 12A of CoBO:

- 2.1.1 a fee of £1,849 shall be payable in respect of any JPF applying to the JFSC's authorisation team for the issue of an initial JPF CoBO consent.
- 2.1.2 a fee of £686 shall be payable in respect of any application to the JFSC's Authorisation team for the issue of a CoBO consent, which is not subject to the fee specified in 2.1.1 above.
- 2.1.3 a fee of £568 shall be payable in respect of any Jersey UT (non-fund) applying to the Jersey Companies Registry for the issue of an initial CoBO consent pursuant to Articles 9(1)(a) and/or 9(1)(b) of CoBO.
- 2.1.4 a fee of £568 shall be payable in respect of any NDS (non-fund) applying to the Jersey Companies Registry for the issue of an initial CoBO consent pursuant to Articles 1, 3, 9(1)(a), 9(1)(b), 10(1)(a), 10(1)(b), 11(1)(a) and/or 11(1)(b) of CoBO.
- 2.1.5 a fee of £287 shall be payable in respect of any application for the issue of an amended CoBO consent where the original CoBO consent was issued in accordance with sub-paragraphs 2.1.3 to 2.1.4.

3 JPF annual fee

- 3.1 A fee shall be paid in respect of a JPF on 1 January in each relevant year for so long as the JPF's CoBO consent remains in force.
- 3.2 The fee must be paid no later than the due date in each relevant year and shall be paid directly by the governing body of the JPF or by the DSP on behalf of the JPF.
- 3.3 The annual fee payable for a JPF with the relevant consent in place on 1 January shall be £1,475
- 3.4 The annual fee payable for JPFs issued with consent issued in-year will be pro-rated at a rate of one twelfth of the amount at 3.3 per month from the date of the issue of consent until the next 1 January.

4 JPF late payment of fees

- 4.1 If the JFSC does not receive the fee due from a JPF (or the JPF's DSP on behalf of the JPF) by the due date an additional late payment fee of 5% of the unpaid principal amount will be applied on the day after that date, and on the first day of each calendar month after that.

5 JPF late filing fees

- 5.1 If the DSP fails to file or deliver the JPF Return to the JFSC under the provisions of CoBO on or before the date that the JPF Return becomes due, the DSP shall be liable to pay a fee of £100 on the day after the document falls due and an additional £100 on the first day of each month after that in which the JPF Return remains unfiled or undelivered unless the DSP has given the JFSC prior written notice of the reason for the late filing or delivery of the JPF Return and the JFSC has agreed in writing with the relevant DSP that the filing may be late.

Appendix E – Deposit-Taking Business Fees Notice

Published in accordance with:	Article 15 of the Financial Services Commission (Jersey) Law 1998, as amended
Payable by or in relation to:	Deposit-Taking Business
Pursuant to:	Article 9(1) of the Banking Business (Jersey) Law 1991, as amended, and Article 15(6) of the Financial Services Commission (Jersey) Law 1998, as amended
Commencement date:	The fees set out in this notice are effective for the period from 1 February 2025 - 31 December 2025.

1 Interpretation

1.1 In this notice, unless the context otherwise requires

advanced approaches	the adoption of advanced approaches to credit risk as defined at section 5 of the Code of Practice for deposit-taking business, issued in accordance with Article 19A of the Banking Business (Jersey) Law 1991, as amended
annual fee period	means the period between 1 February 2025 and 31 December 2025 in respect of which an annual fee is payable
business continuity	means the continuing in Jersey of business operations that are normally carried on in a place outside Jersey, where those operations are for the time being disrupted in that other place because of any accident, disaster, epidemic, civil unrest or occurrence of a similar nature
due date	means the due date for payment of any fee specified within this Notice of Fees or otherwise the due date for payment specified within an invoice for fees issued by the JFSC
home supervisor	means, in relation to a deposit-taking business, and to a person <ul style="list-style-type: none"> i. that carries on deposit-taking business in another country; ii. that is the holding company of a subsidiary company that carries on deposit-taking business in another country; or iii. that is the holding company of a subsidiary company that in turn is the holding company of a subsidiary company that carries on deposit-taking business in another country, an authority that <ul style="list-style-type: none"> i. is based in that other country; and ii. exercises supervision of the deposit-taking business

JFSC	means the Jersey Financial Services Commission
Law	means the Banking Business (Jersey) Law 1991, as amended
registered person	means a person registered to conduct deposit-taking business under the Law

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2 Fees payable

- 2.1 For the purposes of Articles 9(1) and 48E of the Law, the prescribed fee is:
- 2.1.1 In the case of a person applying to be registered under the Law £29,359 on application, plus the annual fee as and when such application is granted; or
 - 2.1.2 In the case of a person registered under the Law, the annual fee.

3 Annual fee calculation

- 3.1 The annual fee is the sum of the following components:
- 3.1.1 A component calculated on the basis of £29,359 for each country (other than Jersey) where the person carries on a deposit-taking business through an office of the person based in the country, if the JFSC is a home supervisor in relation to that business;
 - 3.1.2 A component calculated on the basis of £29,359 for each of the person's subsidiary companies that has its registered office outside Jersey and carries on a deposit-taking business, if the JFSC is a home supervisor in relation to that business;
 - 3.1.3 A component calculated on the basis of £29,359 for each country where a subsidiary company of the person carries on a deposit-taking business through an office of the subsidiary company based in the country, if:
 - 3.1.3.1 The country is not Jersey, nor the country where the subsidiary company has its registered office; and
 - 3.1.3.2 The JFSC is a home supervisor in relation to that business;
 - 3.1.4 A component calculated on the basis of £29,359 for each subsidiary company (hereafter called "X") of a subsidiary company of the person, if:
 - 3.1.4.1 X has its registered office outside Jersey and carries on a deposit-taking business; and
 - 3.1.4.2 The JFSC is a home supervisor in relation to that business;
 - 3.1.5 A component calculated on the basis of the Consolidated Income of the registered person:
 - 3.1.5.1 For a Consolidated Income not exceeding £5,000,000 (or a loss or an income of zero), a component of £83,589;
 - 3.1.5.2 For a Consolidated Income exceeding £5,000,000 but not exceeding £10,000,000, a component of £96,586;
 - 3.1.5.3 For a Consolidated Income exceeding £10,000,000 but not exceeding £20,000,000, a component of £109,769;
 - 3.1.5.4 For a Consolidated Income exceeding £20,000,000, a component of £139,783.
 - 3.1.6 Where any registered person that is incorporated in Jersey has adopted advanced approaches, the JFSC may amend this Notice to establish an additional component, payable by such registered persons, that is sufficient to meet the JFSC's liabilities; cover its expenses; and to provide a reserve of such an amount as the JFSC considers necessary, in respect of this work.

4 Calculation notes – overseas operations

- 4.1 The components referred to in paragraphs 3.1.1 to 3.1.4 of the annual fee calculation shall be calculated on the basis of the factors mentioned in each paragraph; save that, in the case of a person applying to be registered under the Law, the components referred to in paragraphs 3.1.1 to 3.1.4 of the annual fee calculation shall be calculated as the person expects the factors to be when the business of the person to which the application relates starts operations.
- 4.2 If a new operation leads to a factor relevant to paragraphs 3.1.1 to 3.1.4 of the annual fee calculation subsequently increasing before the end of the annual fee period, the registered person should calculate a revised annual fee, being the incremental sum of the relevant components (pro rata reduced), being one-twelfth of the incremental sum multiplied by the number of whole or part calendar months between the date of opening and the end of the annual fee period, and notify the JFSC accordingly.
- 4.3 For the purposes of this Fees Notice:
 - 4.3.1 A territory is taken to be a country if the territory is co-extensive with a discrete jurisdiction concerned with the supervision of deposit-taking business;
Jersey is a country;

- 4.3.2 Guernsey is a country and Alderney and Sark are parts of that country;
- 4.3.3 The Isle of Man is a country;
- 4.3.4 Each member state (however described) of the following federations is taken to be a separate country:
 - 4.3.4.1 The United Arab Emirates; and
 - 4.3.4.2 The United States of America.

5 Calculation notes – “Consolidated Income”

- 5.1 The Consolidated Income referred to in paragraph 3.1.5 of the annual fee calculation must be calculated as the higher of the total income and the “Deemed Income” of the person. The total income means the total income of the registered person arrived at in accordance with prudential reporting guidance. This must be calculated on a consolidated basis if the registered person has banking subsidiaries or on a solo basis otherwise. The total income must be that calculated for the relevant period, being:
 - 5.1.1 In the case of a person applying to be registered under the Law, the total income that the person expects to report for the calendar year starting at midnight on 31 December following the making of the application (whether the application relates to that year or to another period);
 - 5.1.2 In the case of a person registered under the Law, whose business to which the registration relates did not operate for the whole of the year ending at midnight on 31 December in the previous year, the total income that the person expects to report for the calendar year starting at midnight on the following 31 December following; or
 - 5.1.3 In any other case, the total income for the calendar year ending on 31 December 2023.
- 5.2 The Deemed Income of a registered person means an amount equal to 0.1% of its total assets plus the amount of its total operating expenses, each arrived at in accordance with prudential reporting guidance. The components must be calculated on a consolidated basis if the registered person has banking subsidiaries or on a solo basis otherwise. The components must be those calculated for the relevant period, being:
 - 5.2.1 In the case of a person applying to be registered under the Law:
 - 5.2.1.1 Total operating expenses: the calendar year starting at midnight on 31 December following the making of the application; and
 - 5.2.1.2 Total assets: as at the end of that period;
 - 5.2.2 In the case of a person registered under the Law whose business to which the registration relates did not operate for the whole of the year ending at midnight on 31 December in the previous year:
 - 5.2.2.1 Total operating expenses: the calendar year starting at midnight on the following 31 December; and
 - 5.2.2.2 Total assets: as at the end of that period; or
 - 5.2.3 In any other case:
 - 5.2.3.1 Total operating expenses: the calendar year ending on 31 December 2023; and
 - 5.2.3.2 Total assets: as at the end of that period.

- 5.3 For the avoidance of doubt, the total income, total operating expenses and total assets of a registered person includes all income, operating expenses and assets of the registered person and not just those relating to its deposit-taking business.

6 Reduced annual fee for applications in respect of a partial year

- 6.1 If an application is made in respect of a period of less than a year, the annual fee will be pro-rated at a rate of one-eleventh of the annual fee per month from the date of application granting until the next 1 January.

7 Reduced application fee for registration for business continuity

- 7.1 This section applies if the JFSC is satisfied that:
- 7.1.1 A person who is applying for registration under Article 9 of the Law is a member of the same group of companies as another person who is registered under that Article;
 - 7.1.2 The first person is applying for registration so as to be able to use the other person's business facilities in Jersey for, but only for, the purpose of business continuity; and
 - 7.1.3 At the time when the application is made, the first person is not registered under the Law.
- 7.2 This section applies whether or not the applicant's business operations in a place where they are normally carried on outside Jersey have already been disrupted in that other place.
- 7.3 Where this section applies, the part of the prescribed fee for the purposes of Article 9(1) of the Law shall be reduced by 50%.

8 Reduced annual fee where registration is for business continuity

- 8.1 This section applies if the JFSC is satisfied that a person is registered under Article 9 of the Law for, but only for, the purpose of business continuity in the event of the future disruption of the person's business operations in a place where they are normally carried on outside Jersey.
- 8.2 Where this section applies, the part of the prescribed fee for the purpose of Article 48E of the Law shall be reduced by 50%.
- 8.3 However, in the course of a period for which the annual fee is payable:
- 8.3.1 Disruption of the person's business operations in a place where they are normally carried on outside Jersey actually occurs; and
 - 8.3.2 The person begins to carry on operations in Jersey for the purpose of business continuity, the balance of the annual fee for that period shall become payable.

9 Late payment of fees

- 9.1 The annual fee is payable:
- 9.1.1 In the case of a person applying to be registered under the Law, as and when such application is granted; and
 - 9.1.2 In the case of a person registered under the Law, by the due date.
- 9.2 If a registered person fails to pay the whole or any part of a fee on or before the due date, the person shall be liable to pay an additional late payment fee, or fees, of 5% of the unpaid principal amount that shall be applied on the day after the date the fee becomes payable, and on the 1st day of each calendar month after that.

10 Late filing fees

- 10.1 If a registered person fails to file or deliver any document to the JFSC under the provisions of the Law or under the provisions of any Order issued in accordance with the Law on or before the date that the document becomes due, the registered person shall be liable to pay a fee of £100 for each complete month or part thereof that the document remains unfiled or undelivered unless the person has given the JFSC prior written notice of the reasons for the late filing or delivery of a document and the JFSC has agreed in writing that the filing may be late. Any such later agreed date shall become the due date for the purposes of the calculation and the payment of late filing fees.

Appendix F – FSB Fees Notice

Published in accordance with:	Article 15 of the Financial Services Commission (Jersey) Law 1998, as amended and
Payable by or in relation to:	Fund Services Business
Pursuant to:	Articles 8(3) and 9(6) of the Financial Services (Jersey) Law 1998, as amended; and Article 15(6) of the Financial Services Commission (Jersey) Law 1998, as amended
Effective for:	The fees set out in this notice and the attached schedule are effective for the period from 1 January – 31 December 2025

1 Interpretation

1.1 In this notice, unless the context otherwise requires:

due date	means the due date for payment of any fee specified within this Notice of Fees or otherwise the due date for payment specified within an invoice for fees issued by the JFSC
JFSC	means the Jersey Financial Services Commission
Law	means the Financial Services (Jersey) Law 1998, as amended
pool of assets	means a collective investment fund, except that where such a collective investment fund is divided into separate and distinct parts, the rights of which are restricted to an identifiable class of participants, it means each one of those parts
registered person	means a person registered under the Law to carry on fund services business
unregulated fund	has the same meaning as in the Collective Investment Funds (Unregulated Funds) (Jersey) Order 2008, as amended

2 Application fee

- 2.1 The fee that is to accompany an application for registration of a person to carry on fund services business shall be £4,606.

3 Fees payable by a registered person (Article 9(6) of the Law)

- 3.1 Subject to paragraph 3.2, a fee determined in accordance with the schedule attached shall be paid by a registered person in respect of the issue by the JFSC of the registration certificate in accordance with Article 9(2) of the Law. The fee is due one month after the date of the registration certificate.
- 3.2 If the date of the registration certificate is other than 1 January, the fee payable under this Article shall be one twelfth of the amount specified by paragraph 3.1 for every full and partial month between the date of the registration certificate and the next 1 January.

4 Annual fee

- 4.1 A person who, on 1 January is a registered person shall pay a fee determined in accordance with the schedule attached to this Notice (subject to paragraph 4.2) in respect of the number of pools of assets, other than any pool of assets that is an unregulated fund, in relation to which the person is registered to carry on fund services business. The fee is payable on the due date.
- 4.2 The fee payable by a registered person who on 1 January acts only for one or more unregulated funds shall be the fee applicable to zero pools of assets.

5 Alteration fee

- 5.1 A fee of £541 shall be paid by a registered person who applies for an alteration so as to reflect all or any of the following:
- 5.1.1 a change of the name of the registered person
 - 5.1.2 the addition, alteration or removal of each licence condition pursuant to an application from the registered person; or
 - 5.1.3 the removal of each class of licence pursuant to an application from the registered person.

Fees pursuant to Article 15(6) of the Financial Services Commission (Jersey) Law 1998, as amended.

6 Late payment of fees

- 6.1 If the JFSC does not receive the fee due from a registered person by the due date an additional late payment fee of 5% of the unpaid principal amount will be applied on the day after that date, and on the first day of each calendar month after that.

7 Late filing fees

- 7.1 If a registered person fails to file or deliver any document to the JFSC under the provisions of the Law or under the provisions of any Order issued in accordance with the Law on or before the date that the document becomes due, the registered person shall be liable to pay a fee of £100 on the day after the document falls due and an additional £100 on the first day of each calendar month after that. This shall apply while the document remains unfiled or undelivered unless the registered person has given the JFSC prior written notice of the reasons for the late filing or delivery of the document and the JFSC has agreed in writing that the filing may be late. Any such later agreed date shall become the due date for the purposes of the calculation and the payment of late filing fees.

Schedule

Number of pools of assets	Fee (£)
0 – 1	7,654
2 – 4	10,180
5 – 9	12,466
10 – 19	15,855
20 – 49	20,337
50 – 99	27,420
100 – 149	39,562
150 – 199	54,174
200 or more	72,322

Appendix G – GIMB Fees Notice

Published in accordance with:	Article 15 of the Financial Services Commission (Jersey) Law 1998, as amended
Payable by or in relation to:	General Insurance Mediation Business
Pursuant to:	Articles 8(3) and 9(6) of the Financial Services (Jersey) Law 1998, as amended; and Article 15(6) of the Financial Services Commission (Jersey) Law 1998, as amended
Effective for:	The fees set out in this notice and the attached schedule are effective for the period from 1 January – 31 December 2025

1 Interpretation

1.1 In this notice, unless the context otherwise requires –

Brokerage income	Means: <ul style="list-style-type: none"> a) In relation to a registered person who carries on general insurance mediation business activities from within Jersey, the net retained brokerage or income arising within or outside of Jersey; and a) In relation to a registered person who carries on general insurance mediation business activities in Jersey from outside Jersey, the net retained brokerage and other income arising from such activities in Jersey by the registered person
Due date	means: <ul style="list-style-type: none"> i. the due date for payment of any fee specified within this Notice of Fees or otherwise the due date for payment specified within an invoice for fees issued by the JFSC or ii. in respect of the required fee information, the due date is as stated on the form.
JFSC	Means the Jersey Financial Services Commission
Law	Means the Financial Services (Jersey) Law 1998, as amended

2 Application fee

- 2.1 For the purposes of Article 8(3)(c) of the Law (which Article allows fees that are to accompany applications for registration to be published), the fee specified in an entry in column 3 of Schedule 1 is prescribed in respect of applications for registration in relation to the class of general insurance mediation business specified in the entry opposite in column 2 of the Schedule.

3 Annual fee

- 3.1 For the purposes of Article 9(6) of the Law (which Article allows fees payable by registered persons to be published) a person:

a) within class S of Table 1, Schedule 3, shall pay for each year of registration (other than the year in which the person is first so registered) the annual fee set out opposite that class in column 4 of Table 1, Schedule 2

b) who is:

- i) within class P, Q or R of Table 1, Schedule 2 and
- ii) whose brokerage income for the accounting year that ended in the year before the registration year for which the fee is payable is within a range specified opposite that class in column 2 of Table 1, Schedule 2

shall pay, for each year of registration, (other than the year in which the person is first so registered) the annual fee set out in column 4 of Table 1, Schedule 2.

c) who is:

- iii) within class P, Q, R or S specified in Schedule 1, as determined in accordance with column 2 of that Schedule and
- iv) within the description of general insurance mediation business in column 1 of Table 2, Schedule 2

shall pay for each year of registration (other than the year in which the person is first so registered) the annual fee set out in column 2 of Table 2, Schedule 2.

4 Late payment of fees and/or late submission of fees information

- 4.1 If the annual fee is not received by the JFSC by the due date, an additional late payment fee of 5% of the unpaid principal amount will be applied on the day after the due date and on the 1st day of each calendar month after that.
- 4.2 If the firm does not supply the required information to calculate its annual fee by the due date stated on the form, an administration fee of £200 will be charged the day after the due date and on the 1st day of each calendar month after that while the information is still outstanding. This is in addition to the late payment fee set out in paragraph 4.1 which will be calculated once the information has been submitted.

5 Late filing fees

- 5.1 If a registered person fails to file or deliver any document, including in respect of supervisory risk data, to the JFSC under the provisions of the Law or under any provisions of any Order issued in accordance with the Law on or before the date that the document becomes due, the registered person shall be liable to pay a fee of £100 for each complete month or part thereof that the document remains un-filed or undelivered unless the registered person has given the JFSC prior written notice of the reasons for the late filing or delivery of a document and the JFSC has agreed in writing that the filing may be late. Any such later agreed date shall become the due date for the purpose of the calculation and the payment of late filing fees.

Schedule 1: Prescribed classes and application fees

Class reference	Description of class of business	Application fee
P	Carrying on general insurance mediation business (other than incidental general insurance mediation business), not carrying on any other class of financial service business and not being a business that is within Class Q.	£8,974
Q	Carrying on general insurance mediation business (including incidental general insurance mediation business): <ul style="list-style-type: none"> a) in addition to carrying on: <ul style="list-style-type: none"> i. any class of financial service business other than general insurance mediation business; or ii. any other business authorized under the Banking Business (Jersey) Law 1991, the Collective Investment Funds (Jersey) Law 1988 or the Insurance Business (Jersey) Law 1996; or b) as a company that is part of a group, where another part of the group carries on: <ul style="list-style-type: none"> i. any class of financial service business other than general insurance mediation business; or ii. any other business authorized under the Banking Business (Jersey) Law 1991, the Collective Investment Funds (Jersey) Law 1988 or the Insurance Business (Jersey) Law 1996. 	£4,487
R	Carrying on incidental general insurance mediation business, if: <ul style="list-style-type: none"> a) the business includes the giving of advice on the terms, conditions or suitability of the policy being proposed; and b) the business to which the general insurance mediation business is incidental: <ul style="list-style-type: none"> i. is not within a class of financial service business, and ii. is not business authorized under the Banking Business (Jersey) Law 1991, the Collective Investment Funds (Jersey) Law 1988 or the Insurance Business (Jersey) Law 1996. 	£4,487
S	Carrying on incidental general insurance mediation business, if: <ul style="list-style-type: none"> a) the business does not include the giving of advice on the terms, conditions or suitability of the policy being proposed; and b) the business to which the general insurance mediation business is incidental: <ul style="list-style-type: none"> i. is not within a class of financial service business, and ii. is not business authorized under the Banking Business (Jersey) Law 1991, the Collective Investment Funds (Jersey) Law 1988 or the Insurance Business (Jersey) Law 1996. 	£151

Schedule 2: Annual Fees (Table 1)

Class	Description	Brokerage Income	Annual fee
P	A person who is within Class P as determined in accordance with Schedule 1 and who is not a person within Table 2.	(a) £0 to £49,999	£2,757
		(b) £50,000 to £99,999	£4,536
		(c) £100,000 to £499,999	£6,055
		(d) £500,000 to £999,999	£7,568
		(e) £1,000,000 to £2,499,999	£9,082
		(f) £2,500,000 to £4,999,999	£12,109
		(g) £5,000,000 or more	£15,137
Q	A person who is within Class Q as determined in accordance with Schedule 1 and who is not a person within Table 2.	(a) £0 to £49,999	£1,373
		(b) £50,000 to £99,999	£2,298
		(c) £100,000 to £499,999	£3,032
		(d) £500,000 to £999,999	£3,812
		(e) £1,000,000 to £2,499,999	£4,536
		(f) £2,500,000 to £4,999,999	£6,055
		(g) £5,000,000 or more	£7,568
R	A person who is within Class R as determined in accordance with Schedule 1 and who is not a person within Table 2.	(a) £0 to £49,999	£719
		(b) £50,000 to £99,999	£1,178
		(c) £100,000 to £499,999	£1,514
		(d) £500,000 to £999,999	£1,914
		(e) £1,000,000 to £2,499,999	£2,298
		(f) £2,500,000 to £4,999,999	£3,027
		(g) £5,000,000 or more	£3,812
S	A person who is within Class S as determined in accordance with Schedule 1 and who is not a person within Table 2.		£92

Schedule 2: Annual Fees (Table 2)

Description	Annual fee
<p>A person who:</p> <ul style="list-style-type: none"> a) has a place of business in Jersey from which the person carries on general insurance mediation business in or from within Jersey; or b) is a company incorporated in Jersey, <p>and who:</p> <ul style="list-style-type: none"> a) is within Class P, Q, R or S as determined in accordance with Schedule 1, and b) is exempted, under an Order made under Article 17 (see (i) below) or Article 20 (see (ii) below) of the Law in relation to general insurance mediation business, from the application of that Order (see (iii) below). 	£92

- i. Where Article 17 of the Law relates to the Financial Services (General Insurance Mediation Business (Accounts, Audits, Reports and Solvency)) (Jersey) Order 2005.
- ii. Where Article 20 of the Law relates to the Financial Services (General Insurance Mediation Business (Client Assets)) (Jersey) Order 2005.
- iii. Where an exemption under one or other of the General Insurance Mediation Business Orders has been granted by the Commission on the basis that the registered person is an appropriately regulated person in respect of general insurance mediation business in accordance with the criteria set out under:
 1. Article 21(3) of the Financial Services (General Insurance Mediation Business (Accounts, Audits, Reports and Solvency)) (Jersey) Order 2005; and/or
 2. Article 20(3) of the Financial Services (General Insurance Mediation Business (Client Assets)) (Jersey) Order 2005.

Appendix H – Insurance Business Fees Notice

Published in accordance with:	Article 15 of the Financial Services Commission (Jersey) Law 1998, as amended
Payable by or in relation to:	Insurance Business
Pursuant to:	Articles 6(1) and 43D of the Insurance Business (Jersey) Law 1996, as amended
Effective for:	The fees set out in this notice and the attached schedule are effective for the period from 1 January – 31 December 2025

1 Interpretation

1.1 In this notice, unless the context otherwise requires –

cell and cell company	have the meanings assigned to them by the Companies Law
Companies Law	means the Companies (Jersey) Law 1991, as amended
Due date	means the due date for payment of any fee specified within this Notice of Fees or otherwise the due date for payment specified within an invoice for fees issued by the JFSC
JFSC	means the Jersey Financial Services Commission
Law	means the Insurance Business (Jersey) Law 1996, as amended
limited company	has the meanings assigned to them by the Companies Law
limited liability partnership	has the meaning assigned to it by the Limited Liability Partnerships (Jersey) Law 1997
permit holder	has the meaning assigned to it by the Law
Transfer of insurance business	means a scheme for the transfer of insurance business as required by Article 27 of and Schedule 2 to the Law

2 Application fee

- 2.1 The fee to accompany an application for a permit to carry on insurance business under the Law shall be the amount set out in Schedule 1.

3 Annual fee

- 3.1 A permit holder shall pay an annual fee in accordance with the amount set out in Schedule 2.
- 3.2 The annual fee is payable by permit holders on 1 January of each year.
- 3.3 The due date for payment of the annual fee is as stated on the invoice for fees issued by the JFSC.

4 Registration change fee

- 4.1 A fee of £2,952 is payable in relation to category B permits where:
- a) an insurance company that is registered under the Companies Law as a limited company changes that registration to registration as a cell company or a cell
 - b) a partnership carrying on insurance business as a limited liability partnership changes that registration to registration as a cell company or a cell.
- 4.2 A registration fee paid under paragraph 4.1 shall be taken to include the fee payable by the first cell of that cell company for an application for a category B permit where the insurance business to be written in that first cell is the insurance business that was, prior to the change in registration to a cell company written by the insurance company of partnership referred to in paragraph 4.1.
- 4.3 Where the fee specified in paragraph 4.1 has been paid, paragraph 3.1 shall apply to the annual fee due next following the grant of the permit (and for each subsequent annual fee due) for that cell company and for that cell.
- 4.4 A fee of £2,622 is payable in relation to a category B permit where a cell company or a cell that is registered as such under the Companies Law changes that registration to a registration as a:
- a) limited company
 - b) limited liability partnership

Where such fee is paid, paragraph 3.1 shall apply to the next annual fee due following the grant of the permit and each subsequent annual fee due for the limited company of the limited liability partnership.

5 Transfer of insurance business

- 5.1 A fee of £11,834 is payable where a permit holder plans to undergo a Transfer of Insurance Business (transfer). This fee is payable to us at the time of submission of draft documentation relating to the transfer, in advance of the associated Direction Hearing.

6 Late payment of fees

- 6.1 If the annual fee is not received by us by the due date, an additional late payment fee of 5% of the unpaid principal amount will be applied on the day after the due date, and on the first day of each following calendar month.

7 Late filing fees

- 7.1 If a permit holder fails to file or deliver any document to us under the provisions of the Law or under any provisions of any Order issued in accordance with the Law on or before the date that the document becomes due, the permit holder shall be liable to pay a fee of £100 for each complete month or part thereof that the document remains un-filed or undelivered unless the permit holder has given us prior written notice of the reasons for the late filing or delivery of a document and we have agreed in writing that the filing may be late. Any such later agreed date shall become the due date for the purposes of the calculation and the payment of late filing fees.

Schedule 1: Application Fees

Category of permit	Application fee
Category A	<ul style="list-style-type: none"> › £11,834 if the permit applied for is to include long-term business of any class or › £5,914 in any other case.
Category B (where the applicant is not a cell company or a cell)	<ul style="list-style-type: none"> › £20,672 if the permit applied for is to include long-term business of any class or › £10,325 in any other case.
Category B (where the applicant is a cell company or a cell)	<ul style="list-style-type: none"> › £10,325 if the permit applied for is to be granted to a cell company › £5,914 if the permit applied for is to be granted to a cell and is to include long-term business of any class or › £2,952 if the permit applied for is to be granted to a cell and is to include general business of any class.

Schedule 2: Annual Fees

Category of permit	Application fee
Category A	<ul style="list-style-type: none"> › £11,832 if the permit applied for is to include long-term business of any class or › £5,916 in any other case.
Category B (where the applicant is not a cell company or a cell)	<ul style="list-style-type: none"> › £20,673 if the permit applied for is to include long-term business of any class or › £10,326 in any other case.
Category B (where the applicant is a cell company or a cell)	<ul style="list-style-type: none"> › £10,326 if the permit is held by a cell company › £5,916 if the permit is held by a cell and is to include long-term business of any class or › £2,950 if the permit is held by a cell and is to include general business of any class.

Appendix I – Investment Business Fees Notice

Published in accordance with:	Article 15 of the Financial Services Commission (Jersey) Law 1998, as amended
Payable by or in relation to:	Investment Business
Pursuant to:	Articles 8(3) and 9(6) of the Financial Services (Jersey) Law 1998, as amended; and Article 15(6) of the Financial Services Commission (Jersey) Law 1998, as amended
Effective for:	The fees set out in this notice and the attached schedule are effective for the period from 1 January – 31 December 2025

1 Interpretation

1.1 In this notice, unless the context otherwise requires –

average	in respect of the calculation of the average number of employees or licences on the relevant date(s) means the arithmetic mean of each number rounded to the nearest whole number
due date	means: <ul style="list-style-type: none"> i. the due date for payment of any fee specified within this Notice of Fees or otherwise the due date for payment specified within an invoice for fees issued by the JFSC or ii. in respect of the required investment employee information, the due date is as stated on the form.
investment employee	in respect of a registered person, means: <ul style="list-style-type: none"> a. a person employed on the relevant date either under a contract of service or a contract for services by the registered person as: <ul style="list-style-type: none"> i. a dealer ii. a discretionary investment manager iii. an adviser or iv. a supervisor and b. a person employed on the relevant date either under a contract for services in any of the categories of work specified in paragraph (a) of this definition by a person who is himself or herself employed on the relevant date either under a contract of service or a contract for services by the registered person, and if, on the relevant date, there exists a post in the service of the registered person that is vacant but would normally be occupied by a person to which paragraph (a) of this definition applies, includes that person
JFSC	means the Jersey Financial Services Commission

Law	means the Financial Services (Jersey) Law 1998, as amended
Registered Person	means a person registered under the Law to carry on investment business`
relevant date(s)	in respect of a year of registration of a registered person, means the 1 st January in that year and each of the preceding four years of registration except for the year the person applied to be registered when it means the date of the application for registration; where there are fewer than five relevant dates for the purpose of a calculation within the Schedule, the averages calculated will be of each relevant date that is available for the calculation until there are sufficient relevant dates to perform the calculation specified
supervisor	means a person who is responsible, either alone or jointly with one or more other persons, for the management, supervision and control of an investment employee who is not a supervisor

2 Application fee

- 2.1 The fee to accompany an application for registration to carry on investment business shall be the amount specified in the table set out in the Schedule.

3 Annual fee

- 3.1 A person registered to carry on investment business at any point during the period 1 January to 31 December 2025 shall pay a fee calculated in accordance with the table set out in the Schedule.
- 3.2 The JFSC may remit an annual fee, in whole or in part, if:
- in its opinion the person liable to pay the fee is a member of an associated group of registered persons and
 - another member of that group has paid a like fee.

4 Change of control fee

- 4.1 Where a registered person applies to become, to cease being, or to merge with another registered person they shall pay a fee calculated in accordance with the application fee column set out in the Schedule.
- 4.2 Where a shareholder controller acquires an interest in a registered person, either through a one-off, or series of transactions, so that the proportion of the share capital or voting rights held by the person in the registered person reaches or exceeds 20%, 33% or 50%, or so that the registered person becomes the subsidiary of such a shareholder controller, they shall pay a fee calculated in accordance with the Application fee column set out in the Schedule.
- 4.3 The fee referred to in paragraph 4.2 shall be pro-rated according to the proportion of the share capital or voting rights acquired by the shareholder controller.
- 4.4 For registered persons subject to heightened supervision or enforcement, an additional fee of £1,330 shall be payable under paragraph 4.

5 Alteration fee

- 5.1 A fee of £529 shall be paid by a registered person who applies for an alteration so as to reflect all or any of the following:
 - 5.1.1 a change of the name of the registered person
 - 5.1.2 the addition, alteration or removal of each licence condition pursuant to an application from the registered person or
 - 5.1.3 the removal of each class of licence pursuant to an application from the registered person.
- 5.2 A fee payable in accordance with paragraph 5.1 shall not be payable where a fee payable in accordance with paragraph 4 is also payable.

6 Late payment of fees and/or late submission of fees information

- 6.1 The due date for payment of the annual fee is as stated on the invoice.
- 6.2 If the annual fee is not received by the JFSC by the due date, an additional late payment fee of 5% of the unpaid principal amount will be applied on the day after the due date, and on the 1st day of each calendar month after that.
- 6.3 If the firm does not supply the investment employee information required to calculate its registration fee by the due date, an administration fee of £200 will be charged the day after the due date, and on the 15th day of each calendar month after that while the information is still outstanding. This is in addition to the late payment fee set out in paragraph 7.1 which will be calculated once the information has been submitted.

7 Late filing fees

- 7.1 If a registered person fails to file or deliver any document to the JFSC under the provisions of the Law or under any provisions of any Order issued in accordance with the Law on or before the date that the document becomes due, the registered person shall be liable to pay a fee of £100 for each complete month or part thereof that the document remains un-filed or undelivered unless the registered person has given the JFSC prior written notice of the reasons for the late filing or delivery of a document and the JFSC has agreed in writing that the filing may be late. Any such later agreed date shall become the due date for the purposes of the calculation and the payment of late filing fees.

Schedule: Fees

Classes of investment business	Application fee	Annual fee
Class A, B or C or any combination of these classes	£2,839	<ul style="list-style-type: none"> › £4,601 › £3,222 for each of the first 15 investment employees and › £1,671 for each additional investment employee <p>Note: investment employees are calculated on the basis of average number of investment employees employed on the relevant dates in the investment business.</p>
Class D only	£1,417	<ul style="list-style-type: none"> › £4,255 › £1,671 for each of the first 15 investment employees and › £838 for each additional investment employee <p>Note: investment employees are calculated on the basis of average number of investment employees employed on the relevant dates in the investment business.</p>
Class E only	£1,417	<ul style="list-style-type: none"> › £1,671 for each fund in respect of which the applicant or registered person carries on investment business on the relevant date.

Appendix J – MSB Fees Notice

Published in accordance with:	Article 15 of the Financial Services Commission (Jersey) Law 1998, as amended
Payable by or in relation to:	Money Service Business
Pursuant to:	Articles 8(3) and 9(6) of the Financial Services (Jersey) Law 1998, as amended; and Article 15(6) of the Financial Services Commission (Jersey) Law 1998, as amended
Effective for:	The fees set out in this notice and the attached schedule are effective for the period from 1 January – 31 December 2025

1 Interpretation

1.1 In this notice, unless the context otherwise requires –

JFSC	means the Jersey Financial Services Commission;
Law	means the Financial Services (Jersey) Law 1998, as amended;

2 Application fee

- 2.1 The fee to accompany an application for registration to carry on money service business shall be £3,881.

3 Annual fee

- 3.1 A person registered to carry on money service business at any point during the calendar year shall pay a fee of £3,881.

4 Late payment of fees

- 4.1 The due date for the JFSC to receive the annual fee is the due date for payment specified within an invoice for fees issued by the JFSC if the firm is already registered on 1 January and otherwise on registration.
- 4.2 If the annual fee is not received by the JFSC by the due date, an additional late payment fee of 5% of the unpaid principal amount will be applied on the day after the due date, and on the 1st day of each calendar month after that.

5 Late filing fees

- 5.1 If a registered person fails to file or deliver any document, including in respect of supervisory risk data, to the JFSC under the provisions of the Law or under any provisions of any Order issued in accordance with the Law on or before the date that the document becomes due, the registered person shall be liable to pay a fee of £100 for each complete month or part thereof that the document remains un-filed or undelivered unless the registered person has given the JFSC prior written notice of the reasons for the late filing or delivery of a document and the JFSC has agreed in writing that the filing may be late. Any such later agreed date shall become the due date for the purposes of the calculation and the payment of late filing fees.

Appendix K – QSMA Fees Notice

Published in accordance with:	Article 15 of the Financial Services Commission (Jersey) Law 1998, as amended and
Payable by or in relation to:	Utilisation of the QSMA Order
Pursuant to:	Article 3(1) of the Financial Services (Investment Business (Qualifying Segregated Managed Accounts – Exemption)) (Jersey) Order 2014; and Article 9(6) of the Financial Services (Jersey) Law 1998, as amended.
Effective for:	The fees set out in this notice and the attached schedule are effective for the period from 1 January – 31 December 2025

1 Interpretation

1.1 In this notice, unless the context otherwise requires:

charging period	includes both an initial charging period and a subsequent charging period
initial charging period	means the period from (and including) the date on which an operator first placed reliance on Article 3(1) of the QSMA Order to (but excluding) 1 July next following
JFSC	means the Jersey Financial Services Commission
operator	means a person appointed to undertake relevant activity (as defined in the QSMA Order) in connection to a segregated managed account
QSMA Order	means the Financial Services (Investment Business (Qualifying Segregated Managed Accounts – Exemption)) (Jersey) Order 2014
relevant QSMA	means a QSMA in respect of which an operator is placing reliance upon the exemption conferred by Article 3(1) of the QSMA Order
subsequent charging period	means a charging period (other than an initial charging period) commencing on 1 January and lasting for a period of 12 months

2 Reliance on the QSMA Order in the initial charging period

- 2.1 When an operator first places reliance upon the exemption conferred by Article 3(1) of the QSMA Order it shall pay the fee due in respect of the initial charging period specified in paragraph 2.2 or, as the case may be, paragraph 2.3.
- 2.2 Subject to paragraph 2.3, the fee due from an operator in respect of the initial charging period shall be £6,530.
- 2.3 If the date on which reliance is first placed by an operator on Article 3(1) of the QSMA Order is other than 1 January, the fee payable by that operator in respect of the initial charging period shall be £541 pro-rated at a rate of one twelfth of the amount set out at 2.2 per month from the date of reliance to the next 1 January.
- 2.4 The due date for a fee in respect of the initial charging period due from an operator pursuant to paragraphs 2.2 or 2.3 shall be the date on which reliance was first placed by the operator on Article 3(1) of the QSMA Order.

3 Reliance on the QSMA Order in subsequent charging periods

- 3.1 An operator who, on:
 - 3.1.1 1 January immediately following the expiration of the initial charging period;
 - 3.1.2 or 1 January in any subsequent yearis placing reliance upon Article 3(1) of the QSMA Order shall pay a fee in respect of the subsequent charging period which commences on that 1 January, determined in accordance with the attached Schedule.

- 3.2 The due date for a fee in respect of a subsequent charging period due from an operator pursuant to paragraph 3.1 shall be the due date for payment specified within an invoice for fees issued by the JFSC.

4 Relief from QSMA fees for certain operators

- 4.1 For each complete month within a charging period that an operator is registered pursuant to the Law to conduct discretionary investment management within the meaning given in Article 2(2)(b) of the Law (and has paid the JFSC the fee or fees due in respect of such registration), the fee due from or paid by the operator pursuant to this Notice in respect of that charging period shall be reduced by:
- 4.1.1 £541, if the charging period is an initial charging period
 - 4.1.2 1/12th, if the charging period is a subsequent charging period.
- 4.2 At the end of the relevant charging period, the JFSC will remit (or, at its discretion, credit) to an operator any sums received from the operator which, as a result of the operation of paragraph 4.1, constituted an overpayment of the fee in fact due pursuant to this Notice. No interest thereon shall accrue in favour of the operator.

5 Clarification where an operator ceases to place reliance on Article 3(1) of the QSMA Order

- 5.1 For the avoidance of doubt, no fee rebate or refund shall be due to an operator in the event that, having paid a fee in respect of a charging period, the operator subsequently ceases to place reliance on Article 3(1) of the QSMA Order within the charging period.

6 Late payment of fees

- 6.1 If any fee due under this notice of fees is not received by the JFSC by the applicable due date, an additional late payment fee of 5% of the unpaid principal amount will be applied on the day after the due date, and on the first day of each calendar month after that.

Schedule

Calculation of fees payable for subsequent charging periods (paragraph 3.1)

Number of relevant QSMA's on 1 July	Fee (£)
1	6,530
2 – 4	8,650
5 – 9	10,553
10 – 19	13,462
20 – 49	17,289
50 – 99	23,052
100 – 149	33,593
150 – 199	46,069
200 or more	61,422

Appendix L – Recognized Auditor Fees Notice

Published in accordance with:	Article 15 of the Financial Services Commission (Jersey) Law 1998, as amended
Payable by or in relation to:	Recognized Auditors
Pursuant to:	Article 111(1)(b) and 111(18) of the Companies (Jersey) Law 1991, as amended
Commencement date:	The fees set out in this notice are effective from 1 January 2025.

1 Interpretation

1.1 In this notice, unless the context otherwise requires

JFSC	means the Jersey Financial Services Commission
Law	means the Companies (Jersey) Law 1991, as amended
recognized auditor	means a person whose name is entered on the Register of Recognized Auditors maintained by the JFSC pursuant to Article 110 of the Law.

2 Application fee

- 2.1 The fee to accompany an application for registration as a recognized auditor shall be £1,405.

3 Annual fee calculation

- 3.1 An annual fee of £1,055 shall be paid by a recognized auditor each 1 June. The due date for payment is the date specified within an invoice for fees issued by the JFSC.

4 Fee to accompany a notification of the designation of a responsible individual

- 4.1 The fee to accompany a notification by a recognized auditor to the JFSC of the designation of a responsible individual shall be £120.²⁰

5 Late payment of fees

- 5.1 If a recognized auditor fails to pay the whole or any part of a fee on or before the due date the recognized auditor shall be liable to pay, unless otherwise agreed by the JFSC, an additional late payment fee of 5% of the unpaid principal amount will be applied on the day after the due date, and on the 1st day of each calendar month after that.

6 Late filing fees

- 6.1 If a recognized auditor fails to file or deliver any document to the JFSC under the provisions of the Law or under the provisions of any Order issued in accordance with the Law on or before the date that the document becomes due, the recognized auditor shall be liable to pay a fee of £100 for each complete month or part thereof that the document remains unfiled or undelivered unless the recognized auditor has given the JFSC prior written notice of the reasons for the late filing or delivery of a document and the JFSC has agreed in writing that the filing may be late. Any such later agreed date shall become the due date for the purposes of the calculation and the payment of late filing fees.

For the avoidance of doubt, this £120 fee does not apply in respect of the designation of a responsible individual notified to the JFSC as part of an application for registration as recognized auditor.

Appendix M - Fee Notice under the Supervisory Bodies Law For Accountants and Lawyers

Published in accordance with:

Article 21 of the Proceeds of Crime (Supervisory Bodies) (Jersey) Law 2008, as amended

Payable by or in relation to:

Firms of accountants and firms of lawyers

Pursuant to:

Article 20 of the Proceeds of Crime (Supervisory Bodies) (Jersey) Law 2008, as amended

Effective for:

The fees set out in this notice and the attached schedules are effective for the period from 1 January – 31 December 2025

1 Interpretation

1.1 In this notice, unless the context otherwise requires –

A firm of accountants	means a person or persons (including but not limited to a sole trader) who carry on business alone or with others that falls within the scope of paragraph 22 of Part 3 of Schedule 2 of the Proceeds of Crime (Jersey) Law 1999, as amended, and who are required to hold a registration under the Supervisory Bodies Law
A firm of lawyers	means a person or persons (including but not limited to a sole trader) who carry on business alone or with others that falls within the scope of paragraph 21 of Part 3 of Schedule 2 of the Proceeds of Crime (Jersey) Law 1999, as amended, and who are required to hold a registration under the Supervisory Bodies Law
Average	in respect of the calculation of the average number of relevant employees on the relevant date(s) means the arithmetic mean of each number rounded to the nearest 0.25 of a person
contract of employment, contract of service or partnership agreement	means an agreement between two or more parties whether express or implied and (if it is express) whether oral or in writing
due date	means <ol style="list-style-type: none"> i. the due date for payment of any fee specified within this Notice of Fees or otherwise the due date for payment specified within an invoice for fees issued by the JFSC ii. in respect of the required fee information, the due date is as stated on the form.
JFSC/Commission	means the Jersey Financial Services Commission
relevant date(s)	means the last working day of each of the five previous years immediately preceding the calendar year to which the fee relates.

	Where there are fewer than five relevant dates for the purpose of a calculation within the Schedule, the averages calculated will be of each relevant date that is available for the calculation until there are sufficient relevant dates to perform the calculation as specified
relevant employee	<p>means an individual who:</p> <ul style="list-style-type: none"> a) works under a contract of employment or any other contract of service b) practises alone or with others under the terms of a partnership agreement or c) is otherwise engaged within the business of a firm of accountants or lawyers <p>in all cases where:</p> <ul style="list-style-type: none"> i. the individual undertakes to do or perform, directly or indirectly, any work or service within a firm of accountants or lawyers, whether or not engaged directly by the firm of accountants or lawyers or through another entity forming part of the group of entities of which the firm of accountants or lawyers is a part, and ii. the firm of accountants or lawyers is not by virtue of the contract a client or customer of the individual, and “relevant employee” shall be construed accordingly
sole trader	Means, for the purposes of this notice, an individual who is the sole proprietor of a firm of accountants or lawyers and who does not practise law or accountancy in association with any other person and who does not engage any relevant employee
Supervisory Bodies Law	means the Proceeds of Crime (Supervisory Bodies) (Jersey) Law 2008, as amended

2 Calculation of number of relevant employees

2.1 For clarity, for the purposes of this notice, “relevant employee” includes but is not limited to:

- a) a partner practicing law or accountancy whether alone or with others
- b) an individual classified as self-employed for tax or social security purposes but in all other respects meets the definition of relevant employee
- c) an individual based or working outside of Jersey but engaged within the Jersey business of the firm of accountants or lawyers and
- d) an individual engaged by a firm of accountants or lawyers which is a Jersey entity wherever in the world that individual works or is based and whether or not that individual is engaged in the Jersey business of that firm of accountants or lawyers.

- 2.2 For individuals with fixed term contracts that do not span the full calendar year, the hours worked should be annualised and the bandings (see paragraph 2.3) applied when calculating the number of relevant employees.
- 2.3 The following bandings should be applied when calculating the number of total relevant employees:
- | | |
|--|------------------|
| a) up to and including 9 hours per week | 0.25 of a person |
| b) over 9 hours and up to and including 18 hours per week | 0.50 of a person |
| c) over 18 hours and up to and including 27 hours per week | 0.75 of a person |
| d) over 27 hours per week | 1 person |
- 2.4 The calculation of the number of relevant employees should be undertaken as at the relevant date based upon the relevant employee's engagement over the preceding 12 months. If, on the relevant date, there exists a post that is vacant but would normally be occupied by an individual who meets the definition of a relevant employee, then the calculation should include that position.
- 2.5 **Example 1: fixed term contract.** An individual who has a fixed term contract and is contracted to work full-time (35 hours per week) for four months would equate to:
- $35 \text{ hours} \times 4 \text{ months} \div 12 \text{ months} = 11.67 \text{ hours per week}$
- The individual would therefore be equivalent to 0.5 of a person in the calculation of the number of relevant employees.
- 2.6 **Example 2: part time working.** An individual who is employed part-time for the whole year at 25 hours per week would represent 0.75 of a person in the calculation of the number of relevant employees.
- 2.7 **Example 3: part time working + fixed term contract.** An individual who is employed part-time on a fixed contract (20 hours per week for 6 months) would equate to:
- $20 \text{ hours} \times 6 \text{ months} \div 12 \text{ months} = 10 \text{ hours per week}$
- The individual would therefore be equivalent to 0.5 of a person in the calculation of the number of relevant employees NOT 0.75 of a person.

3 Annual fee

- 3.1 Firms of accountants and firms of lawyers shall pay an annual fee of an amount calculated in accordance with the table set out in the Schedule.
- 3.2 The due date for payment of the annual fee shall be as stated on the invoice issued by the JFSC.
- 3.3 The annual fee is subject to a fee cap of £49,909

4 Late payment of fees and/or late submission of fees information

- 4.1 If the annual fee is not received in full by the due date, an additional late payment fee of 5% of the unpaid principal amount will be applied on the day after the due date and on the 1st day of each calendar month after that.
- 4.2 If the firm does not supply the required information to calculate its fee by the due date stated on the form, an administration fee of £100 will be charged on the day after the due date and on the 1st day of each calendar month after that while the information is still outstanding. This is in addition to the late payment fee set out in paragraph 4.1 which will be calculated once the information has been submitted.

5 Application fee

- 5.1 An application fee of £221 shall be payable in respect of an application by a sole trader intending to carry on business within the scope of this notice of fees.
- 5.2 An application fee of £595 shall be payable in respect of an application by any other person, or persons, intending to carry on business within the scope of this notice of fees.
- 5.3 The application fee is due at the time of application and is non-refundable.

6 Amendment fee

- 6.1 A fee of £221 shall be paid by a sole trader who applies for an alteration so as to reflect all or any of the following:
 - 6.1.1 A change of the name of the registered person; or
 - 6.1.2 The addition, alteration or removal of conditions pursuant to an application from the registered person.
- 6.2 A fee of £595 shall be paid by any registered person who is not a sole trader who applies for an alteration so as to reflect all or any of the following:
 - 6.2.1 A change of the name of the registered person; or
 - 6.2.2 The addition, alteration or removal of conditions pursuant to an application from the registered person.

7 Late filing fees

- 7.1 If a registered person fails to file or deliver any document to us under the provisions of the Supervisory Bodies Law or under any provisions of any Order issued in accordance with the Supervisory Bodies Law on or before the date that the document becomes due, the registered person shall be liable to pay a fee of £100 for each complete month or part thereof that the document remains un-filed or undelivered unless the registered person has given us prior written notice of the reasons for the late filing or delivery of a document and we have agreed in writing that the filing may be late. Any such later agreed date shall become the due date for the purposes of the calculation and the payment of late filing fees.

Schedule

	Base fee	Relevant employee element
Sole trader	£541	Not applicable
All other firms	£2,303	<p>Plus: £254 multiplied by an average of the number of relevant employees (calculated in accordance with this notice) on each of the relevant dates.</p> <p>(The total annual fee is capped at £49,909)</p>

Appendix N - Fees Notice under the Supervisory Bodies Law excluding accountants and lawyers

Published in accordance with:	Article 21 of the Proceeds of Crime (Supervisory Bodies) (Jersey) Law 2008, as amended
Payable by or in relation to:	Registered Persons (Schedule 2 business, excluding services provided by firms of accountants and firms of lawyers)
Pursuant to:	Article 20 of the Proceeds of Crime (Supervisory Bodies) (Jersey) Law 2008, as amended
Effective for:	The fees set out in this notice and the attached schedules are effective for the period from 1 January – 31 December 2025

1 Interpretation

1.1 In this notice, unless the context otherwise requires –

A firm of accountants	means a person or persons who carry on business alone or with others that falls within the scope of paragraph 22 of Part 3 of Schedule 2 of POCL, as amended, and who are required to hold a registration under the Supervisory Bodies Law
A firm of lawyers	means a person or persons who carry on business alone or with others that falls within the scope of paragraph 21 of Part 3 of Schedule 2 of the Proceeds of Crime (Jersey) Law 1999, as amended, and who are required to hold a registration under the Supervisory Bodies Law
an AIF	means a registered person who holds an AIF certificate issued under the Alternative Investment Funds (Jersey) Regulations 2012, as amended
CoBO	Control of Borrowing (Jersey) Order 1958
Director	means a natural person that falls within scope of paragraph 23(2) of Part 3 of Schedule 2 of POCL, as amended, and who is required to hold a registration under the Supervisory Bodies Law
DNFBP	means designated non-financial businesses and professions. Refers to activities/operations specified in Part 3 of Schedule 2 to POCL
due date	means <ol style="list-style-type: none"> i. the due date for payment of any fee specified within this Notice of Fees or otherwise the due date for payment specified within an invoice for fees issued by the JFSC ii. in respect of the required fee information, the due date is as stated on the form.

ICC	means an incorporated cell company
JFSC	means the Jersey Financial Services Commission
JPf	means a registered person in possession of a consent issued under the CoBO who pay an annual fee as a Jersey Private Fund in accordance with the CoBO Fees Notice, issued by the JFSC
PCC	means a protected cell company
POCL	Proceeds of Crime (Jersey) Law 1999
registered person	means a person or persons (including but not limited to a sole trader): <ul style="list-style-type: none"> a) who carries on business alone or with others that falls within the scope of Schedule 2 of the Proceeds of Crime (Jersey) Law 1999, as amended, EXCEPT business that is defined in paragraphs 21 and 22 (lawyers and accountants) of Part 3 of Schedule 2; and b) who is required to hold a registration under the Supervisory Bodies Law
relevant date(s)	means the last working day of each of the five previous years immediately preceding the calendar year to which the fee relates; where there are fewer than five relevant dates for the purpose of a calculation within the Schedule, the averages calculated will be of each relevant date that is available for the calculation until there are sufficient relevant dates to perform the calculation as specified
sole trader	means, for the purposes of this notice, a person who is the sole proprietor of a registered person and who does not practise Schedule 2 business with any other person and who does not engage any relevant employee
Supervisory Bodies Law	means the Proceeds of Crime (Supervisory Bodies) (Jersey) Law 2008, as amended

2 Application fee

- 2.1 Except as provided by paragraph 2.2, registered persons shall pay an application fee in accordance with the table set out in Schedule 1.
- 2.2 ICC/PCC Security Issuer Platforms that meet the specific criteria set out in paragraph 3.2 shall pay an application fee in accordance with the table set out in Schedule 3.
- 2.3 The due date for the application fee is the time of application and is non-refundable.

3 Annual fee

- 3.1 Except as provided by paragraph 3.2, registered persons shall pay an annual fee in accordance with the table set out in Schedule 2.
- 3.2 ICC/PCC Security Issuer Platforms that meet the following specific criteria shall pay an annual fee in accordance with the table set out in Schedule 3 in respect of the aggregate number of cells relating to that ICC/PCC:

3.3 Specific Criterion

- › It is a PCC/ICC structure with no employees that is not risk spreading and nor are any of the cells.
- › The PCC/ICC structure has the commonalities of a scheme, each cell having the:
 - › same promoter/sponsor
 - › same beneficial owners
 - › majority of the same directors
 - › same corporate services provider (administrator)
 - › same AMLSP who is their corporate services provider or an AMLSP in the same corporate group
 - › majority of other service providers are the same (Paying Agent, Calculation Agent, Broker & Custodian (which may be services provided by the common sponsor/promoter)).

3.4 The total annual fees payable by the ICC/PCC in respect of cells in the structure shall not exceed £19,440.

3.5 The annual fee is payable by all persons registered with the JFSC as at 31 December of the preceding year.

4 Late payment of fees

- 4.1 If the annual fee is not received in full by the JFSC by the due date, an additional late payment fee of 5% of the unpaid principal amount will be applied on the day after the due date, and on the 1st day of each calendar month after that.
- 4.2 If the firm does not supply the required information to calculate its fee by the due date, an administration fee of £100 will be charged the following day, and on the 1st day of each calendar month after that while the information is still outstanding. This is in addition to the late payment fee set out in paragraph 4.1 which will be calculated once the information has been submitted.

5 Amendment fee

- 5.1 Registered persons shall pay an amendment fee in accordance with Schedule 4 when applying for an alteration so as to reflect all or any of the following:
- 5.1.1 A change of the name of the Registered Person; or
 - 5.1.2 The addition, alteration or removal of conditions to its registration under the Supervisory Bodies Law

6 Late filing fees

- 6.1 If a registered person fails to file or deliver any document to us under the provisions of the Supervisory Bodies Law or under any provisions of any Order issued in accordance with the Supervisory Bodies Law on or before the date that the document becomes due, the registered person shall be liable to pay a fee of £100 for each complete month or part thereof that the document remains un-filed or undelivered unless the registered person has given us prior written notice of the reasons for the late filing or delivery of a document and we have agreed in writing that the filing may be late. Any such later agreed date shall become the due date for the purposes of the calculation and the payment of late filing fees.

Schedule 1 – application fees

	Direct Applications		Applications via an AMLSP	
	Application fee	Application fee – sole trader	Application fee	Application fee – sole trader
Schedule 2, Part 2: Financial Institutions, except AIFs and JPFs	£541	£200	£324	£119
Schedule 2, Part 2: Financial Institutions that are AIFs and JPFs	£0	£0	£0	£0
Schedule 2, Part 3: DNFBP	£541	£200	£324	£119
Schedule 2, Part 4: Virtual Asset Service Providers	£541	£200	£324	£119

Schedule 2 – annual fee

	Direct registration		Registration via an AMLSP	
	Registered persons Fee	Registered persons fee – sole trader	Registered persons fee	Registered persons fee – sole trader
Schedule 2, Part 2: Financial Institutions, except AIFs and JPFs	£1,146	£541	£649	£306
Schedule 2, Part 2: Financial Institutions that are AIFs and JPFs	£0	£0	£0	£0
Schedule 2, Part 3: DNFBPs, except natural person Directors	£1,146	£541	£649	£306
Schedule 2, Part 3: DNPBPs that are natural person Directors	£0	£0	£0	£0
Schedule 2, Part 4: Virtual Asset Service Providers	£1,146	£541	£649	£306

Schedule 3 – Cells of Cell Companies

Application fees for ICC/PCC Security Issuer Platforms/Schemes that meet the criteria set out in paragraph 3.2 shall be £204.

Annual fees for ICC/PCC Security Issuer Platforms/Schemes that meet the criteria set out in paragraph 3.2 of this fee notice:

Application fee (per cell unless stated otherwise)	Annual fee payable for each cell
Cell Company plus one cell	£649
2-15	£432
16-75	£324
75 +	£216
	Fees are capped at £19,440

Schedule 4 - amendment fees

	Direct Applications		Applications via an AMLSP	
	Amendment Fee	Amendment Fee - Sole trader	Amendment Fee	Amendment Fee - Sole trader
Schedule 2, Part 2: Financial Institutions, except AIFs and JPFs	£541	£200	£324	£119
Schedule 2, Part 2: Financial Institutions that are AIFs and JPFs	£0	£0	£0	£0
Schedule 2, Part 3: DNFBPs, except natural person Directors	£541	£200	£324	£119
Schedule 2, Part 3: DNFBPs that are natural person Directors	£0	£0	£0	£0
Schedule 2, Part 4: Virtual Asset Service Providers	£541	£200	£324	£119

Appendix O – TCB Fees Notice

Published in accordance with:	Article 15 of the Financial Services Commission (Jersey) Law 1998, as amended
Payable by or in relation to:	Trust Company Business
Pursuant to:	Articles 8(3) and 9(6) of the Financial Services (Jersey) Law 1998, as amended; and Article 15(6) of the Financial Services Commission (Jersey) Law 1998, as amended
Effective for:	The fees set out in this notice and the attached schedule are effective for the period from 1 January – 31 December 2025

1 Interpretation

1.1 In this notice, unless the context otherwise requires –

Affiliation	in respect of a registered person or an applicant for registration, means a group of persons carrying on or intending to carry on trust company business the members of which have agreed that one member will be the affiliation leader
affiliation leader	in respect of an affiliation, means the member of the affiliation which has agreed to be the prime source of contact between the JFSC and the members of the affiliation with respect to compliance with the JFSC's prudential rules and conduct of business regulation
Average	in respect of the calculation of the average number of employees or licences on the relevant date(s) means the arithmetic mean of each number rounded to the nearest whole number
due date	means: <ul style="list-style-type: none"> i. the due date for payment of any fee specified within this Notice of Fees or otherwise the due date for payment specified within an invoice for fees issued by the JFSC or ii. in respect of the required fee information, the due date is as stated on the form.
JFSC	means the Jersey Financial Services Commission
Law	means the Financial Services (Jersey) Law 1998, as amended

non-affiliated person	in respect of an applicant for registration or a registered person, means a person who is neither an affiliation leader nor a participating member
trust company business employee	<p>in respect of a registered person, means –</p> <ul style="list-style-type: none"> a) a person employed, either under a contract of service or a contract for services, by the registered person to assist in the provision of trust company business (other than solely to provide filing, secretarial, information technology support or any similar general support service); and b) if, on the relevant date there exists an agreement for the provision to the registered person of the services of such persons by another person not trading in Jersey, shall be taken to include the number of such persons as the registered person estimates would be required to be employed full time to undertake the work undertaken by the persons whose services are to be provided. <p>With respect to the above:</p> <ul style="list-style-type: none"> a) employees who do not have anything to do with trust company business (i.e. in a multi-licensed firm or an entity which also carries out unregulated business) may be excluded; b) employees who are solely employed to carry out activities for the trust company itself who would never deal with clients/client matters (for example, the firm's own HR or IT support staff) may be excluded; c) genuine 'facilities'-type staff who might deal with client matters but in a more 'generic' way (for example, receptionists) may be excluded; d) the mention of 'secretarial' staff as an exemption does not include those carrying out client company secretarial work; and e) compliance staff who work on trust company business issues are trust company business employees.
participating member	in respect of an affiliation, means a member of the affiliation who is not the affiliation leader
relevant date(s)	in respect of a year of registration of a registered person, means the 1st January in that year and each of the preceding four years of registration except for the year the person applied to be registered when it means the date of the application for registration; where there are fewer than five relevant dates for the purpose of a calculation within the Schedule, the averages calculated will be of each relevant date

	that is available for the calculation until there are sufficient relevant dates to perform the calculation as specified
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- 1.2 In calculating for registration fee purposes, the number of trust company business employees of a managed trust company, those trust company business employees that form part of the calculation in respect of the manager's own registration shall not be taken into account.
- 1.3 In calculating for registration fee purposes, the number of trust company business employees of a registered person on the relevant date any trust company business employee employed for 25 hours or less during the week in which the relevant date occurs shall be taken into account on a 50% headcount basis (with the total number of trust company business employees being rounded up to the next full number where necessary).

2 Application fee

- 2.1 The fee to accompany an application for registration to carry on trust company business shall be the amount calculated in accordance with the table set out in the Schedule.

3 Registration fees

- 3.1 Except as provided by paragraph 3.5, a person registered to carry on trust company business shall pay a registration fee of an amount calculated in accordance with the table set out in the Schedule.
- 3.2 The due date for the JFSC to receive the registration fee is:
 - 3.2.1 the due date for payment specified within an invoice for fees issued by the JFSC if the firm is already registered on 1 January; or
 - 3.2.2 otherwise on registration.
- 3.3 If a person is registered in-year, the registration fee payable on registration shall be the relevant fee set out in the Schedule pro-rated at a rate of one twelfth per month from the date of registration to the next 1 January.
- 3.4 Where a registered person has acquired another person registered to carry on trust company business, for each relevant date the registered person shall include in the calculation set out in the Schedule:
 - 3.4.1 the trust company business employees of the acquired person and
 - 3.4.2 the number of classes of trust company business undertaken by the acquired person.
- 3.5 The JFSC may remit a registration fee in whole or in part if:
 - 3.5.1 the person liable to pay the fee is a member of an affiliation; and
 - 3.5.2 in the opinion of the JFSC the total of the registration fees payable by the members of the affiliation is unreasonably high having regard to the trust company business carried on by those members.

4 Change of control fee

- 4.1 Where a registered person applies to become, to cease being, or to merge with an Affiliation Leader or Participating Member they shall pay a fee calculated in accordance with the Application fee column set out in the Schedule.
- 4.2 Where a shareholder controller acquires an interest in a registered person, either through a one-off, or series of transactions, so that the proportion of the share capital or voting rights held by the person in the registered person reaches or exceeds 20%, 33% or 50%, or so that the registered person becomes the subsidiary of such a shareholder controller, they shall pay a fee calculated in accordance with the Application fee column set out in the Schedule.
- 4.3 The fee referred to in paragraph 4.2 shall be pro-rated according to the proportion of the share capital or voting rights acquired by the shareholder controller.

- 4.4 For registered persons subject to heightened supervision or enforcement, an additional fee of £1,248 shall be payable under paragraph 4.

5 Alteration fee

- 5.1 A fee of £498 shall be paid by a registered person who applies for an alteration so as to reflect all or any of the following:
- 5.1.1 a change of the name of the registered person;
 - 5.1.2 the addition, alteration or removal of each licence condition pursuant to an application from the registered person; or
 - 5.1.3 the removal of each class of licence pursuant to an application from the registered person.
- 5.2 A fee payable in accordance with paragraph 5.1 shall not be payable where a fee payable in accordance with paragraph 4 is also payable.

6 Late payment of fees and/or late submission of fees information

- 6.1 If any fee is not received by the JFSC by the due date, an additional late payment fee of 5% of the unpaid principal amount will be applied on the day after the due date, and on the 1st day of each calendar month after that.
- 6.2 If the firm does not supply the required information to calculate its registration fee by the due date stated on the form, an administration fee of £200 will be charged the following day, and on the 1st day of each calendar month after that while the information is still outstanding. This is in addition to the late payment fee set out in paragraph 7.1, which will be calculated once the information has been submitted.

7 Late filing fees

- 7.1 If a registered person fails to file or deliver any document to the JFSC under the provisions of the Law or under any provisions of any Order issued in accordance with the Law on or before the date that the document becomes due, the registered person shall be liable to pay a fee of £100 for each complete month or part thereof that the document remains unfiled or undelivered, unless the registered person has given the JFSC prior written notice of the reasons for the late filing or delivery of a document and the JFSC has agreed in writing that the filing may be late. Any such later agreed date shall become the due date for the purposes of the calculation and the payment of late filing fees.

Schedule: Fees

Classes of trust company business of registered person	Application fee	Registration fee
Any class or combination of classes (not including class O or natural persons carrying on a single class of trust company business – see below)	<p>£2,238 for an application to register a non-affiliated person</p> <p>£2,238 for an application to register an affiliation leader</p> <p>£287 for an application to register a participating member</p>	<p>In the case of a non-affiliated person –</p> <p>£3,178; plus</p> <p>£1,286 multiplied by the average number of classes of trust company business undertaken by the non-affiliated person on the relevant dates; plus</p> <p>a sum calculated –</p> <p>a) on the basis of a count of the average number of trust company business employees employed on the relevant dates in the trust company business of the non-affiliated person; and</p> <p>b) at the rate of –</p> <p>£676 for each of the first 10 employees in that count</p> <p>£336 for each of the next 10 employees in that count</p> <p>£270 for each of the next 30 employees in that count</p> <p>£238 for each of the next 50 employees in that count</p> <p>£162 for each of the remainder of the employees in that count.</p> <p>In the case of an affiliation –</p> <p>£3,178 for the affiliation leader; plus in respect of each member of the affiliation (that is, the affiliation leader and every participating member) – the sum of £1,286 multiplied by the average number of classes of trust company business undertaken by the member; plus</p>
		<p>a sum calculated –</p> <p>a) on the basis of a count of the average number of trust company business employees employed on the relevant</p>

		<p>dates in the trust company business of the affiliation and</p> <p>b) at the rate of –</p> <p>£676 for each of the first 10 employees in that count</p> <p>£336 for each of the next 10 employees in that count</p> <p>£270 for each of the next 30 employees in that count</p> <p>£238 for each of the next 50 employees in that count</p> <p>£162 for each of the remainder of the employees in that count.</p>
Class O	<p>£1,124 for an application to register a non-affiliated person</p> <p>£1,124 for an application to register an affiliation leader</p> <p>£227 for an application to register a participating member</p>	<p>In the case of a non-affiliated person - £2,541.</p> <p>In the case of an affiliation – £2,541 for the leader of the affiliation, plus £1,011 for each participating member.</p>
Natural persons carrying on a single class of trust company business	£1,027	£1,286