

## Appendix B - Based on exemptions listed in Part 4, section 1 of the AML/CFT Handbook

Part 4 Section 1 ref	Exemption	Location	Pru/conduct regulatory activity	Future AML/CFT Exemption?	Notes
1	(a) States,	Banking Business (Jersey) Law 1991 Art. 8(2)(a) with 2(3)(b)	Deposit-taking	Yes	Specific exclusions to be determined by Regulation.
2	(b) Central Bank of a Member State of EU,	Banking Business (Jersey) Law 1991 Art. 8(2)(b) with 2(3)(b)	Deposit-taking	Yes	Specific exclusions to be determined by Regulation.
3	(c ) National Savings Bank of the UK	Banking Business (Jersey) Law 1991 Art. 8(2)(c) with 2(3)(b)	Deposit-taking	Yes	Specific exclusions to be determined by Regulation.
4	Underwriters known as Lloyd's	Insurance Business (Jersey) Law 1996 Art. 5(5)(a)(i) (limited exemption)	Insurance	No	
5	Trade Union or Employers Associations	Insurance Business (Jersey) Law 1996 Art. 5(5)(a)(ii) (limited exemption)	Insurance	No	May be able to prove low risk once persons have been identified - activity is tightly controlled: <i>the insurance business carried on by the union or association is limited to the provision for its members of provident benefits or strike benefit</i> activity is not offered to the general public - connected persons
6	Long Term exemption solely for individual and dependants (Class 1)	Insurance Business (Jersey) Law 1996 Art. 5(5)(f) with Insurance Business (General Provisions) (Jersey) Order 1996 Art. 1(2) (limited exemption)	Insurance	No	Within FATF scope. May be able to prove low risk once persons have been identified - activity is tightly controlled: <i>any company incorporated in Jersey by or on behalf of an individual carrying on class 1 long term business solely for that individual and the individual's dependants</i> activity is not offered to the general public - connected persons
7	certain non-Jersey domiciled companies issuing units	Collective Investment Funds (Permits) (Exemptions) (Jersey) Order 1994 Art. 1 A (unlimited exemption)	CIF	No	No specific future exemption, if activity caught then within scope of recast Schedule 2.
8	Newspapers, broadcasting and information services	Financial Services (Jersey) Law 1998, Schedule 2, Part 1, paragraph 1 (unlimited exemption)	IB	n/a	Not within FATF scope and not within recast Schedule 2.

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Part 4 Section 1 ref	Exemption	Location	Pru/conduct regulatory activity	Future AML/CFT Exemption?	Notes
9	<b>Certain overseas distributors (IB)</b>	Financial Services (Jersey) Law 1998, Schedule 2, Part 1, paragraph 3B (unlimited exemption)	IB	No	Introduce notification obligation and exempt from direct oversight if supervised by appropriate overseas authority.
10	<b>Company that is general partner or trustee of unregulated fund</b>	Financial Services (Jersey) Law 1998, Schedule 2, Part 1, paragraph 3C (unlimited exemption)	IB	No	Supported fund operator undertaking IB activity GP/Trustee exemptions for unregulated funds will no longer apply to AML/CFT.
10	<b>Company that is general partner or trustee of unregulated fund</b>	Financial Services (Jersey) Law 1998, Schedule 2, Part 4, paragraph 21 (unlimited exemption)	FSB	No	Supported fund operator undertaking FSB activity GP/Trustee exemptions for unregulated funds will no longer apply to AML/CFT.
10	<b>Company that is general partner or trustee of unregulated fund</b>	Financial Services (Jersey) Law 1998, Schedule 2, Part 2, paragraph 18A (unlimited exemption)	TCB	No	Supported fund operator undertaking TCB activity GP/Trustee exemptions for unregulated funds will no longer apply to AML/CFT.
11	<b>Dealing as principal</b>	Financial Services (Jersey) Law 1998, Schedule 2, Part 1, paragraph 4 (unlimited exemption)	IB	No	
12	<b>Employees' share schemes</b>	Financial Services (Jersey) Law 1998, Schedule 2, Part 1, paragraph 9 (unlimited exemption)	IB	Partial	Services to employees will be excluded.
13	<b>Issuing of shares, debentures</b>	Financial Services (Jersey) Law 1998, Schedule 2, Part 1, paragraph 10 (unlimited exemption)	IB	No	Securities issues within FATF definitions.
14	<b>Discretionary investment management by company directors</b>	Financial Services (Jersey) Law 1998, Schedule 2, Part 1, paragraph 14 (unlimited exemption)	IB	Partial	Services to connected companies or within joint enterprises will normally be excluded.
15	<b>Investment advice between directors</b>	Financial Services (Jersey) Law 1998, Schedule 2, Part 1, paragraph 15 (unlimited exemption)	IB	Partial	Services to connected companies or within joint enterprises will normally be excluded.
16	<b>Instruments creating or acknowledging indebtedness</b>	Financial Services (Jersey) Law 1998, Schedule 2, Part 1, paragraph 7 (unlimited exemption)	IB	No	Securities issues within FATF definitions.

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Part 4 Section 1 ref	Exemption	Location	Pru/conduct regulatory activity	Future AML/CFT Exemption?	Notes
17	<b>Connected companies and joint enterprises</b>	Financial Services (Jersey) Law 1998, Schedule 2, Part 1, paragraphs 8(1)(a), (1)(b), (2)(a), (2)(b), (3)(a)), (3)(b) (unlimited exemption)	IB	Partial	Services to connected companies or within joint enterprises will normally be excluded.
18	<b>Investment advice given by protectors</b>	Financial Services (Jersey) Law 1998, Schedule 2, Part 1, paragraph 16 (unlimited exemption)	IB	Partial	Services to connected companies or within joint enterprises will normally be excluded.
19	<b>Special purpose vehicle - TCB providing services</b>	Financial Services (Jersey) Law 1998, Schedule 2, Part 2, paragraph 18 (unlimited exemption)	TCB	No	Supported operator SPV exemption will no longer apply to AML/CFT.
21	<b>Exemption for certain overseas persons</b>	Financial Services (Investment Business (Overseas Persons – Exemption)) (Jersey) Order 2001 (unlimited exemption)	IB	No	Introduce notification obligation and exempt from direct oversight if supervised by appropriate overseas authority.
22	<b>Special Purpose Investment Business - TCB/FSB providing services</b>	Financial Services (Investment Business (Special Purpose Investment Business – Exemption)) (Jersey) Order 2001 (limited exemption)	IB	No	Supported operator SPV exemption will no longer apply to AML/CFT.
23	<b>Professional Investor Regulated Scheme - TCB/FSB providing services</b>	Financial Services (Investment Business (Restricted Investment Business – Exemption)) (Jersey) Order 2001 (limited exemption)	IB	No	Supported fund operator PIRs exemption will no longer apply to AML/CFT.
24	<b>Private trust company business</b>	Financial Services (Trust Company Business (Exemptions)) (Jersey) Order 2000, Schedule, Part 1, paragraph 4 (limited exemption)	TCB	No	Within FATF definition of TCSP.
25	<b>Incidental providers of services</b>	Financial Services (Trust Company Business (Exemptions)) (Jersey) Order 2000, Schedule, Part 1, paragraph 7 (limited exemption)	TCB	n/a	Not within FATF scope and not within recast Schedule 2.

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Part 4 Section 1 ref	Exemption	Location	Pru/conduct regulatory activity	Future AML/CFT Exemption?	Notes
26	<b>Address providers</b>	Financial Services (Trust Company Business (Exemptions)) (Jersey) Order 2000, Schedule, Part 1, paragraph 8 (limited exemption)	TCB	No	Within FATF definition of TCSP.
27	<b>Connected company</b>	Financial Services (Trust Company Business (Exemptions)) (Jersey) Order 2000, Schedule, Part 1, paragraph 11 (limited exemption)	TCB	Partial	Services to connected companies or within joint enterprises will normally be excluded.
28	<b>Introducer</b>	Financial Services (Trust Company Business (Exemptions)) (Jersey) Order 2000, Schedule, Part 1,, paragraph 12 (limited exemption)	TCB	n/a	Not within FATF scope and not within recast Schedule 2.
29	<b>Director</b>	Financial Services (Trust Company Business (Exemptions)) (Jersey) Order 2000, Schedule, Part 1, paragraph 13 (limited exemption)	TCB	No	Within FATF definition of TCSP.
30	<b>Director – registered person</b>	Financial Services (Trust Company Business (Exemptions)) (Jersey) Order 2000, Schedule, Part 2, paragraph 15 (unlimited exemption)	TCB	n/a	Recast Schedule 2 will not capture activity as not within FATF scope.
31	<b>Liquidators and trustees in bankruptcy of persons other than registered persons</b>	Financial Services (Trust Company Business (Exemptions)) (Jersey) Order 2000, Schedule, Part 2, paragraph 16 (unlimited exemption)	TCB	No	
32	<b>Recruitment agents</b>	Financial Services (Trust Company Business (Exemptions)) (Jersey) Order 2000, Schedule, Part 2, paragraph 18 (unlimited exemption)	TCB	n/a	Not within FATF scope and not within recast Schedule 2.

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Part 4 Section 1 ref	Exemption	Location	Pru/conduct regulatory activity	Future AML/CFT Exemption?	Notes
33	<b>Overseas persons</b>	Financial Services (Trust Company Business (Exemptions No. 2) (Jersey) Order 2000, Schedule, paragraph 1 (limited exemption)	TCB	No	Introduce notification obligation and exempt from direct oversight if supervised by appropriate overseas authority.
34	<b>Unit holding nominee company</b>	Financial Services (Trust Company Business (Exemptions No. 2) (Jersey) Order 2000, Schedule, paragraph 2 (limited exemption)	TCB	No	
35	<b>Electronic communications service providers</b>	Financial Services (Trust Company Business (Exemptions No. 2) (Jersey) Order 2000, Schedule, paragraph 3 (limited exemption)	TCB	n/a	Not within FATF scope and not within recast Schedule 2.
36	<b>Private protector company</b>	Financial Services (Trust Company Business (Exemptions No. 3) (Jersey) Order 2001, Schedule, Part 1, paragraph 1 (limited exemption)	TCB	No	Within FATF definition of TCSP.
37	<b>General partner</b>	Financial Services (Trust Company Business (Exemptions No. 3) (Jersey) Order 2001, Schedule, Part 1, paragraph 2 (limited exemption)	TCB	Partial	Services to connected companies or within joint enterprises will normally be excluded.
38	<b>Investment company subsidiary</b>	Financial Services (Trust Company Business (Exemptions No. 3) (Jersey) Order 2001, Schedule, Part 1, paragraph 4 (limited exemption)	TCB	Partial	Services to connected companies or within joint enterprises will normally be excluded.
39	<b>Connected persons</b>	Financial Services (Trust Company Business (Exemptions No. 4) (Jersey) Order 2001, Schedule, paragraph 1 (limited exemption)	TCB	Partial	Services to connected companies or within joint enterprises will normally be excluded.

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Part 4 Section 1 ref	Exemption	Location	Pru/conduct regulatory activity	Future AML/CFT Exemption?	Notes
40	<b>Professional investor regulated scheme - TCB providing services</b>	Financial Services (Trust Company Business (Exemptions No. 5) (Jersey) Order 2001, Schedule, paragraph 1 (limited exemption)	TCB	No	Supported fund operator PIRs exemption will no longer apply to AML/CFT.
40	<b>Restricted funds - TCB providing services</b>	Financial Services (Trust Company Business (Exemptions No. 5) (Jersey) Order 2001, Schedule, paragraph 2 (limited exemption)	TCB	No	Supported fund operator to restricted funds exemption will no longer apply to AML/CFT.
41	<b>Exemption for certain bureaux de change and personal money service business</b>	Financial Services (Money Service Business (Exemptions)) (Jersey) Order 2007, Art. 3 (unlimited exemption)	MSB	No	

## Appendix B - legislative exemptions considered but which have no effect on AML scope

Part 4 Section 1 ref	Exemption	Location	Pru/conduct regulatory activity	Future AML/CFT Exemption?	Notes
	<b>Restriction of Scope</b>	Collective Investment Funds (Restriction of Scope) (Jersey) Order 2000 (unlimited exemption)	CIF	n/a	Already within regime. Captured as FI activity moving forward Is not a CIF therefore caught as private fund
	<b>Certain overseas distributors (FSB)</b>	Financial Services (Jersey) Law 1998, Schedule 2, Part 4, paragraph 22 (unlimited exemption)	FSB	n/a	Already within regime.
	<b>Sale of company</b>	Financial Services (Jersey) Law 1998, Schedule 2, Part 1, paragraph 11 (unlimited exemption)	IB	n/a	Already within regime.
17	<b>Connected companies and joint enterprises: Dealing as principal as trustee of connected company</b>	Financial Services (Jersey) Law 1998, Schedule 2, Part 1, paragraph 8(1)(c) (unlimited exemption)	IB	n/a	Already within regime.
17	<b>Connected companies and joint enterprises Dealing as agent for another person as trustee and is director, officer, employee of connected company</b>	Financial Services (Jersey) Law 1998, Schedule 2, Part 1, paragraph 8(2)(c) (unlimited exemption)	IB	n/a	Already within regime.
17	<b>Connected companies and joint enterprises Discretionary investment management where acting for another as Trustee and is director, officer, employee of company which is managing connected company</b>	Financial Services (Jersey) Law 1998, Schedule 2, Part 1, paragraph 8(3)(c) (unlimited exemption)	IB	n/a	Already within regime.
23	<b>Professional Investor Regulated Scheme</b>	Financial Services (Investment Business (Restricted Investment Business – Exemption)) (Jersey) Order 2001 (limited exemption)	IB	n/a	Already within regime when not TCB or FSB supported.
21	<b>Exemption for certain overseas persons - conditions not complied with</b>	Financial Services (Investment Business (Overseas Persons – Exemption)) (Jersey) Order 2001 (limited exemption)	IB	n/a	Already within regime when conditions of exemption not complied with.
22	<b>Special Purpose Investment Business</b>	Financial Services (Investment Business (Special Purpose Investment Business – Exemption)) (Jersey) Order 2001 (limited exemption)	IB	n/a	Already within regime when not TCB or FSB supported.

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Part 4 Section 1 ref	Exemption	Location	Pru/conduct regulatory activity	Future AML/CFT Exemption?	Notes
	<b>Long-term insurance business by insurance companies</b>	Financial Services (Jersey) Law 1998, Schedule 2, Part 1, paragraph 17 (unlimited exemption)	IB	n/a	Already within regime.
	<b>Dealing as agent by professionals and non-investment businesses</b>	Financial Services (Jersey) Law 1998, Schedule 2, Part 1, paragraph 5 (unlimited exemption)	IB	n/a	Already within regime.
	<b>Defined Benefit Scheme</b>	Financial Services (Jersey) Law 1998, Schedule 2, Part 1, paragraph 18 (unlimited exemption)	IB	n/a	Already within regime.
	<b>Giving advice in the course of a non-investment business</b>	Financial Services (Jersey) Law 1998, Schedule 2, Part 1, paragraph 6 (unlimited exemption)	IB	n/a	Already within regime.
	<b>Dealing as bare trustee</b>	Financial Services (Jersey) Law 1998, Schedule 2, Part 1, paragraph 12 (unlimited exemption)	IB	n/a	Already within regime.
	<b>Executors and administrators, tuteurs and guardians</b>	Financial Services (Jersey) Law 1998, Schedule 2, Part 1, paragraph 2 (unlimited exemption)	IB	n/a	Already within regime.
	<b>Investment advice given by trustees</b>	Financial Services (Jersey) Law 1998, Schedule 2, Part 1, paragraph 13 (unlimited exemption)	IB	n/a	Already within regime.
40	<b>Professional investor regulated scheme</b>	Financial Services (Trust Company Business (Exemptions No. 5) (Jersey) Order 2001, Schedule, paragraph 1 (limited exemption)	TCB	n/a	Already within regime when not TCB supported.
40	<b>Restricted funds</b>	Financial Services (Trust Company Business (Exemptions No. 5) (Jersey) Order 2001, Schedule, paragraph 2 (limited exemption)	TCB	n/a	Already within regime when not TCB supported.



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Part 4 Section 1 ref	Exemption	Location	Pru/conduct regulatory activity	Future AML/CFT Exemption?	Notes
	<b>Private appointer company</b>	Financial Services (Trust Company Business (Exemptions No. 3) (Jersey) Order 2001, Schedule, Part 1, paragraph 1A (limited exemption)	TCB	n/a	Already within regime.
	<b>Private trust company business in respect of foundations</b>	Financial Services (Trust Company Business (Exemptions)) (Jersey) Order 2000, Schedule, Part 1, paragraph 4A (limited exemption)	TCB	n/a	Already within regime.
19	<b>Special purpose vehicle</b>	Financial Services (Jersey) Law 1998, Schedule 2, Part 2, paragraph 18 (unlimited exemption)	TCB	n/a	Already within regime when not TCB supported.
	<b>Jersey Post Office</b>	Financial Services (Trust Company Business (Exemptions)) (Jersey) Order 2000, Schedule, Part 1, paragraph 9 (limited exemption)	TCB	n/a	Already within regime.
	<b>Agent for the sale of trading companies and partnerships</b>	Financial Services (Trust Company Business (Exemptions No. 3) (Jersey) Order 2001, Schedule, Part 1, paragraph 3 (limited exemption)	TCB	n/a	Already within regime.
	<b>Agent for the sale of trading companies and partnerships locally trading</b>	Financial Services (Trust Company Business (Exemptions No. 3) (Jersey) Order 2001, Schedule, Part 2, paragraph 5 (unlimited exemption)	TCB	n/a	Already within regime.
	<b>Global custodians</b>	Financial Services (Trust Company Business (Exemptions)) (Jersey) Order 2000, Schedule, Part 1. paragraph 6 (limited exemption)	TCB	n/a	Already within regime.

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Part 4 Section 1 ref	Exemption	Location	Pru/conduct regulatory activity	Future AML/CFT Exemption?	Notes
	<b>Guardians of a foundation</b>	Financial Services (Trust Company Business (Exemptions)) (Jersey) Order 2000, Schedule, Part 2, paragraph 19 (unlimited exemption)	TCB	n/a	Already within regime.
	<b>Manager</b>	Financial Services (Trust Company Business (Exemptions)) (Jersey) Order 2000, Schedule, Part 1, paragraph 5 (limited exemption)	TCB	n/a	Already within regime.
	<b>Managers of managed banks</b>	Financial Services (Trust Company Business (Exemptions)) (Jersey) Order 2000, Schedule, Part 1, paragraph 10 (limited exemption)	TCB	n/a	Already within regime.
	<b>Tuteurs, delegates etc.</b>	Financial Services (Trust Company Business (Exemptions)) (Jersey) Order 2000, Schedule, Part 2, paragraph 17 (unlimited exemption)	TCB	n/a	Already within regime.
	<b>Employee pension scheme trustees</b>	Financial Services (Trust Company Business (Exemptions)) (Jersey) Order 2000, Schedule, Part 1, paragraph 1 (limited exemption)	TCB	n/a	Already within regime.
	<b>Employee share or debenture scheme trustees</b>	Financial Services (Trust Company Business (Exemptions)) (Jersey) Order 2000, Schedule, Part 1, paragraph 2 (limited exemption)	TCB	n/a	Already within regime.
	<b>Executors and administrators</b>	Financial Services (Trust Company Business (Exemptions)) (Jersey) Order 2000, Schedule, Part 1, paragraph 3 (limited exemption)	TCB	n/a	Already within regime.

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Part 4 Section 1 ref	Exemption	Location	Pru/conduct regulatory activity	Future AML/CFT Exemption?	Notes
	<b>Liquidators and trustees in bankruptcy of registered persons</b>	Financial Services (Trust Company Business (Exemptions)) (Jersey) Order 2000, Schedule, Part 1, paragraph 13A (limited exemption)	TCB	n/a	Already within regime.
	<b>Community Savings &amp; Credit Limited</b>	Banking Business (Jersey) Law 1991 Art. 8(2)(d) and 2(3)(b) with Banking Business (General Provisions) (Jersey) Order 2002 Art. 8 and Schedule 1 paragraph 2	Deposit-taking	n/a	Already within regime. Currently a specified schedule 2 business and is a registered person. Captured as FI activity moving forward - <i>acceptance of deposits and other repayable funds from the public</i>
	<b>The Channel Islands Co-operative Society Limited</b>	Banking Business (Jersey) Law 1991 Art. 8(2)(d) and 2(3)(b) with Banking Business (General Provisions) (Jersey) Order 2002 Art. 8 and Schedule 1 paragraph 1	Deposit-taking	n/a	Already within regime. Holds an MSB registration. Will also be captured as FI Activity moving forward - <i>acceptance of deposits and other repayable funds from the public</i>
	<b>Limited exemption for persons regulated under Banking Business Law</b>	Financial Services (Money Service Business (Exemptions)) (Jersey) Order 2007 Art. 5 (limited exemption)	MSB	n/a	Already within regime Currently a regulated person by definition (Art. 1 Proceeds of Crime (Supervisory Bodies (Jersey) Law 2008)
	<b>Limited exemption if turnover less than specified amount</b>	Financial Services (Money Service Business (Exemptions)) (Jersey) Order 2007 Art. 4 (limited exemption)	MSB	n/a	Already within regime Currently a regulated person by definition (Art. 1 Proceeds of Crime (Supervisory Bodies (Jersey) Law 2008)
	<b>Experienced personal adviser</b>	Financial Services (Trust Company Business (Exemptions No. 2) (Jersey) Order 2000, Schedule, paragraph 4 (limited exemption)	TCB	n/a	Already within regime Currently a regulated person by definition (Art. 1 Proceeds of Crime (Supervisory Bodies (Jersey) Law 2008)
<b>Exemption from registering for one activity conditional on holding another registration</b>					
	<b>Exemption from application of AIF Regulations to certain AIFs</b>	Alternative Investment Funds (Jersey) Order 2013 Art. 2	AIF Regulations	n/a	No requirement to comply with AIF Regulations must be an FSB, or CIF permit folder (Recognized Fund or Recognized Fund Functionary)

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Part 4 Section 1 ref	Exemption	Location	Pru/conduct regulatory activity	Future AML/CFT Exemption?	Notes
	<b>AIF Services Business</b>	Financial Services (Jersey) Law 1998, Schedule 2, Part 5, paragraph 23 (unlimited exemption)	AIF services business	n/a	No AIF services business registration required - conditional on being registered under another enactment
	<b>UK insurance business</b>	Collective Investment Funds (Permits) (Exemptions) (Jersey) Order 1994 Art. 1 (a)	CIF	n/a	No specific future exemption, if activity caught then within scope of recast Schedule 2.
	<b>EU insurance business</b>	Collective Investment Funds (Permits) (Exemptions) (Jersey) Order 1994 Art. 1(b)	CIF	n/a	Unlikely to meet definition under recast Schedule 2.
	<b>Jersey Insurance business that has permit under Article 7 for business in Part 1 Schedule 1 of IBL.</b>	Collective Investment Funds (Permits) (Exemptions) (Jersey) Order 1994 Art. 1(c)	CIF	n/a	In certain circumstances, no requirement to hold a CIF permit must hold an insurance permit.
	<b>Friendly Society</b>	Collective Investment Funds (Permits) (Exemptions) (Jersey) Order 1994 Art. 1 (d)	CIF	n/a	Unlikely to meet definition under recast Schedule 2.
	<b>Insurance Business</b>	Financial Services (Investment Business (Insurance Business – Exemption)) (Jersey) Order 2001	IB	n/a	No IB registration required must hold an insurance permit
	<b>Certain persons regulated under the Collective Investment Funds (Jersey) Law 1988</b>	Financial Services (Jersey) Law 1998, Schedule 2, Part 1, paragraph 3 (unlimited exemption)	IB	n/a	No IB registration required must hold a CIF permit or certificate
	<b>Persons registered to carry on AIF services business - IB</b>	Financial Services (Jersey) Law 1998, Schedule 2, Part 1, paragraph 3A1 (unlimited exemption)	IB	n/a	No IB registration required must have AIF services business registration
	<b>Persons registered to carry on fund services business - IB</b>	Financial Services (Jersey) Law 1998, Schedule 2, Part 1, paragraph 3A (unlimited exemption)	IB	n/a	No IB registration required must have FSB registration
	<b>Qualifying Segregated Managed Accounts</b>	Financial Services (Investment Business (Qualifying Segregated Managed Accounts – Exemption)) (Jersey) Order 2014 (limited exemption)	IB	n/a	No IB registration required must have an FSB registration

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Part 4 Section 1 ref	Exemption	Location	Pru/conduct regulatory activity	Future AML/CFT Exemption?	Notes
	<b>Insurance Business Exemption- for Banks</b>	Insurance Business (Jersey) Law 1996 Art. 5(5)(b) with Insurance Business (General Provisions) (Jersey) Order 1996	Insurance	n/a	No insurance permit required must be a deposit-taker
	<b>Certain managers of managed entity</b>	Financial Services (Jersey) Law 1998, Schedule 2, Part 2, paragraph 18B (unlimited exemption)	TCB	n/a	No TCB registration required must be registered as an FSB (class: manager of managed entity)
	<b>Certain persons engaged in banking, insurance and other investment businesses</b>	Financial Services (Trust Company Business (Exemptions)) (Jersey) Order 2000, Schedule, Part 2, paragraph 14 (unlimited exemption)	TCB	n/a	No TCB registration required must hold one of deposit-taking registration, insurance permit, investment business registration
	<b>Certain persons in relation to collective investment funds</b>	Financial Services (Trust Company Business (Exemptions)) (Jersey) Order 2000, Schedule, Part 2, paragraph 14A (unlimited exemption)	TCB	n/a	No TCB registration required must hold a CIF permit or certificate
	<b>Persons registered to carry on AIF services business - TCB</b>	Financial Services (Jersey) Law 1998, Schedule 2, Part 2, paragraph 18C (unlimited exemption)	TCB	n/a	No TCB registration required must have AIF services business registration
	<b>Persons registered to carry on fund services business under the Law - TCB</b>	Financial Services (Trust Company Business (Exemptions)) (Jersey) Order 2000, Schedule, Part 2, paragraph 14B (unlimited exemption)	TCB	n/a	No TCB registration required must have FSB registration
<b>Deposit-taking transaction exemptions - predates current Schedule2</b>					
	<b>Advocates and solicitors</b>	Banking Business (Jersey) Law 1991 Art. 8(3) and 2(3)(g) with Art. 5 of Banking Business (General Provisions) (Jersey) Order 2002	Deposit-taking	n/a	Transaction based exemption - person is not a deposit-taker but is caught as a lawyer or through <i>otherwise investing, administering or managing funds or money on behalf of third parties.</i> .

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Part 4 Section 1 ref	Exemption	Location	Pru/conduct regulatory activity	Future AML/CFT Exemption?	Notes
	<b>Investment dealers</b>	Banking Business (Jersey) Law 1991 Art. 8(3) and 2(3)(g) with Art. 6 of Banking Business GPO 2002	Deposit-taking	n/a	Transaction based exemption - person is not a deposit-taker but may be caught an investment business or through <i>otherwise investing, administering or managing funds or money on behalf of third parties</i> .
	<b>Charities</b>	Banking Business (Jersey) Law 1991 Art. 8(3) and 2(3)(g) with Art. 3 of Banking Business GPO 2002	Deposit-taking	n/a	Transaction based exemption - person is not a deposit-taker. Charities will be either a registered NPO or regulated NPO and, going forward, some will be subject to a risk-based regulation for TF purposes.
	<b>Trustees</b>	Banking Business (Jersey) Law 1991 Art. 8(3) and 2(3)(g) with Art. 7(a) of Banking Business GPO 2002	Deposit-taking	n/a	Transaction based exemption - person is not a deposit-taker. <i>Acting, otherwise than by way of business, as trustee of an express trust</i> is a Schedule 2 activity - no registration or notification at the moment
	<b>Trustees - TCB regulated</b>	Banking Business (Jersey) Law 1991 Art. 8(3) and 2(3)(g) with Art. 7(b) of Banking Business GPO 2002	Deposit-taking	n/a	Transaction based exemption - person is not a deposit-taker. If acting as a trustee by way of business the person is required to register under the TCB regime.

## Appendix B - AML exemptions only

Part 4 Section 1 ref	Exemption	Location	Future AML/CFT Exemption?	Notes
	<b>POCL: Other services: Connected Company</b>	Proceeds of Crime (Jersey) Law 1999, Schedule 2, Part B, paragraph 7(2)(b)	Partial	Services to connected companies or within joint enterprises will normally be excluded.
	<b>Persons carrying on Schedule 2 activity provided with a service by a registered TCB or registered FSB</b>	Proceeds of Crime (Supervisory Bodies) (Jersey) Law 2008 Schedule, Item 1 and Item 7	No	Standards require entity carrying on a financial institution, DNFBP or VASP activity and holding a customer relationship to have AML/CFT responsibility.
	<b>POCL: Express Trust</b>	Proceeds of Crime (Jersey) Law 1999, Schedule 2, Part B, paragraph 10	?	Further work in 2022 with respect to Trusts.
	<b>VCE Turnover exemption</b>	Proceeds of Crime (Supervisory Bodies) (Virtual Currency Exchange Business) (Exemption) (Jersey) Order 2016 (limited exemption)	No	Further work in 2022 on VASP regime.
	<b>POCL: Other services: Property Management services</b>	Proceeds of Crime (Jersey) Law 1999, Schedule 2, Part B, paragraph 7(2)(a)	No	For local share transfer companies managed and controlled solely by owners this would remain exempt, but would capture agencies providing such services.
	<b>VCE turnover exemption - regulated business</b>	Proceeds of Crime (Supervisory Bodies) (Virtual Currency Exchange Business) (Exemption) (Jersey) Order 2016	No	Already within regime Currently no requirement to register but notification is required. Exemption Order limits exemption to registration, parts 1, 2, 5 and 6 of the Supervisory Bodies Law apply to these persons.

## Appendix B - legislative exemptions with no legal effect

Part 4 Section 1 ref	Exemption	Location	Pru/conduct regulatory activity	Future AML/CFT Exemption?	Notes
	<b>Person providing service in relation to functionary of professional investor regulated scheme</b>	Financial Services (Trust Company Business (Exemptions No. 6) (Jersey) Order 2001, Schedule	TCB	No	Exemption no longer has effect Transitional exemption for TCB regime
	<b>Industrial and Provident Societies</b>	Banking Business (Jersey) Law 1991 Art. 8(3) and 2(3)(g) with Art. 4 of Banking Business GPO 2002	Deposit-taking	No	Exemption no longer has effect Transitional exemption for TCB regime
	<b>Testamentary trustee</b>	Financial Services (Trust Company Business (Exemptions No. 7) (Jersey) Order 2001, Schedule, paragraph 1	TCB	No	Exemption no longer has effect Transitional exemption for TCB regime
	<b>Trustee of shares in property holding company</b>	Financial Services (Trust Company Business (Exemptions No. 7) (Jersey) Order 2001, Schedule paragraph 2	TCB	No	Exemption no longer has effect Transitional exemption for TCB regime