

Guidance Note

Validation and verification of the '7.1 IRRBB - Summary' Sheet

Relevant to the JFSC's prudential reporting requirements of JIBs

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1 Overview

General points

- 1.1 The validation and verification checks performed on submission are set out herein.
- 1.2 Excel data validation in the template is limited as follows:
 - 1.2.1 For monetary amounts, cells have been restricted so that only integers in the range -1,000,000,000 to +1,000,000,000 can be entered, unless otherwise noted. As the unit is £1,000, this means that values of +/- £1 trillion are permitted.
 - 1.2.2 Excel only checks validation on direct input and/or if manually requested so it should not be considered to be a failsafe – *JIBs* should check their data and the *JFSC* will check the data on submission.
 - 1.2.3 Submission of the template to the *JFSC* will prompt the checks to run. If all checks re passed, the submission will be accepted, this fact communicated to the *JIB* together with a list of any warnings.
- 1.3 In the tables below, both the item (in bold) and the Excel Location (Sheet and Cell reference) are provided.
- 1.4 When a test is failed, the message received will be as described herein.
- 1.5 The '**Check**' is a unique identifier for each test, provided within the message to enable the recipient to match the error message to this guidance.

2 Calculation checks

Validation of cells where there is a calculation

2.1 The tables in this Section outline the tests performed on cells where the Excel workbook contains calculations.

Check	Sheet	Item	Column	Cell Ref	Excel
1	7.1 IRRBB - Summary	4.4.1	VaR	C3	= '7.2 IRRBB - Accounting Currency'!C28
2	7.1 IRRBB - Summary	4.4.2	VaR	C4	= '7.3 IRRBB - Major 1'!C28
3	7.1 IRRBB - Summary	4.4.3	VaR	C5	= '7.4 IRRBB - Major 2'!C28
4	7.1 IRRBB - Summary	4.4.4	VaR	C6	= '7.5 IRRBB - Major 3'!C28
5	7.1 IRRBB - Summary	4.4.5	VaR	C7	= '7.6 IRRBB - Minor'!C28
6	7.1 IRRBB - Summary	4.4.0	VaR	C8	=SUM(C3:C7)