

Foundations (Jersey) Law 2009

Notice of Fees

Published in accordance with:	Article 15 of the Financial Services Commission (Jersey) Law 1998, as amended
Payable by or in relation to:	Foundations
Pursuant to:	Articles 2, 37, 40 & 53 of the Foundations (Jersey) Law 2009 Articles 7 & 17 of the Financial Services (Disclosure and Provision of Information) (Jersey) Law 202-

Commencement date

The fees set out in this notice are effective from 1 January 2024.

Interpretation

In this notice:

JFSC	Means the Jersey Financial Services Commission
Commission Law	Means the Financial Services Commission (Jersey) Law 1998
Continuance Regulations	Means the Foundations (Continuance) (Jersey) Regulations 2009
FS(D&PI) Law	Means the Financial Services (Disclosure and Provision of Information) (Jersey) Law 202-
Law	Means the Foundations (Jersey) Law 2009
Mergers Regulations	Means the Foundations (Mergers) (Jersey) Regulations 2009
Registrar	Means the Registrar referred to in Article 1(1) of the Law
Registry	Means the Jersey Companies Registry
Winding Up Regulations	Foundations (Winding Up) (Jersey) Regulations (2009)

Fees

The fees on the following pages are payable to the JFSC:

Registration

Item	Article(s) of the Law	Function of Registrar	Fee
1	2(3)(b)	Receipt of documents on an application to form a foundation, issue a registration number and enter in the register in the name of the foundation:	
		Within 5 business days	£200
		Within 3 business days	£295
		Within 2 business days	£375
		Within 1 business day	£520
		Within 2 hours	£820
		Out of hours (by agreement, minimum fee)	£1,480 minimum
		“Reserved” incorporation service to form a foundation, in addition to the fee payable upon receipt of documents on an application to form a foundation	£75
2	53 Continuance Regulation 6(2)(b)	Application for incorporation of a company as a foundation, in accordance with the Continuance Regulations.	£740
3	53 Continuance Regulation 16(2)(b)	Application for incorporation of a recognised entity as a foundation, in accordance with the Continuance Regulations.	£740
4	53 Continuance Regulation 26(2)(a)	Application by a foundation to the JFSC for permission for the foundation to be established or incorporated as a recognised entity	£740

Post Registration

Item	Article(s) of the Law	Function of Registrar	Fee
1	7(1), 17 FS(D&PI) Law Commission Law 15(6)	Receipt of the annual confirmation statement from a foundation administered by a trust company or fund services business ¹ ,	£155 (total £330 including Government levy)
		Receipt of the annual confirmation statement from an ordinarily administered foundation ²	£75 (total £220 including Government levy)
		Plus any additional late filing fee (if applicable) in accordance with Article 15(6) of the Commission Law	
		(a) Where the annual confirmation statement for a foundation is provided after the end of February in the year in which it is due but before the end of March of that year; or	£75
		(b) Where the annual confirmation statement for a foundation is provided after the end of March in the year in which it is due but before the end of April of that year; or	£150
		(c) Where the annual confirmation statement for a foundation is provided after the end of April in the year in which it is due but before the end of May of that year; or	£225
		(d) Where the annual confirmation statement for a foundation is provided after the end of May in the year in which it is due but before the end of June of that year; or	£295
		(e) Where the annual confirmation statement for a foundation is provided after the end of June in the year in which it is due but before the end of July of that year; or	£445

¹ A “trust company or fund services business” means a trust company or fund services business defined by the Financial Services (Jersey) Law 1998. For the purposes of this fee notice, a foundation is not administered by a trust company business if the trust company business provides only business prescribed as class O under the Financial Services (Financial Service Business) (Jersey) Order 2009.

² An “ordinarily administered foundation” means a foundation not administered by a trust company or fund services business. For the purposes of this fee notice, a foundation is not administered by a trust company business if the trust company business provides only business prescribed as class O under the Financial Services (Financial Service Business) (Jersey) Order 2009.

Item	Article(s) of the Law	Function of Registrar	Fee
		(f) Where the annual confirmation statement for a foundation is provided after the end of July in the year in which it is due but before the end of August of that year; or	£590
		(g) Where the annual confirmation statement for a foundation is provided after the end of August in the year in which it is due but before the end of September of that year	£740
2	Mergers Regulation (7)	Application to Registrar to merge foundations (merger of foundations)	£1,115
3	Mergers Regulation (17)	Application to Registrar to implement merger agreement (merger of a foundation with a body corporate to continue as a body corporate)	£1,115
4	Mergers Regulation (29)	Receipt of a Notification of Amendment of charter	FREE
5	Art 38 of the Law	Receipt of a Notification of Amendment of charter to change the name of the foundation	£135
6	Art 38 of the Law	Receipt of a Notification of appointed of a qualified person to be the qualified member	FREE
7	Art 23(3) of the Law	Receipt of Notification of Change of registered office of the Qualified Member	FREE
8	n/a	Receipt of a Notice of dissolution in accordance with the Winding up Regulations	FREE
9	Winding up Regulations 3(4)	Reinstatement Application, plus receipt of each outstanding annual return or confirmation fee(s).	£1,010 + all outstanding annual return or confirmation fees
10	Winding Up Regulations 39	Basic information and Beneficial Ownership and Control data (where not specifically itemised as a stand-alone fee)	FREE

Search, Retrieval and Monitoring

Item	Article(s) of the Law	Function of Registrar	Fee
1	40	For each copy of a document or other record provided by the Registrar pursuant to an application under Article 40 of the Law via the Registry's online search facility	FREE

Registry Value Added Services

Item	Article(s) of the Law	Function of Registrar	Fee
1	40(4)	For each foundation certificate issued via the Registry's online facility	£50
		For each signed certificate prepared manually by the Registry	£135
		For each electronically certified foundation certificate issued via the Registry's online facility	£90
2	40(5)	For the supply of a certified copy of the charter of a foundation as included in the register, signed and manually prepared by Registry	£135
3	n/a	For each electronically certified document issued via the Registry's online facility	£50
4	n/a	Reservation of name via the Registry's online facility	£10